



SAVANI FINANCIALS LIMITED

REGD. OFFICE: 91, MANTRA HOUSE, MAROL CO-OP. INDL. ESTATE, M. V. ROAD, ANDHERI
(EAST): MUMBAI- 4000 059 TEL NO. 022 6760 4100 FAX NO.- 91 22 2856 1540

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September 28, 2015

Corporate Relations

The Bombay Stock Exchange Limited,
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001.

Sirs:

Ref. : Scrip Code:-511577

Clause 31(d) of the Listing Agreement

Sub. : Proceedings at the Annual General Meeting

In terms of clause 31(d) of the Listing Agreement, we hereby furnish the proceedings at the Thirty-First Annual General Meeting of the Company held on Monday, September 28, 2015 at 11.15 a.m at 21, Marol Co-Operative Industrial Estate, M.V.Road, Andheri (East), Mumbai 400059.

33 shareholders were present in person.

Mrs. Deepa Tracy, Managing Director took the Chair at 11.15 a.m. The required quorum being present, the Chairperson called the meeting to order. With the consent of the shareholders present, the notice convening the meeting was taken as read.

Registers as required under the Companies Act, 2013, were available at the venue for inspection by the members. No proxies were received.

Thereafter, the Auditors' Report was read by Mr. Praful N. Sheth, Company Secretary and the Annexure to the Auditors' Report was taken as read with the permission of the shareholders.




Thereafter the following businesses were transacted:

ORDINARY BUSINESS

1. The chairperson moved item no. 1 of the Notice:

Adoption of the audited balance sheet as at March 31, 2015 and the profit and loss account for the year ended on that date, the Directors' Report and the Auditors' Report thereon, as Ordinary Resolution.

Type of Resolution : Ordinary

"RESOLVED THAT the audited Balance Sheet as at March 31, 2015 and the Profit and Loss Account for the financial year ended on that date, the Directors' Report and the Auditors' Report thereon be and are hereby approved and adopted."

The Resolution was:

Proposed by Mr. T. A. Venkataraman (Folio no. 0010832)

Seconded by Ms. Gayatri Sonawane (Folio no. 0010846)

2. The chairperson moved item no. 2 of the Notice:

Type of Resolution : Ordinary

"RESOLVED THAT Mr. Manish Chaudhari (DIN: 00516641), Director, who retires by rotation at the ensuing Annual General Meeting, be and is hereby re-appointed as a Director of the Company."

The Resolution was:

Proposed by Mr. Sean D'Silva (Folio no. 0010829)

Seconded by Ms. Ramesh K. Padave (Folio no. 0010845)

3. The chairperson moved item no. 3 of the Notice



Appointment of M/s SCA and Associates (Erstwhile P.P. Bhandari and Co.) as a Statutory Auditor, as an Ordinary Resolution.

Type of Resolution : Ordinary

"Resolved that, pursuant to Section 139, 142 and other applicable provisions of the Companies Act, 2013 and the Rules made thereunder as amended from time to time the Company hereby ratifies the appointment of M/S. SCA and Associates, Chartered Accountants (REG NO.101174W) as the auditors of the Company to hold office from the conclusion of this AGM till the conclusion of the AGM to be held in the calendar year 2016 to examine and audit the accounts of the Company for the Financial year 2015-16 at such remuneration plus service tax, out of pocket expenses etc. as may be mutually agreed between the auditors and the Board of Directors."

The Resolution was:

Proposed by Ms. Shilpa V. Mhatre (Folio no. 0010833)

Seconded by Mr. Sunil G. Nair (Folio no. 0010850)

4. As all the Resolutions were proposed and duly seconded, the Chairperson requested all the members present to participate in the voting through Ballot Forms. The Ballot Forms were distributed by the representative of the Registrar and Share transfer (R & T) agent. All the members were requested to drop their duly completed and signed poll papers in the ballot box provided for the purpose.

The results of voting on each resolution would be determined by adding the votes cast by the members in favour or against the resolution through (i) remote e-voting; and (ii) voting at the AGM venue through Ballot Forms. If a Member has cast vote by both the modes, then voting done through remote e-voting would prevail and voting at the AGM venue through Ballot Forms would be treated as invalid.

On receipt of the Scrutinizer's report on the remote e-voting and the voting at the AGM venue through Ballot Forms from Ms. Prabha Sharma, Practising Company Secretary appointed as the scrutinizer for e-voting



and poll, the results of the voting would be declared within 3 days of passing of resolutions at the AGM. The results would be declared for each resolution indicating separately the votes on the voting at the AGM venue through Ballot Forms and remote e-voting. The results along with the Scrutinizer's report would be intimated to the Bombay Stock Exchange Limited and Ahmedabad Stock Exchange and shall also be uploaded on the Company's website (www.savanifinancials.co.in).

5. At 11:30 a.m. the ballot box was handed over to the Scrutinizer for scrutinizing the Ballot Forms and to give a report thereon and simultaneously the meeting concluded with a vote of thanks to the Chair.

Yours sincerely,

For SAVANI FINANCIALS LIMITED



PRAFUL SHETH
COMPANY SECRETARY

