

**SAVANI FINANCIALS LIMITED**  
**UNAUDITED FINANCIAL RESULTS**  
**FOR THE PERIOD ENDED ON 31ST DECEMBER, 2011**

(Rs. in Lacs)

Sr. No.	Particulars	UNAUDITED			UNAUDITED		AUDITED
		Quarter ended			Nine months ended		Year ended
		31st December, 2011	30th September, 2011	31st December, 2010	31st Dec, 2011	31st Dec, 2010	31st March 2011
1	Income from Operations	-	-	-	-	-	-
2	Total Expenditure						
	a. Legal & Professional Expenses	0.24	0.23	0.83	0.64	1.18	1.68
	b. Printing and Stationery	0.04	0.36	-	0.40	0.38	-
	c. Communication Expenses	0.00	0.33	-	0.33	0.32	-
	d. Travelling and Conveyance	0.13	0.10	0.13	0.34	0.38	0.57
	e. Advertisement	0.14	0.10	0.13	0.32	0.49	0.59
	f. Membership and Subscription	0.09	0.12	0.07	0.29	0.24	0.34
	g. Depreciation	-	-	0.03	-	0.10	0.10
	h. Other Expenditure	0.22	0.19	0.27	0.63	0.74	1.77
3	Interest	-	-	0.20	-	0.20	0.20
4	Net Profit/(Loss) before exceptional Items	(0.86)	(1.43)	(1.66)	(2.95)	(4.03)	(5.25)
5	Exceptional Item - Profit on Sale of Premises	-	-	24.06	-	24.06	24.06
6	Net Profit/(Loss)	(0.86)	(1.43)	22.40	(2.95)	20.03	18.81
7	Other Income	1.95	-	0.62	2.20	14.03	14.64
8	Net Profit/(Loss) before tax	1.09	(1.43)	23.02	(0.75)	34.06	33.45
9	Tax adjustments	-	-	-	-	-	-
10	Net Profit / (Loss) after tax	1.09	(1.43)	23.02	(0.75)	34.06	33.45
11	Paid-up equity share capital	400.00	400.00	400.00	400.00	400.00	400.00
12	Reserves (excluding revaluation reserves)	-	-	-	-	-	-
13	Earning Per Share-Basic and Diluted (Rs.)	0.03	(0.04)	0.57	(0.02)	0.85	0.84
14	Aggregate of Non-Promoters' Shareholding						
	No of shares	2,280,410	2,280,410	2,280,410	2,280,410	2,280,410	2,280,410
	Percentage of Shareholding	57.01	57.01	57.01	57.01	57.01	57.01
15	Promoters and Promoters Group Shareholding						
a	Pledged / Encumbered						
	No of shares	-	-	-	-	-	-
	Percentage of Shareholding ( as a percentage of total shareholding of Promoter and Promoter group)	-	-	-	-	-	-
	Percentage of Shareholding ( as a percentage of total shareholding of the Company)	-	-	-	-	-	-
b	Non- Encumbered						
	No of shares	1,719,590	1,719,590	1,719,590	1,719,590	1,719,590	1,719,590
	Percentage of Shareholding ( as a percentage of total shareholding of Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	Percentage of Shareholding ( as a percentage of total shareholding of the Company)	42.99	42.99	42.99	42.99	42.99	42.99

Notes :

- The above financial results have been taken on record by the Board of Directors on 30th January, 2012 and have been subjected to Limited Review by the Auditors.
- The Company is engaged only in business of financials services and accordingly there are no separate reportable segments.
- Out of the total promoters holding comprising of 17,19,590 equity shares, 14,35,700 equity shares held in dematerialized form are transferred in a special escrow account opened in the name of "Innergize Solutions Private Limited - Escrow Account - Savani Financials Limited" and the share certificates/ transfer deeds for the balance 2,83,890 equity shares which were held by the promoters in physical form are kept in Escrow with Innergize Solutions Private Limited who are acting as Escrow Agent as per the terms in the Share Purchase Agreement dated 20th October, 2011 and as disclosed in the Public Announcement dated 9th November, 2011 in terms of SEBI (SAST) Regulations, 1997.
- At the beginning of the quarter no investor complaint was pending. During the quarter, one investor complaint was received which was disposed off. There were Nil investor complaints outstanding as on 31st December 2011
- Previous year's figures have been regrouped/rearranged wherever necessary.

On behalf of the Board  
for **SAVANI FINANCIALS LTD.**

**NAYANT M SAVANI**  
**CHAIRMAN**  
Mumbai, January 30, 2012