

SAVANI FINANCIALS LIMITED
UNAUDITED FINANCIAL RESULTS
FOR THE PERIOD ENDED ON 30TH SEPTEMBER, 2011

(Rs.in Lacs)

Sr. No.	Particulars	UNAUDITED		UNAUDITED		AUDITED
		Quarter ended		Six months ended		Year ended
		30th September,		30th Sept, 2011		31st March
		2011	2010			2011
1	Income from Operations	-	-	-	-	-
2	Total Expenditure					
	a. Legal & Professional Expenses	0.23	0.18	0.40	0.35	1.68
	b. Printing and Stationery	0.36	0.37	0.36	0.38	-
	c. Communication Expenses	0.33	0.31	0.33	0.32	-
	d. Travelling and Conveyance	0.10	0.13	0.21	0.25	0.57
	e. Advertisement	0.10	0.07	0.18	0.29	0.59
	f. Membership and Subscription	0.12	0.09	0.20	0.16	0.34
	g. Depreciation	-	0.04	-	0.07	0.10
	h. Other Expenditure	0.19	0.24	0.41	0.55	1.77
3	Interest	-	-	-	-	0.20
4	Net Profit /(Loss) before exceptional Items	(1.43)	(1.43)	(2.09)	(2.37)	(5.25)
5	Exceptional Item - Profit on Sale of Premises	-	-	-	-	24.06
6	Net Profit /(Loss)	(1.43)	(1.43)	(2.09)	(2.37)	18.81
7	Other Income	-	0.91	0.25	13.41	14.64
8	Net Profit/(Loss) before tax	(1.43)	(0.52)	(1.84)	11.04	33.45
9	Tax adjustments	-	-	-	-	-
10	Net Profit / (Loss) after tax	(1.43)	(0.52)	(1.84)	11.04	33.45
11	Paid-up equity share capital	400.00	400.00	400.00	400.00	400.00
12	Reserves (excluding revaluation reserves)	-	-	-	-	-
13	Earning Per Share-Basic and Diluted (Rs.)	(0.04)	(0.01)	(0.05)	0.29	0.84
14	Aggregate of Non-Promoters' Shareholding					
	No of shares	2,280,410	2,280,410	2,280,410	2,280,410	2,280,410
	Percentage of Shareholding	57.01	57.01	57.01	57.01	57.01
15	Promoters and Promoters Group Shareholding					
a	Pledged / Encumbered					
	No of shares	-	-	-	-	-
	Percentage of Shareholding (as a percentage of total shareholding of Promoter and Promoter group)	-	-	-	-	-
	Percentage of Shareholding (as a percentage of total shareholding of the Company)	-	-	-	-	-
b	Non- Encumbered					
	No of shares	1,719,590	1,719,590	1,719,590	1,719,590	1,719,590
	Percentage of Shareholding (as a percentage of total shareholding of Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00
	Percentage of Shareholding (as a percentage of total shareholding of the Company)	42.99	42.99	42.99	42.99	42.99

Notes :

- 1 Statement of Assets and Liabilities as on 30th September, 2011

(Rs.in Lacs)

		UNAUDITED		AUDITED
		Six months ended		Year ended
		30th September,	30th September,	31st March,
		2011	2010	2011
	Shareholders Funds			
a.	Share Capital	400.00	400.00	400.00
b.	Reserves and Surplus	338.58	338.58	338.58
		738.58	738.58	738.58
	Loan Funds	-	4.00	-
	Total	738.58	742.58	738.58
	Fixed Assets	-	0.97	-
	Investments	-	0.02	-
	Current Assets, Loans and Advances			
a.	Cash and Bank Balances	76.04	6.60	77.34
b.	Loans and Advances	85.19	137.02	85.00
		161.23	143.62	162.34
	Less: Current Liabilities and Provisions			
a.	Current Liabilities	1.04	1.00	0.31
	Net Current Assets	160.19	142.62	162.03
	Miscellaneous Expenditure (not written off or adjusted)	-	-	-
	Profit and Loss Account	578.39	598.97	576.55
	Total	738.58	742.58	738.58

- 2 The above financial results have been taken on record by the Board of Directors on 31st October, 2011 and is subject to Limited Review by the Auditors.
- 3 The Company is engaged only in business of financials services and accordingly there are no separate reportable segments.
- 4 The Promoters and other shareholders of the Promoter Group have entered into a Share Purchase Agreement with Ms. Deepa Tracy and Mr Manish Chaudhari ("the Acquirers") on 20th October, 2011 to transfer their entire holding of 17,19,590 Equity shares of Rs. 10 each which represents 42.99% of the paid up capital of the Company to the Acquirers in terms of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997 . On succesful completion of the open offer the Acquirers will take over the management and control of the Company.
- 5 At the beginning of the quarter no investor complaint was pending. During the quarter, one investor complaint was received which was disposed off. There were Nil investor complaints outstanding as on 30th September 2011
- 6 Previous year's figures have been regrouped/rearranged wherever necessary.

On behalf of the Board
for **SAVANI FINANCIALS LTD.**

NAYANT M SAVANI
CHAIRMAN
Mumbai, October 31, 2011