

SAVANI FINANCIALS LIMITED

REGD. OFFICE: 91, MANTRA HOUSE, MAROL CO-OP INDL. ESTATE,
M. V. ROAD, ANDHERI (EAST), MUMBAI : 400 059
TEL NO. 67604100 * FAX NO. 28561540 * E-MAIL: info@savanifinancials.co.in
Website: savanifinancials.co.in * CIN No. L67120MH1983PLC031614

Date : 9th November, 2016

BSE LIMITED 25th Floor, Dalal Street, P J Towers, <u>MUMBAI 400001</u> <u>Script Code No. 511577</u>	Ahmedabad Stock Exchange Limited First Floor, Kamdhenu Complex, Opp. Sahajanand College, Panjarpole <u>AHMEDABAD – 380015</u> <u>Script Code No. 52068</u>
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Dear Sir,

Re: Unaudited Financial Results of the Company (Standalone)
for the Quarter ended 30th September, 2016

As per Regulation 33 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith standalone Unaudited Financial Results of the Company for the Quarter ended 30th September, 2016 along with Limited Review Report by Statutory Auditors of the Company. The said results were approved and taken on record at the meeting of the Board of Directors held on 9th November, 2016.

The said results are being uploaded on BSE Listing Centre and will be published in English and Marathi newspapers on Thursday, 10th November, 2016.

We request you to kindly take the same on record.

Thanking you,

Yours truly,

For SAVANI FINANCIALS LIMITED


(PRATUL SHETH)
COMPANY SECRETARY



Encl: As Above

SAVANI FINANCIALS LIMITED

Regd. Office: 91, Mantra House, Marol Co-op Indl. Estate, M.V. Road, Andheri (East), Mumbai 400059.
Website: www.savanifinancials.co.in Email: info@savanifinancials.co.in CIN: L67120MH1983PLC031614
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH SEPTEMBER, 2016

PART I							
Sr. No.	Particulars	UNAUDITED			UNAUDITED		AUDITED
		Quarter ended			Six months ended		Year ended
		30th Sept,	30th June	30th Sept,	30th Sept,		31st March
		2016	2016	2015	2016	2015	2016
1	Income from Operations						
	(a) Interest Income	3.33	3.07	3.88	6.40	7.78	15.25
	(b) Other Operating Income (Legal Compensation / Settlement / Claims Income)	-	-	-	-	-	4.25
	Total Operating Income	3.33	3.07	3.88	6.40	7.78	19.50
2	Expenses						
	(a) Legal & Professional Expenses	0.18	0.18	0.23	0.36	0.47	1.71
	(b) Printing and Stationery	0.01	-	0.97	0.01	0.97	0.98
	(c) Communication Expenses	2.03	0.01	2.39	2.04	2.39	2.43
	(d) Travelling and Conveyance	0.01	-	0.04	0.01	0.04	0.12
	(e) Advertisement	0.11	0.05	0.20	0.16	0.41	0.59
	(f) Membership and Subscription	0.81	0.76	0.70	1.57	1.40	3.10
	(g) Other Expenditure	0.29	0.20	0.34	0.49	0.57	1.19
	Total expenses	3.44	1.20	4.87	4.64	6.25	10.12
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(0.11)	1.87	(0.99)	1.76	1.53	9.38
4	Other Income	-	-	3.75	-	3.75	0.07
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+/-4)	(0.11)	1.87	2.76	1.76	5.28	9.45
6	Finance Costs - Interest	-	-	-	-	-	-
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+/-6)	(0.11)	1.87	2.76	1.76	5.28	9.45
8	Exceptional Item	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7+/-8)	(0.11)	1.87	2.76	1.76	5.28	9.45
10	Tax expense (including tax adjustments of earlier years)	-	-	-	-	-	-
11	Profit / (Loss) from ordinary activities after tax (9+/-10)	(0.11)	1.87	2.76	1.76	5.28	9.45
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11+/-12)	(0.11)	1.87	2.76	1.76	5.28	9.45
14	Paid-up equity share capital (Face value of Rs.10 each)	400.00	400.00	400.00	400.00	400.00	400.00
15	Reserves (excluding Revaluation Reserves as per balance sheet of previous accounting year)	-	-	-	-	-	-
16	Earnings per share - (not annualised) Basic and Diluted (Rs.)	(0.01)	0.05	0.07	0.04	0.13	0.24

PART II							
A	PARTICULARS OF SHAREHOLDING (Refer Note 3)						
1	Public Shareholding						
	No of shares	1,908,950	1,908,950	1,908,950	1,908,950	1,908,950	1,908,950
	Percentage of Shareholding	47.72	47.72	47.72	47.72	47.72	47.72
2	Promoters and Promoters Group Shareholding						
	(a) Pledged / Encumbered						
	No of shares	-	-	-	-	-	-
	Percentage of Shareholding (as a percentage of total shareholding of Promoter and Promoter group)	-	-	-	-	-	-
	Percentage of Shareholding (as a percentage of total shareholding of the Company)	-	-	-	-	-	-
	(b) Non- Encumbered						
	No of shares	2,091,050	2,091,050	2,091,050	2,091,050	2,091,050	2,091,050
	Percentage of Shareholding (as a percentage of total shareholding of Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	Percentage of Shareholding (as a percentage of total shareholding of the Company)	52.28	52.28	52.28	52.28	52.28	52.28



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Notes :

1 **Statement of Assets and Liabilities as at 30th September, 2016**

(Rs.in Lacs)

		As at	
		30th Sept., 2016	31st March, 2016
		UNAUDITED	AUDITED
A.	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
a.	Share Capital	400.00	400.00
b.	Reserves and Surplus	(201.95)	(203.70)
		198.05	196.30
2	Current Liabilities		
a.	Other Current Liabilities	0.98	0.38
	Total	199.03	196.68
B	ASSETS		
	Non-Current Assets		
a.	Long Term Loans and Advances	2.17	1.52
	Current Assets		
a.	Cash and Bank Balances	188.24	193.11
b.	Other Current Assets	8.62	2.05
		196.86	195.16
	Total	199.03	196.68

- 2 The above financial results were reviewed by the audit committee and taken on record by the Board of Directors on 9th November, 2016 and subjected to Limited Review by the Statutory Auditors of the Company.
- 3 The Company is engaged only in business of financials services and accordingly there are no separate reportable segments.
- 4 Figures for the previous periods / year have been regrouped/re-arranged wherever necessary .



On behalf of the Board
For **SAVANI FINANCIALS LTD.**

Deepa Tracy
DEEPA TRACY
MANAGING DIRECTOR
Mumbai, 9th November, 2016

**LIMITED REVIEW REPORT ON THE FINANCIAL RESULTS OF SAVANI FINANCIALS
LIMITED FOR THE QUARTER ENDED 30th SEPTEMBER, 2016**

The Board of Directors,
Savani Financials Limited
91, Mantra House,
Marol Co-op Indl. Estate,
M. V. Road, Andheri (East),
Mumbai - 400 059

We have reviewed the accompanying statement of unaudited financial results of Savani Financials Limited (the Company), for the quarter and six months ended 30th September, 2016. This statement is the responsibility of the Company's management and has been approved by the Board of Directors in their meeting. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable accounting standards specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules 2014 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S C A and Associates
Chartered Accountants
(Firm Regn. No. 101174W)


(Samir Gagliani)
Partner
Mem. No.117496



Mumbai, dated 9th November, 2016