SAVANI FINANCIALS LIMITED

Regd. Office: 91, Mantra House, Marol Co-op Indl. Estate, M.V. Road, Andheri (East), Mumbai 400059.

Website: savanifinancials.co.in **Email:** info@savanifinancials.co.in **CIN:** L67120MH1983PLC031614

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2014

PART I **(Rs. in lacs)**

Sr. No.	Particulars	UNAUDITED			UNAUDITED		AUDITED
		Quarter ended			Six months ended		Year ended
		30th September,	30th June	30th September,	30th September,		31st March
		2014	2014	2013	2014	2013	2014
1	**Income from Operations**						
	Interest Income	**3.96**	**3.91**	**3.67**	**7.87**	**7.25**	**14.59**
2	**Expenses**						
	(a) Legal & Professional Expenses	0.17	0.16	0.16	0.33	0.33	1.47
	(b) Printing and Stationery	0.89	0.16	0.70	1.05	0.70	0.71
	(c) Communication Expenses	2.53	0.31	0.50	2.84	0.51	0.53
	(d) Travelling and Conveyance	0.00	0.01	0.01	0.01	0.01	0.06
	(e) Advertisement	0.20	0.21	0.14	0.41	0.29	0.64
	(f) Membership and Subscription	0.40	0.40	0.18	0.80	0.31	0.62
	(g) Other Expenditure	0.45	0.14	0.23	0.59	0.34	0.60
	Total expenses	**4.64**	**1.39**	**1.92**	**6.03**	**2.49**	**4.63**
3	**Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)**	**(0.68)**	**2.52**	**1.74**	**1.84**	**4.76**	**9.96**
4	Other Income	0.00	0.11	0.00	0.11	0.02	0.02
5	**Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+/-4)**	**(0.68)**	**2.63**	**1.74**	**1.95**	**4.78**	**9.98**
6	Finance Costs - Interest	0.00	0.00	0.00	0.00	0.00	0.00
7	**Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+/-6)**	**(0.68)**	**2.63**	**1.74**	**1.95**	**4.78**	**9.98**
8	Exceptional Item	0.00	0.00	0.00	0.00	0.00	0.00
9	**Profit / (Loss) from ordinary activities before tax (7+/-8)**	**(0.68)**	**2.63**	**1.74**	**1.95**	**4.78**	**9.98**
10	Tax expense (including tax adjustments of earlier years)	0.00	0.00	(1.46)	0.00	(1.46)	(1.46)
11	**Profit / (Loss) from ordinary activities after tax (9+/-10)**	**(0.68)**	**2.63**	**3.20**	**1.95**	**6.24**	**11.44**
12	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
13	**Net Profit / (Loss) for the period (11+/-12)**	**(0.68)**	**2.63**	**3.20**	**1.95**	**6.24**	**11.44**
14	Paid-up equity share capital (Face value of Rs.10 each)	400.00	400.00	400.00	400.00	400.00	400.00
15	Reserves (excluding Revaluation Reserves as per balance sheet of previous accounting year)	0.00	0.00	0.00	0.00	0.00	0.00
16	**Earnings per share - (not annualized) Basic and Diluted (Rs.)**	(0.02)	0.07	0.08	0.05	0.16	0.29
PART II							
A	**PARTICULARS OF SHAREHOLDING**						
1	Public Shareholding						
	No of shares	1,908,950	1,908,950	1,908,950	1,908,950	1,908,950	1,908,950
	Percentage of Shareholding	47.72	47.72	47.72	47.72	47.72	47.72
2	Promoters and Promoters Group Shareholding						
	(a) Pledged / Encumbered						
	No of shares	-	-	-	-	-	-
	Percentage of Shareholding (as a percentage of total shareholding of Promoter and Promoter group)	-	-	-	-	-	-
	Percentage of Shareholding (as a percentage of total shareholding of the Company)	-	-	-	-	-	-
	(b) Non- Encumbered						
	No of shares	2,091,050	2,091,050	2,091,050	2,091,050	2,091,050	2,091,050
	Percentage of Shareholding (as a percentage of total shareholding of Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	Percentage of Shareholding (as a percentage of total shareholding of the Company)	52.28	52.28	52.28	52.28	52.28	52.28

Notes :

1 **Statement of Assets and Liabilities as at 30th September, 2014**

(Rs.in Lacs)

		As at	
		30th September, 2014	31st March, 2014
A.	**EQUITY AND LIABILITIES**	**UNAUDITED**	**AUDITED**
1	**Shareholders' Funds**		
a.	Share Capital	400.00	400.00
b.	Reserves and Surplus	(218.31)	(220.27)
		181.69	179.73
2	**Current Liabilities**		
a.	**Other Current Liabilities**	1.81	1.40
	Total	183.50	181.13
B	**ASSETS**		
	Non-Current Assets		
a.	Long Term Loans and Advances	2.25	2.97
	Current Assets		
a.	Cash and Cash Equivalents	171.40	175.92
b	Other Current Assets	9.85	2.24
		181.25	178.16
	Total	183.50	181.13

2 The above financial results have been taken on record by the Board of Directors on 11th November, 2014 and the Statutory Auditors have conducted a Limited Review of the said results.

3 The Company is engaged only in business of financials services and accordingly there are no separate reportable segments.

4 At the beginning of the quarter no investor complaint was pending. During the quarter two investor's complaint were received. There were no investor complaints outstanding as on 30th September, 2014.

5 Previous year's figures have been regrouped/rearranged, wherever necessary.

On behalf of the Board
For **SAVANI FINANCIALS LTD.**

MANISH CHAUDHARI
DIRECTOR
Mumbai, 11th November, 2014