

QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

NAME OF THE COMPANY: SAVANI FINANCIALS LIMITED

QUARTER ENDING ON: SEPTEMBER, 2011

Particulars	Clause of Listing Agreement	Compliance Status (Yes/No)	Remarks
I. Board of Directors	49 I		
Composition of Board	49 I A	Yes	
Non- Executive Directors Compensation & Disclosures	49 I B	Yes	
Other Provisions as to Board and Committee	49 I C	Yes	
Code of Conduct	49 I D	Yes	
II. Audit Committee	49 II	Yes	
Qualified & Independent Audit Committee	49 II A	Yes	
Meeting of Audit Committee	49 II B	Yes	
Powers of Audit Committee	49 II C	Yes	
Role of Audit Committee	49 II D	Yes	
Review of information by Audit Committee	49 II E	Yes	
III. Subsidiary Companies	49 III	Yes	
IV. Disclosures	49 IV		
Basis of Related party transaction	49 IV A	Yes	
Disclosure of Accounting Treatment	49 IV B	Yes	
Board Disclosure-Risk Management	49 IV C	Yes	
Proceeds from public issues, rights issues, preferential issues etc.	49 IV D	N.A	
Remuneration of Directors	49 IV E	Yes	
Management	49 IV F		Will be complied in Annual Report
Shareholders	49 IV G	Yes	
V. CEO/CFO Certification	49 V		Will be complied in Annual Report
IX Report on Corporate Governance	49 VI		Will be complied in Annual Report
VI. Compliance	49 VII		Will be complied in Annual Report