

QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

NAME OF THE COMPANY: **SAVANI FINANCIALS LIMITED**

QUARTER ENDING ON: **JUNE 2014**

Particulars	Clause of Listing Agreement	Compliance Status (Yes/No)	Remarks
I. Board of Directors	49 I		
Composition of Board	49 (IA)	Yes	
Non- Executive Directors Compensation & Disclosures	49 (IB)	Yes	
Other Provisions as to Board and Committee	49 (IC)	Yes	
Code of Conduct	49 (ID)	Yes	
II. Audit Committee	49 (II)	Yes	
Qualified & Independent Audit Committee	49 (IIA)	Yes	
Meeting of Audit Committee	49 (IIB)	Yes	
Powers of Audit Committee	49 (IIC)	Yes	
Role of Audit Committee	49 (IID)	Yes	
Review of information by Audit Committee	49 (IIE)	Yes	
III. Subsidiary Companies	49 (III)	Yes	
IV. Disclosures	49 (IV)		
Basis of Related party transaction	49 (IVA)	Yes	
Disclosure of Accounting Treatment	49 (IVB)	Yes	
Board Disclosure-Risk Management	49 (IVC)	Yes	
Proceeds from public issues, rights issues, preferential issues etc.	49 (IVD)	N.A	
Remuneration of Directors	49 (IVE)	Yes	
Management	49 (IVF)	Yes	Complied in Annual report for 2012-13 and will be complied in Annual Report
Shareholders	49 (IVG)	Yes	
V. CEO/CFO Certification	49 (V)	Yes	Complied in Annual report for 2012-13 and will be complied in Annual Report
Vi Report on Corporate Governance	49 (VI)	Yes	Complied in Annual report for 2012-13 and will be complied in Annual Report
VII. Compliance	49 (VII)	Yes	Complied in Annual report for 2012-13 and will be complied in Annual Report