

## QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

NAME OF THE COMPANY: SAVANI FINANCIALS LIMITED

QUARTER ENDING ON: MARCH 2013

Particulars	Clause of Listing Agreement	Compliance Status (Yes/No)	Remarks
<b>I. Board of Directors</b>	49 I		
Composition of Board	49 (IA)	Yes	
Non- Executive Directors Compensation & Disclosures	49 (IB)	Yes	
Other Provisions as to Board and Committee	49 (IC)	Yes	
Code of Conduct	49 (ID)	Yes	
<b>II. Audit Committee</b>	49 (II)	Yes	
Qualified & Independent Audit Committee	49 (IIA)	Yes	
Meeting of Audit Committee	49 (IIB)	Yes	
Powers of Audit Committee	49 (IIC)	Yes	
Role of Audit Committee	49 (IID)	Yes	
Review of information by Audit Committee	49 (IIE)	Yes	
<b>III. Subsidiary Companies</b>	49 (III)	Yes	
<b>IV. Disclosures</b>	49 (IV)		
Basis of Related party transaction	49 (IVA)	Yes	
Disclosure of Accounting Treatment	49 (IVB)	Yes	
Board Disclosure-Risk Management	49 (IVC)	Yes	
Proceeds from public issues, rights issues, preferential issues etc.	49 (IVD)	N.A	
Remuneration of Directors	49 (IVE)	Yes	
Management	49 (IVF)	Yes	Complied in Annual report for 2011-12 and will be complied in Annual Report
Shareholders	49 (IVG)	Yes	
<b>V. CEO/CFO Certification</b>	49 (V)	Yes	Complied in Annual report for 2011-12 and will be complied in Annual Report
<b>Vi Report on Corporate Governance</b>	49 (VI)	Yes	Complied in Annual report for 2011-12 and will be complied in Annual Report
<b>VII. Compliance</b>	49 (VII)	Yes	Complied in Annual report for 2011-12 and will be complied in Annual Report