

SAVANI FINANCIALS LIMITED REGD. OFFICE: 91, MANTRA HOUSE, MAROL CO-OP. INDL. ESTATE, M. V. ROAD, ANDHERI (EAST): MUMBAI- 4000 059 TEL NO. 022 6760 4100 FAX NO.- 91 22 2856 1540

E-mail:info@savanifinancials.co.in Website: savanifinancials.co.in CIN No.L67120MH1983PLC031614

9<sup>th</sup> February, 2016

The Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers, Floor 25 Dalal Street, Fort, Mumbai – 400 001

Dear Sirs,

# <u>Re: Standalone Unaudited Financial Results for the Quarter ended 31<sup>st</sup> December,</u> 2015

This is to inform you that Standalone Unaudited Financial Results of the Company for the Quarter ended 31<sup>st</sup> December, 2015 were approved and taken on record at the meeting of the Board of Directors held on 9<sup>th</sup> February, 2015. The said results along with Limited Review Report by the Statutory Auditors are being uploaded on BSE Listing Centre.

The said results as per Regulation 33 of SEBI Regulations, 2015 will be published in English and Marathi newspapers on Wednesday, 10<sup>th</sup> February, 2016.

Please take the above on record and oblige.

Thanking you,

Yours faithfully, For SAVANI FINANCIALS LIMITED

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(Praful Sheth) Company Secretary



#### SAVANI FINANCIALS LIMITED

Regd. Office: 91, Mantra House, Marol Co-op Indl. Estate, M.V. Road, Andheri (East), Mumbai 400059. Website: savanifinancials.co.in \* Email: info@savanifinancials.co.in \* CIN: L67120MH1983PLC031614

#### STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2015

PART I (Rs. in lacs)							
Sr. No.	Particulars	UNAUDITED Quarter ended			UNAUDITED Nine months ended		AUDITED
	•						Year ended
		31st December 2015	30th September 2015	31st December 2014	31st December		31st March
					2015	2014	2015
1	Income from Operations						
	(a) Interest Income	4.13	3.88	3.93	11.91	11.80	15.75
	(b) Other Operating Income (Legal Compensation / Settlement Claims Income)	· · ·	3.75		3.75	-	-
	Total Operating Income	4.13	7.63	3.93	15.66	11.80	15.75
2	Expenses						
	(a) Legal & Professional Expenses	0.38	0.23	0.25	0.85	0.58	1.27
	(b) Printing and Stationery	0.01	0.97	-	0.98	1.05	1.05
	(c) Communication Expenses	0.02	2.39	0.03	2.41	2.87	2.89
	(d) Travelling and Conveyance	0.01	0.04	0.01	0.05	0.02	0.06
	(e) Advertisement	0.14	0.20	0.26	0.55	0.67	0.83
	(f) Membership and Subscription	1.02	0.70	0.75	2.42	1.55	1.86
	(g) Other Expenditure	0.44	0.34	0.34	1.01	0.93	1.22
	Total expenses	2.02	4.87	1.64	8.27	7.67	9.18
3	Profit / (Loss) from operations before other income, finance costs						
	and exceptional items (1-2)	2.11	2.76	2.29	7.39	4.13	6.57
4	Other Income	0.07	-	0.06	0.07	0.17	0.55
5	Profit / (Loss ) from ordinary activities before finance costs and						
	exceptional items (3+/-4)	2.18	2.76	2.35	7.46	4.30	7.12
6	Finance Costs - Interest				-	-	- 2
7	Profit / (Loss ) from ordinary activities after finance costs but						
	before exceptional items (5+/-6)	2.18	2.76	2.35	7.46	4.30	7.12
8	Exceptional Item			-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7+/-8)	2.18	2.76	2.35	7.46	4.30	7.12
10	Tax expense (including tax adjustments of earlier years)	-		-	-		-
11	Profit / (Loss) from ordinary activities after tax (9+/-10)	2.18	2.76	2.35	7.46	4.30	7.12
12	Extraordinary items (net of tax expense)			-	-	-	-
13	Net Profit / (Loss) for the period (11+/-12)	2.18	2.76	2.35	7.46	4.30	7.12
14	Paid-up equity share capital (Face value of Rs.10 each)	400.00	400.00	400.00	400.00	400.00	400.00
15	Reserves (excluding Revaluation Reserves as per balance sheet of						
	previous accounting year )	-	-	-	-	-	-
16	Earnings per share - (not annualized) Basic and Diluted (Rs.)	0.06	0.07	0.06	0.19	0.11	0.18

Notes :

1 The above financial results have been taken on record by the Board of Directors on 9th February, 2016 and the Statutory Auditors have conducted a Limited Review of the said results.

2 The Company is engaged only in business of financials services and accordingly there are no separate reportable segments.

3 At the beginning of the quarter no investor complaint was pending. During the quarter Nil investor complaint was received. There were no investor complaint outstanding as on 31st December, 2015.

4 Previous period's figures have been regrouped/rearranged, wherever necessary.

Place: Mumbai Date: 9th February, 2016



On behalf of the Board For SAVANI FINANCIALS LTD.

DEEPA TRACY MANAGING DIRECTOR

## SCA AND ASSOCIATES Chartered Accountants

501-D, 5<sup>th</sup> Floor, Poonam Chambers Dr. Annie Besant Road Worli, Mumbai – 400018 Tel. No.: 022 24960407 Email- scaandassociates@gmail.com.

### LIMITED REVIEW REPORT ON THE FINANCIAL RESULTS OF SAVANI FINANCIALS LIMITED FOR THE QUARTER ENDED 31ST DECEMBER 2015

The Board of Directors, Savani Financials Limited 91, Mantra House, Marol Co-op Indl. Estate, M. V. Road, Andheri (East), Mumbai – 400 059

We have reviewed the accompanying statement of unaudited financial results of Savani Financials Limited (the Company), for the quarter ended 31<sup>st</sup> December, 2015. This statement is the responsibility of the Company's management and has been approved by the Board of Directors in their meeting. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable accounting standards specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules 2014 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S C A and Associates Chartered Accountants (Firm Regn. No. 101174W)

ND AS (Samir Gaglani)

Partner Mem. No.117496

Mumbai, dated 9th February, 2016