



SAVANI FINANCIALS LIMITED

REGD. OFFICE: 91, MANTRA HOUSE, MAROL CO-OP. INDL. ESTATE, M.V. ROAD, ANDHERI
(EAST), MUMBAI - 400 059 TEL NO: 022 6760 4100 FAX NO - 91 22 2856 1540

E-mail: info@savanifinancials.co.in Website: savanifinancials.co.in CIN No. L67120MH1983PLC031614

Date : 7th April, 2017

BSE Limited
P. J. Towers, 25th Floor,
Dalal Street,
Mumbai – 400 001

Dear Sir,

Sub: Submission of Compliance Report on Corporate Governance under
Regulation 27 (2) for the Quarter ended 31st March, 2017

Ref: Script Code No. 511577

We refer to Regulation 27 (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 requiring listed entity to file Quarterly Compliance Report on Corporate Governance. In this connection, we submit that the provisions of the said Regulation are not applicable to our Company for the time being as the paid up equity capital does not exceed Rs.10 Crores and the Net Worth does not exceed Rs.25 Crores as on the last day of the previous financial year i.e. 31st March, 2017.

In view of above, the Quarterly Compliance Report on Corporate Governance is not submitted. However, in the event the aforesaid provisions becoming applicable to the Company at a later date, we shall comply with the requirements within six months from the date on which the provisions become applicable.

Kindly take the above on record and oblige.

Thanking you,
Yours truly,

For SAVANI FINANCIALS LIMITED

(PRAFUL SHETH)
COMPANY SECRETARY