

SAVANI FINANCIALS LIMITED
UNAUDITED FINANCIAL RESULTS
FOR THE PERIOD ENDED ON 30TH SEPTEMBER, 2010

(Rs.in Lacs)

Sr. No.	Particulars	UNAUDITED		UNAUDITED		AUDITED
		Quarter ended		Six Months Ended On		Year ended
		30th September,		30th September,		31st March
		2010	2009	2010	2009	2010
1	Income from Operations	-	-	-	-	-
2	Total Expenditure					
	a. Legal & Professional Expenses	0.18	1.40	0.35	1.61	1.94
	b. Printing and Stationery	0.37	0.32	0.38	0.32	0.35
	c. Communication Expenses	0.31	0.34	0.32	0.34	0.35
	d. Travelling and Conveyance	0.13	0.12	0.25	0.23	0.47
	e. Advertisement	0.07	0.22	0.36	0.30	0.48
	f. Loss on sale of investments	-	-	-	0.16	0.16
	g. Depreciation	0.04	0.03	0.07	0.07	0.14
	h. Other Expenditure	0.33	0.37	0.64	0.69	1.37
3	Net Profit/(Loss)	(1.43)	(2.80)	(2.37)	(3.72)	(5.26)
4	Other Income	0.91	-	13.41	0.38	9.43
5	Net Profit/(Loss) before tax	(0.52)	(2.80)	11.04	(3.34)	4.17
6	Income tax refund of earlier years	-	-	-	-	14.87
7	Net Profit / (Loss) after tax	(0.52)	(2.80)	11.04	(3.34)	19.04
8	Paid-up equity share capital	400.00	400.00	400.00	400.00	400.00
9	Reserves (excluding revaluation reserves)	-	-	-	-	-
10	Earning Per Share-Basic and Diluted (Rs.)	(0.01)	(0.07)	0.28	(0.08)	0.48
11	Aggregate of Non-Promoters' Shareholding					
	No of shares	2,280,410	2,280,410	2,280,410	2,280,410	2,280,410
	Percentage of Shareholding	57.01	57.01	57.01	57.01	57.01
12	Promoters and Promoters Group Shareholding					
a	Pledged / Encumbered					
	No of shares	-	-	-	-	-
	Percentage of Shareholding (as a percentage of total shareholding of Promoter and Promoter group)	-	-	-	-	-
	Percentage of Shareholding (as a percentage of total shareholding of the Company)	-	-	-	-	-
b	Non- Encumbered					
	No of shares	1,719,590	1,719,590	1,719,590	1,719,590	1,719,590
	Percentage of Shareholding (as a percentage of total shareholding of Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00
	Percentage of Shareholding (as a percentage of total shareholding of the Company)	42.99	42.99	42.99	42.99	42.99

Notes:

- 1 Statement of Assets and Liabilities as on 30th Septmber, 2010 is as under:

(Rs.in Lacs)

		UNAUDITED		AUDITED
		Six months ended		Year ended
		30th September,	30th September,	31st March,
		2010	2009	2010
	Shareholders Funds			
a.	Share Capital	400.00	400.00	400.00
b.	Reserves and Surplus	338.58	338.58	338.58
		738.58	738.58	738.58
	Loan Funds	4.00	4.00	4.00
	Total	742.58	742.58	742.58
	Fixed Assets	0.97	1.11	1.04
	Investments	0.02	0.29	0.02
	Current Assets, Loans and Advances			
a.	Cash and Bank Balances	6.60	5.38	22.65
b.	Loans and Advances	137.02	104.81	110.10
		143.62	110.19	132.75
	Less: Current Liabilities and Provisions			
a.	Current Liabilities	1.00	1.39	1.23
	Net Current Assets	142.62	108.80	131.52
	Miscellaneous Expenditure (not written off or adjusted)	-	-	-
	Profit and Loss Account	598.97	632.38	610.00
	Total	742.58	742.58	742.58

- 2 The above financial results have been taken on record by the Board of Directors on 30th October, 2010 and is subject to Limited Review by the Auditors.
- 3 The Company is engaged only in business of financials services and accordingly there are no separate reportable segments.
- 4 At the beginning of the quarter no investor complaint was pending. During the quarter, one investor complaint was received which was disposed off. There were Nil investor complaints outstanding as on 30th September 2010
- 5 Previous year's figures have been regrouped/rearranged wherever necessary.

On behalf of the Board
for **SAVANI FINANCIALS LTD.**

NAYANT M SAVANI
CHAIRMAN

Mumbai, October 30, 2010