



SAVANI FINANCIALS LIMITED

Regd. Office: 91, Marol Co-op Industrial Estate, M.V.Road, Andheri (East),
Mumbai-400 059 Tel No. 6760 4100 E-Mail: info@savanifinancials.co.in
Website: www.savanifinancials.co.in CIN No. L67120MH1983PLC031614

Date: 29th September, 2016

To,
BSE Ltd
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

Dear Sir,

Ref : Script Code 511577

Sub: Intimation under Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that the 32nd Annual General Meeting of the Company was held on Wednesday, 28th September, 2016 at 11.15 a.m. at 21, Marol Co-op Industrial Estate, M. V. Road, Andheri (East), Mumbai – 400 059. Pursuant to Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the details of voting results in the prescribed format along with the Report of the scrutinizer are submitted herewith.

We request you to kindly take a note of the above in your records.

Thanking you,

Yours truly,
For SAVANI FINANCIALS LIMITED


(PRAFUL SHETH)
COMPANY SECRETARY



SAVANI FINANCIALS LTD

Date of the AGM/EGM	28/09/2016
Total number of shareholders on record date	6433
No. of shareholders present in the meeting either in person or through proxy:	35
Promoters and promoter Group:	2
Public:	33
No. of shareholders attended the meeting through Video Conferencing:	Not Applicable
Promoters and promoter Group:	
Public:	

Resolution 1 : Adoption of Audited Financial Statements of the Company for the Financial Year ended 31st March, 2016, and the Reports of the Board of Directors and the Auditors thereon.

Resolution required : (Ordinary / Special)	Ordinary Resolution
Whether promoter/promoter group are interested in the agenda/resolution ?	No

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favor	No. of Votes against	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
		(1)	(2)		(4)	(5)	(6)	(7)
Promoter & Promoter Group	E-VOTING	0	0	0.00	0	0	0.00	0.00
	POLL	2091050	2091050	100.00	2091050	0	100.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	2091050	2091050	100.00	2091050	0	100.00	0.00
Public - Institutions	E-VOTING	0	0	0.00	0	0	0.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	0	0	0.00	0	0	0.00	0.00
Public-Non Institutions	E-VOTING	0	0	0.00	0	0	0.00	0.00
	POLL	1908950	9389	0.49	9389	0	100.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	1908950	9389	0.49	9389	0	100.00	0.00
TOTAL		4000000	2100439	52.51	2100439	0	100.00	0.00

Resolution 2 : To appoint a director in place of Mrs. Deepa Tracy (DIN 00516615), who retires by rotation and being eligible, offers herself for re-appointment.

Resolution required : (Ordinary / Special)	Ordinary Resolution
Whether promoter/promoter group are interested in the agenda/resolution ?	No

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favor	No. of Votes against	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
		(1)	(2)		(4)	(5)	(6)	(7)
Promoter & Promoter Group	E-VOTING	0	0	0.00	0	0	0.00	0.00
	POLL	2091050	2091050	100.00	2091050	0	100.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	2091050	2091050	100.00	2091050	0	100.00	0.00



Public - Institutions	E-VOTING	0	0	0.00	0	0	0.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	0	0	0.00	0	0	0.00	0.00
Public-Non Institutions	E-VOTING	0	0	0.00	0	0	0.00	0.00
	POLL	1908950	9389	0.49	9389	0	100.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	1908950	9389	0.49	9389	0	100.00	0.00
TOTAL		4000000	2100439	52.51	2100439	0	100.00	0.00

Resolution 3 : Ratifying appointment of M/s. SCA and Associates, Chartered Accountants as Statutory Auditors

Resolution required : (Ordinary / Special)
Whether promoter/promoter group are interested in the agenda/resolution ?

Ordinary Resolution

No

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favor	No. of Votes against	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
		(1)	(2)		(4)	(5)		
Promoter & Promoter Group	E-VOTING	0	0	0.00	0	0	0.00	0.00
	POLL	2091050	2091050	100.00	2091050	0	100.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	2091050	2091050	100.00	2091050	0	100.00	0.00
Public - Institutions	E-VOTING	0	0	0.00	0	0	0.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	0	0	0.00	0	0	0.00	0.00
Public-Non Institutions	E-VOTING	0	0	0.00	0	0	0.00	0.00
	POLL	1908950	9389	0.49	9389	0	100.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	1908950	9389	0.49	9389	0	100.00	0.00
TOTAL		4000000	2100439	52.51	2100439	0	100.00	0.00

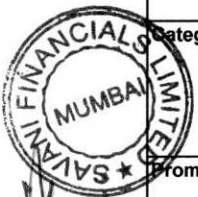
Resolution 4 : Determining fees for delivery of documents through particular mode to any member.

