

# SAVANI FINANCIALS LIMITED

REGD. OFFICE: 91, MANTRA HOUSE, MAROL CO-OP INDL. ESTATE,  
M. V. ROAD, ANDHERI (EAST), MUMBAI : 400 059  
TEL NO. 67604100 \* FAX NO. 28561540 \* E-MAIL: [info@savanifinancials.co.in](mailto:info@savanifinancials.co.in)  
Website: [savanifinancials.co.in](http://savanifinancials.co.in) \* CIN No. L67120MH1983PLC031614

12<sup>th</sup> January, 2016

To,  
**Bombay Stock Exchange**  
Phiroze Jeebhoy Towers, 25<sup>th</sup> floor,  
Dalal Street,  
**Mumbai 400001**

Dear Sirs,

**Sub: Compliance Report on Corporate Governance for the Quarter ended 31<sup>st</sup> December, 2015**

With reference to filing of Quarterly Compliance Report on Corporate Governance as per Clause 49 of Listing Agreement, we hereby submit that in view of Circular No. CIR/CFD/POLICY CELL/7/2014 dated September 15, 2014 issued by the Securities and Exchange Board of India (SEBI), the provisions of the said Clause are not mandatory for the time being, to our Company as the paid up equity share capital of our Company is not exceeding Rs.10 Crores and the Net Worth is not exceeding Rs.25 Crores, as on the last day of the previous financial year i.e. 31<sup>st</sup> March, 2015.

We further undertake that if the provisions of the said Clause 49 become applicable to our Company at a later date, we shall comply with the requirements within six months from the date of which the provisions become applicable.

In view of above, the Quarterly Compliance Report on Corporate Governance is not submitted for the above mentioned period.

Kindly take the above on record and oblige.

Thanking you,

Yours truly,  
For **SAVANI FINANCIALS LIMITED**

  
(**PRATUL SHETH**)  
**COMPANY SECRETARY**



Copy to:  
**Ahmedabad Stock Exchange Limited**  
First Floor, Kamdhenu Complex,  
Opp. Sahajanand College, Panjarpole  
**AHMEDABAD - 380015**