

SAVANI FINANCIALS LIMITED

REGD. OFFICE: 91, MANTRA HOUSE, MAROL CO-OP INDL. ESTATE,
M. V. ROAD, ANDHERI (EAST), MUMBAI : 400 059
TEL NO. 67604100 * FAX NO. 28561540 * E-MAIL: info@savanifinancials.co.in
Website: savanifinancials.co.in * CIN No. L67120MH1983PLC031614

Date : 8th July, 2016

To,
Bombay Stock Exchange
Phiroze Jeebhoy Towers, 25th floor,
Dalal Street,
Mumbai 400001

Dear Sir,

Sub: Compliance Report on Corporate Governance
for the Quarter ended 30th June, 2016


With reference to filing of Quarterly Compliance Report on Corporate Governance as per Regulation 27 (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we hereby submit that the provisions of the said Regulations are not applicable to our Company for the time being as the paid up equity share capital of the Company does not exceed Rs.10 Crores and the Net Worth does not exceed Rs.25 Crores as on the last day of the previous financial year i.e. 31st March, 2016.

In view of above, the Quarterly Compliance Report on Corporate Governance is not submitted for the above mentioned period.

However, in the event the aforesaid provisions become applicable to our Company at a later date, we shall comply with the requirements within six months from the date on which the provisions become applicable.

Kindly take the above on record and oblige.

Thanking you,
Yours truly,
For SAVANI FINANCIALS LIMITED.


(PRAFUL SHETH)
COMPANY SECRETARY



SAVANI FINANCIALS LIMITED

REGD. OFFICE: 91, MANTRA HOUSE, MAROL CO-OP INDL. ESTATE,
M. V. ROAD, ANDHERI (EAST), MUMBAI : 400 059
TEL NO. 67604100 * FAX NO. 28561540 * E-MAIL: info@savanifinancials.co.in
Website: savanifinancials.co.in * CIN No. L67120MH1983PLC031614

Date : 8th July, 2016

To,
Ahmedabad Stock Exchange Limited
First Floor, Kamdhenu Complex,
Opp. Sahajanand College, Panjarpole
AHMEDABAD – 380015

Dear Sir,

**Sub: Compliance Report on Corporate Governance
for the Quarter ended 30th June, 2016**

With reference to filing of Quarterly Compliance Report on Corporate Governance as per Regulation 27 (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we hereby submit that the provisions of the said Regulations are not applicable to our Company for the time being as the paid up equity share capital of the Company does not exceed Rs.10 Crores and the Net Worth does not exceed Rs.25 Crores as on the last day of the previous financial year i.e. 31st March, 2016.

In view of above, the Quarterly Compliance Report on Corporate Governance is not submitted for the above mentioned period.


However, in the event the aforesaid Provisions become applicable to our Company at a later date, we shall comply with the requirements within six months from the date on which the provisions become applicable.

Kindly take the above on record and oblige.

Thanking you,

Yours truly,

For SAVANI FINANCIALS LIMITED


(PRAFUL SHETH)
COMPANY SECRETARY

