

General information about company

Scrip code	511577
Name of company	SAVANI FINANCIALS LIMITED
Result Type	Main Format
Class of security	Equity
Date of start of financial year	01-04-2016
Date of end of financial year	31-03-2017
Date of board meeting when results were approved	29-05-2017
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	16-05-2017
Description of presentation currency	INR
Level of rounding used in financial results	Lakhs
Reporting Quarter	Yearly
Nature of report standalone or consolidated	Standalone
Whether results are audited or unaudited	Unaudited
Segment Reporting	Single segment
Description of single segment	Financial Services
Start time of board meeting	15:30
End time of board meeting	16:30

Financial Results Other than Bank

Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-01-2017	01-04-2016
B	Date of end of reporting period	31-03-2017	31-03-2017
C	Whether results are audited or unaudited	Unaudited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
1	Revenue From Operations		
	Revenue from operations	7.56	17.29
	Other income	0	0.06
	Total Revenue	7.56	17.35
2	Expenses		
(a)	Cost of materials consumed	0	0
(b)	Purchases of stock-in-trade	0	0
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0	0
(d)	Employee benefit expense	0	0
(e)	Finance costs	0	0
(f)	Depreciation and amortisation expense	0	0
(g)	Other Expenses		
1	Legal and Professional Fees	2.39	2.93
2	Printing and Stationery	0.02	1.06
3	Communication Expenses	0.02	1.06
4	Travelling and Conveyance	0.04	0.05
5	Advertisement	0.05	0.26
6	Membership and Subscription	0.73	3.21
7	Other Expenses	0.56	1.49
	Total other expenses	3.81	10.06
	Total expenses	3.81	10.06

Financial Results Other than Bank

Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-01-2017	01-04-2016
B	Date of end of reporting period	31-03-2017	31-03-2017
C	Whether results are audited or unaudited	Unaudited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
3	Profit before exceptional and extraordinary items and tax	3.75	7.29
4	Exceptional items	0	0
5	Profit before extraordinary items and tax	3.75	7.29
6	Extraordinary items	0	0
7	Profit before tax	3.75	7.29
	Current tax	0	0
	Deferred tax	0	0
	Total tax expenses	0	0
9	Net Profit Loss for the period from continuing operations	3.75	7.29
10	Profit (loss) from discontinuing operations before tax	0	0
11	Tax expense of discontinuing operations	0	0
12	Net profit (loss) from discontinuing operation after tax	0	0
13	Profit (loss) for period before minority interest	3.75	7.29
16	Net profit (Loss) for the period	3.75	7.29

Financial Results Other than Bank

Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
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17	Details of equity share capital		
	Paid-up equity share capital	400	400
	Face value of equity share capital	10	10
17	Details of debt securities		
18	Reserves excluding revaluation reserve		0
20	Earnings per equity share		
	Basic earnings (loss) per share from continuing and discontinued operations	0.09	0.18
	Diluted earnings (loss) per share from continuing and discontinued operations	0.09	0.18
24	Disclosure of notes on financial results	Textual Information(1)	

Text Block

Textual Information(1)

1. The above financial results have been reviewed by Audit Committee and taken on record by the Board of directors on 29th May, 2017 and have been audited by the Statutory Auditors of the Company.
2. The Company is engaged only in business of financials services and accordingly there are no separate reportable segments.
3. The figures for the quarter ended 31st March, 2017 are the balancing figures between the audited figures in respect of full financial year and unaudited published year-to-date figures upto the third quarter of the relevant financial year.
4. Figures for the previous year have been regrouped / rearranged wherever necessary.

Statement of Asset and Liabilities			
Particulars		Current year ended (dd-mm-yyyy)	Previous year ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2016	01-04-2015
Date of end of reporting period		31-03-2017	31-03-2016
Whether results are audited or unaudited		Unaudited	Audited
Nature of report standalone or consolidated		Standalone	Standalone
Equity and liabilities			
1	Shareholders' funds		
	Share capital	400	400
	Reserves and surplus	-196.41	-203.71
	Money received against share warrants	0	0
	Total shareholders' funds	203.59	196.29
2	Share application money pending allotment	0	0
3	Deferred government grants	0	0
4	Minority interest		
5	Non-current liabilities		
	Long-term borrowings	0	0
	Deferred tax liabilities (net)	0	0
	Foreign currency monetary item translation difference liability account	0	0
	Other long-term liabilities	0	0
	Long-term provisions	0	0
	Total non-current liabilities	0	0
6	Current liabilities		
	Short-term borrowings	0	0
	Trade Payables		
	(A) Total outstanding dues of micro enterprises and small enterprises	0	0
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	0	0
	Other current liabilities	3.26	0.39
	Short-term provisions	0	0
	Total current liabilities	3.26	0.39
	Total equity and liabilities	206.85	196.68
Assets			
1	Non-current assets		
(i)	Fixed assets		
	Tangible assets	0	0
	Producing properties		
	Intangible assets	0	0
	Preproducing properties		
	Tangible assets capital work-in-progress		
	Intangible assets under development or work-in-progress		
	Total fixed assets	0	0

Statement of Asset and Liabilities			
Particulars		Current year ended (dd-mm-yyyy)	Previous year ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2016	01-04-2015
Date of end of reporting period		31-03-2017	31-03-2016
Whether results are audited or unaudited		Unaudited	Audited
Nature of report standalone or consolidated		Standalone	Standalone
(ii)	Non-current investments	0	0
(v)	Deferred tax assets (net)		
(vi)	Foreign currency monetary item translation difference asset account		
(vii)	Long-term loans and advances	1.23	1.52
(viii)	Other non-current assets		
Total non-current assets		1.23	1.52
Current assets			
	Current investments	0	0
	Inventories	0	0
	Trade receivables	0	0
	Cash and cash equivalents	0.26	0.31
	Bank balance other than cash and cash equivalents	201.99	192.8
	Short-term loans and advances	0	0
	Other current assets	3.37	2.05
Total current assets		205.62	195.16
Total assets		206.85	196.68
Disclosure of notes on assets and liabilities			

