

SAVANI FINANCIALS LIMITED

REGD. OFFICE: 91, MANTRA HOUSE, MAROL CO-OP INDL. ESTATE,
M. V. ROAD, ANDHERI (EAST), MUMBAI : 400 059

TEL NO. 67604100 * FAX NO. 28561540 * E-MAIL: info@savanifinancials.co.in

Website: savanifinancials.co.in * CIN No. L67120MH1983PLC031614

Date : 10th January, 2017

BSE LIMITED 25th Floor, Dalal Street, P J Towers, <u>MUMBAI 400001</u> <u>Script Code No. 511577</u>	Ahmedabad Stock Exchange Limited First Floor, Kamdhenu Complex, Opp. Sahajanand College, Panjarpole <u>AHMEDABAD – 380015</u> <u>Script Code No. 52068</u>
--	--

Dear Sir,

**Sub: Compliance Report on Corporate Governance under Regulation 27 (2)
for the Quarter ended 31st December, 2016**

With reference to filing of Quarterly Compliance Report on Corporate Governance as per Regulation 27 (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we hereby submit that the provisions of the said Regulations are not applicable to Company for the time being as the paid up equity share capital of the Company does not exceed Rs.10 Crores and the Net Worth does not exceed Rs.25 Crores as on the last day of the previous financial year i.e. 31st March, 2016.

In view of above, the Quarterly Compliance Report on Corporate Governance is not submitted for the above mentioned period.


However, in the event the aforesaid provisions become applicable to the Company at a later date, we shall comply with the requirements within six months from the date on which the provisions become applicable.

Kindly take the above on record and oblige.

Thanking you,

Yours truly,

For SAVANI FINANCIALS LIMITED


(PRATUL SHETH)
COMPANY SECRETARY

