

REGD. OFFICE: 91, MANTRA HOUSE, MAROL CO-OP. INDL. ESTATE, M.V. ROAD, AN (EAST): MUMBAI - 400 059 TEL NO: 022 6760 4100 FAX NO - 91 22 2856 1540

E-mail: info@savanifinancials.co.in Website: savanifinancials.co.in CIN No.L67120MH1983PLC031614

Date : 8<sup>th</sup> August, 2016

To, **Bombay Stock Exchange** Phiroze Jeejebhoy Towers, 25th floor, Dalal Street, Mumbai 400001

Dear Sir,

## Re: Unaudited Financial Results of the Company (Standalone) For the Quarter ended 30<sup>th</sup> June, 2016

As per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith standalone Unaudited Financial Results of the Company for the Quarter ended 30<sup>th</sup> June, 2016 along with Limited Review Report by Statutory Auditors of the Company. The said results were approved and taken on record at the meeting of the Board of Directors held on 8<sup>th</sup> August, 2016.

The said results are being uploaded on BSE Listing Centre and will be published in English and Marathi newspapers on Tuesday, 9<sup>th</sup> August, 2016.

We request you to kindly take the same on record.

Thanking you,

Yours truly, For SAVANI FINANCIALS LIMITED

SHETH **COMPANY SECRETARY** 



Encl: As Above

## SAVANI FINANCIALS LIMITED

Regd. Office: 91, Mantra House, Marol Co-op Indl. Estate, M.V. Road, Andheri (East), Mumbai 400059. Website: savanifinancials.co.in Email: info@savanifinancials.co.in CIN: L67120MH1983PLC031614 UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2016

#### (Rs. in lacs) PART I AUDITED UNAUDITED UNAUDITED AUDITED Particulars Sr. No. **Ouarter** ended Year ended 30th June 31st March 30th June 31st March 2016 2016 2015 2016 1 **Income from Operations** 3.07 3.90 15.25 3.34 (a) Interest Income (b) Other Operating Income (Legal Compensation / Settlement Claims Income 0.50 4.25 **Total Operating Income** 3.07 3.84 3.90 19.50 2 Expenses (a) Legal & Professional Expenses 0.18 0.86 0.24 1.71 (b) Printing and Stationery 0.98 (c) Communication Expenses 0.01 0.02 2.43 0.12 (d) Travelling and Conveyance 0.07 0.05 0.21 0.59 (e) Advertisement 0.04 (f) Membership and Subscription 3.10 0.70 0.76 0.68 0.23 1.19 0.20 0.18 (g) Other Expenditure 1.20 1.85 1.38 10.12 **Total expenses** 3 Profit/(Loss) from operations before other income, finance 1.87 1.99 2.52 9.38 costs and exceptional items (1-2) 0.07 4 Other Income 5 Profit / (Loss ) from ordinary activities before finance costs and 1.87 1.99 2.52 9.45 exceptional items (3+/-4) Finance Costs - Interest 6 -Profit / (Loss ) from ordinary activities after finance costs but 7 1.99 2.52 9.45 1.87 before exceptional items (5+/-6) 8 **Exceptional** Item Profit / (Loss) from ordinary activities before tax (7+/-8) 1.87 1.99 2.52 9.45 9 Tax expense (including tax adjustments of earlier years) 10 Profit / (Loss) from ordinary activities after tax (9+/-10) 1.87 1.99 2.52 9.45 11 Extraordinary items (net of tax expense) 12 2.52 9.45 Net Profit / (Loss) for the period (11+/-12) 1.87 1.99 13 400.00 400.00 Paid-up equity share capital (Face value of Rs.10 each) 400.00 400.00 14 Reserves (excluding Revaluation Reserves as per balance sheet of 15 previous accounting year ) 0.24 Earnings per share - (not annualised) Basic and Diluted (Rs.) 0.05 0.05 0.06 16

Notes :

1 The above financial results were reviewed by the audit committee and taken on record by the Board of Directors on 8th August, 2016 and subjected to Limited Review by the Statutory Auditors of the Company.

2 The Company is engaged only in business of financials services and accordingly there are no separate reportable segments.

3 The figures for the Quarter ended 31st March, 2016 are the balancing figures between the audited figures in respect of full financial year and unaudited published year-to-date figures up to the third quarter of the relevant financial year.

4 Figures for the previous periods / year have been regrouped/re-arranged wherever necessary.



On behalf of the Board for SAVANT-FINANCIALS LTD.

DEEPA TRACY MANAGING DIRECTOR Mumbai, 8th August, 2016

# SCA AND ASSOCIATES

**Chartered Accountants** 

501-D, 5<sup>th</sup> Floor, Poonam Chambers Dr. Annie Besant Road Worli, Mumbai - 400018 Tel. No.: 022 24960407 Email- scaandassociates@gmail.com.

### LIMITED REVIEW REPORT ON THE FINANCIAL RESULTS OF SAVANI FINANCIALS LIMITED FOR THE QUARTER ENDED 30<sup>TH</sup> JUNE 2016

The Board of Directors, Savani Financials Limited 91, Mantra House, Marol Co-op Indl. Estate, M. V. Road, Andheri (East), Mumbai – 400 059

We have reviewed the accompanying statement of unaudited financial results of Savani Financials Limited (the Company), for the quarter ended 30<sup>th</sup> June, 2016. This statement is the responsibility of the Company's management and has been approved by the Board of Directors in their meeting. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable accounting standards specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules 2014 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S C A and Associates** Chartered Accountants (Firm Regn. No. 101174W)

(Samir Gaglani) Partner Mem. No.117496 NO ASSOCIATES

Mumbai, dated 8th August, 2016