

**SAVANI FINANCIALS LIMITED**  
**STATEMENT OF AUDITED FINANCIAL RESULTS**  
**FOR THE YEAR ENDED ON 31ST MARCH, 2012**

<b>PART I</b>					(Rs.in La	
Sr. No.	Particulars	AUDITED	UNAUDITED	AUDITED	AUDITED	
		Quarter ended			Year ended	
		31st March	30th December	31st March	31st March	31st March
		2012	2011	2011	2012	2011
1	<b>Income from Operations</b>	-	-	-	-	-
2	<b>Expenses</b>					
	(a) Depreciation	-	-	-	-	0.10
	(b) Legal & Professional Expenses	0.64	0.24	0.50	1.28	1.68
	(c) Printing and Stationery	-	0.04	0.01	0.40	0.39
	(d) Communication Expenses	0.01	-	0.01	0.34	0.33
	(e) Travelling and Conveyance	0.12	0.13	0.19	0.46	0.57
	(f) Advertisement	0.13	0.14	0.10	0.45	0.59
	(g) Membership and Subscription	0.11	0.09	0.10	0.40	0.34
	(h) Other Expenditure	0.22	0.22	0.31	0.85	1.05
	<b>Total expenses</b>	1.23	0.86	1.22	4.18	5.05
3	<b>Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	(1.23)	(0.86)	(1.22)	(4.18)	(5.05)
4	Other Income	1.72	1.95	0.61	3.92	14.64
5	<b>Profit / (Loss ) from ordinary activities before finance costs and exceptional items (3+/-4)</b>	0.49	1.09	(0.61)	(0.26)	9.59
6	Finance Costs - Interest	-	-	-	-	0.20
7	<b>Profit / (Loss ) from ordinary activities after finance costs but before exceptional items (5+/-6)</b>	0.49	1.09	(0.61)	(0.26)	9.39
8	Exceptional Item - Profit on Sale of Premises	-	-	-	-	24.06
9	<b>Profit / (Loss) from ordinary activities before tax (7+/-8)</b>	0.49	1.09	(0.61)	(0.26)	33.45
10	Tax expense	-	-	-	-	-
11	<b>Profit / (Loss) from ordinary activities after tax (9+/-10)</b>	0.49	1.09	(0.61)	(0.26)	33.45
12	Extraordinary items (net of tax expense)	-	-	-	-	-
13	<b>Net Profit / (Loss) for the period (11+/-12)</b>	0.49	1.09	(0.61)	(0.26)	33.45
14	Paid-up equity share capital (Face value of Rs.10 each)	400.00	400.00	400.00	400.00	400.00
15	Reserves (excluding Revaluation Reserves as per balance sheet of previous accounting year )	-	-	-	-	-
16	<b>Earnings per share - (not annualised) Basic and Diluted (Rs.)</b>	0.01	0.03	(0.02)	(0.01)	0.84
<b>PART II</b>						
<b>A PARTICULARS OF SHAREHOLDING (Refer Note 3)</b>						
1	Public Shareholding					
	No of shares	2,280,410	2,280,410	2,280,410	2,280,410	2,280,410
	Percentage of Shareholding	57.01	57.01	57.01	57.01	57.01
2	Promoters and Promoters Group Shareholding					
	(a) Pledged / Encumbered					
	No of shares	-	-	-	-	-
	Percentage of Shareholding ( as a percentage of total shareholding of Promoter and Promoter group)	-	-	-	-	-
	Percentage of Shareholding ( as a percentage of total shareholding of the Company)	-	-	-	-	-
	(b) Non- Encumbered					
	No of shares	1,719,590	1,719,590	1,719,590	1,719,590	1,719,590
	Percentage of Shareholding ( as a percentage of total shareholding of Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00
	Percentage of Shareholding ( as a percentage of total shareholding of the Company)	42.99	42.99	42.99	42.99	42.99
<b>PARTICULARS</b>		3months ended 31/03/2012				
<b>B</b>	<b>INVESTOR COMPLAINTS</b>					
	Pending at the beginning of the quarter	NIL				
	Received during the quarter	2				
	Disposed of during the quarter	2				
	Remaining unresolved at the end of the quarter	NIL				

- 1 The above financial results have been taken on record by the Board of Directors on 29th May, 2012
- 2 The Company is engaged only in business of financials services and accordingly there are no separate reportable segments.
- 3 "In terms of the Public Announcement dated 21st October, 2011 and pursuant to the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997 ("SEBI Regulations"), the Acquirers viz. Mrs. Deepa Tracy and Mr. Manish Chaudhari have successfully completed the Open Offer as prescribed in the SEBI Regulations and have acquired 17,19,590 (42.99%) of the equity shares which was originally held by the erstwhile promoters of the Company and 3,71,460 (9.29%) equity shares, which were tendered by the other shareholders of the Company in the Open Offer. Consequent to the above transfers of Equity shares in the Company, as approved by the Board of Directors in the meeting held on 11th May, 2012, the Acquirers now hold 20,91,050 (52.28%) equity shares in the Company.
- 4 The figures for the Quarter ended 31st March, 2012 and 31st March, 2011 are the balancing figures between the audited figures in respect of full financial year end and unaudited published year-to-date figures upto the third quarter of the relevant financial year.
- 5 Previous year's figures have been regrouped/rearranged, wherever necessary.

On behalf of the Board  
for **SAVANI FINANCIALS LTD.**

**DEEPA TRACY**  
**DIRECTOR**  
Mumbai, May 29, 2012