

SAVANI FINANCIALS LIMITED
UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED ON 30TH JUNE, 2012

PART I		(Rs. in lacs)			
Sr. No.	Particulars	UNAUDITED	AUDITED	UNAUDITED	AUDITED
		Quarter ended			Year ended
		30th June 2012	31st March 2012	30th June 2011	31st March 2012
1	Income from Operations	-	-	-	-
2	Expenses				
	(a) Legal & Professional Expenses	0.17	0.64	0.17	1.28
	(b) Printing and Stationery	0.04	-	-	0.40
	(c) Communication Expenses	-	0.01	-	0.34
	(d) Travelling and Conveyance	0.11	0.12	0.11	0.46
	(e) Advertisement	0.15	0.13	0.08	0.45
	(f) Membership and Subscription	0.09	0.11	0.08	0.40
	(g) Other Expenditure	0.34	0.22	0.22	0.85
	Total expenses	0.90	1.23	0.66	4.18
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(0.90)	(1.23)	(0.66)	(4.18)
4	Other Income	1.34	1.72	0.25	3.92
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+/-4)	0.44	0.49	(0.41)	(0.26)
6	Finance Costs - Interest	-	-	-	-
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+/-6)	0.44	0.49	(0.41)	(0.26)
8	Exceptional Item	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7+/-8)	0.44	0.49	(0.41)	(0.26)
10	Tax expense	-	-	-	-
11	Profit / (Loss) from ordinary activities after tax (9+/-10)	0.44	0.49	(0.41)	(0.26)
12	Extraordinary items (net of tax expense)	-	-	-	-
13	Net Profit / (Loss) for the period (11+/-12)	0.44	0.49	(0.41)	(0.26)
14	Paid-up equity share capital (Face value of Rs.10 each)	400.00	400.00	400.00	400.00
15	Reserves (excluding Revaluation Reserves as per balance sheet of previous accounting year)	-	-	-	-
16	Earnings per share - (not annualised) Basic and Diluted (Rs.)	0.01	0.01	(0.01)	(0.01)
PART II					
A	PARTICULARS OF SHAREHOLDING (Refer Note 3)				
1	Public Shareholding				
	No of shares	1,908,950	2,280,410	2,280,410	2,280,410
	Percentage of Shareholding	47.72	57.01	57.01	57.01
2	Promoters and Promoters Group Shareholding				
	(a) Pledged / Encumbered				
	No of shares	-	-	-	-
	Percentage of Shareholding (as a percentage of total shareholding of Promoter and Promoter group)	-	-	-	-
	Percentage of Shareholding (as a percentage of total shareholding of the Company)	-	-	-	-
	(b) Non- Encumbered				
	No of shares	2,091,050	1,719,590	1,719,590	1,719,590
	Percentage of Shareholding (as a percentage of total shareholding of Promoter and Promoter group)	100.00	100.00	100.00	100.00
	Percentage of Shareholding (as a percentage of total shareholding of the Company)	52.28	42.99	42.99	42.99

Notes :

- 1 The above financial results have been taken on record by the Board of Directors on 8th August, 2012 and have been subjected to Limited Review by the Statutory Auditors of the Company.
- 2 The Company is engaged only in business of financials services and accordingly there are no separate reportable segments.
- 3 "In terms of the Public Announcement dated 21st October, 2011 and pursuant to the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997 ("SEBI Regulations"), the Acquirers viz. Mrs. Deepa Tracy and Mr. Manish Chaudhari have successfully completed the Open Offer as prescribed in the SEBI Regulations and have acquired 17,19,590 (42.99%) of the equity shares which was originally held by the erstwhile promoters of the Company and 3,71,460 (9.29%) equity shares, which were tendered by the other shareholders of the Company in the Open Offer. Consequent to the above transfers of Equity shares in the Company, as approved by the Board of Directors in the meeting held on 11th May, 2012, the Acquirers now hold 20,91,050 (52.28%) equity shares in the Company.
- 4 At the beginning of the quarter no investor complaint was pending. During the quarter, 10 investor complaints were received which were disposed off. There were no investor complaints outstanding as on 30th June, 2012
- 5 Previous year's figures have been regrouped/rearranged, wherever necessary.

On behalf of the Board
for SAVANI FINANCIALS LTD.

DEEPA TRACY
DIRECTOR

Mumbai, 8th August, 2012