Resolution required : (Ordinary / Special)
Whether promoter/promoter group are interested in the agenda/resolution ?

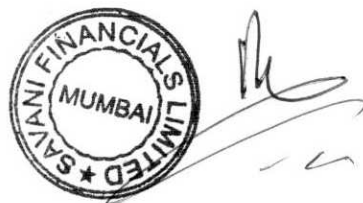
Ordinary Resolution

No

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favor	No. of Votes against	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
		(1)	(2)		(4)	(5)		
Promoter & Promoter Group	E-VOTING	0	0	0.00	0	0	0.00	0.00
	POLL	2091050	2091050	100.00	2091050	0	100.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	2091050	2091050	100.00	2091050	0	100.00	0.00
Public - Institutions	E-VOTING	0	0	0.00	0	0	0.00	0.00



	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	0	0	0.00	0	0	0.00	0.00
Public-Non Institutions	E-VOTING	0	0	0.00	0	0	0.00	0.00
	POLL	1908950	9389	0.49	9389	0	100.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	1908950	9389	0.49	9389	0	100.00	0.00
TOTAL		4000000	2100439	52.51	2100439	0	100.00	0.00



SANJAY SANGANI & CO.

COMPANY SECRETARIES

Sanjay H. Sangani

B.Com., F.C.S., A.C.A.

Office No.2, Uma Irla Building,
Irla Lane, Near Ratnajyot Indl. Estate,
Vile Parle (W), Mumbai - 400056.
Telephone : (Office) 022 - 2628 26 04
E-mail: sanjay.sangani@gmail.com

SCRUTINIZER'S REPORT

To,
The Chairperson,
Savani Financials Limited
91, Mantra House,
Marol Co-operative Industrial Estate,
M.V. Road, Andheri (East),
Mumbai - 400059.

Dear Madam,

Subject : Scrutinizer's Report on e-voting conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 ("the Rules") and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

I, Sanjay H. Sangani, Practicing Company Secretary and Proprietor of M/s. Sanjay Sangani & Co., Company Secretaries, appointed as Scrutinizer vide Board Resolution dated 27th May, 2016 to scrutinize remote e-voting as well as the voting through ballot paper at the 32nd Annual General Meeting ("AGM") of Savani Financials Limited ("the Company") held on Wednesday, 28th September, 2016 at 11.15 a.m. at 21, Marol Co-operative Industrial Estate, M. V. Road, Andheri (East), Mumbai 400059 on agenda items as contained in the Notice of AGM dated 27th May, 2016, submit my report as under:-

1. Dispatch of Notice convening the Meeting:

The Company has informed that on the basis of the Register of Members and the List of Beneficiary Owners made available by the Depositories viz., Central Depository Services (India) Limited (CDSL) and National Securities Depository Limited (NSDL), the Company completed dispatch of the Notice of AGM on 2nd September 2016, by email to the members who had registered their email-ids with the Company/ Depository Participant(s), unless the members had requested for physical copy of the same and physical copies were sent through courier to the other members.



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2. Cut-off date:

The Shareholders as on the cut-off date i.e. 21st September, 2016 were entitled to vote on the proposed resolutions on Item Nos. 1 to 4 as set out in the Notice of AGM.

3. Remote E-voting:

The Company had made available remote e-voting facility to its members through CDSL and the remote e-voting period commenced from 9.00 a.m. on Sunday, 25th September, 2016 and ended at 5.00 p.m. on Tuesday, 27th September, 2016 and e-voting module was disabled by CDSL for voting thereafter.

4. Voting at the AGM:

- a) Pursuant to Rule 20 (4) (xiii) of the Companies (Management and Administration) Rules, 2014, for the purpose of ensuring that members who have cast their votes through remote e-voting do not vote again at the AGM, I referred to the list provided by CDSL containing details of members (such as their names, folios, number of shares held), who have cast their votes through remote e-voting.
- b) At the venue of the 32nd Annual General Meeting, the Company conducted voting through ballot paper for those members present in the meeting but did not participate in the remote e-voting to record their votes.

5. Process of scrutiny and counting of votes:

- a) A ballot box kept for the purpose of casting of votes was locked in my presence with due identification marks placed by me.
- b) After the voting at the AGM was concluded, the locked ballot box was subsequently opened in my presence and in the presence of two witnesses and ballot papers were diligently scrutinized. The ballot papers, which were incomplete and / or which were otherwise found defective, have been treated as invalid and kept separately.



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- c) The votes were reconciled with the records maintained by the Company.
- d) I unblocked the remote e-voting results on the CDSL e-Voting platform in the presence of two witnesses - Ms. Sejal Bisra and Ms. Pooja Gandhi in accordance with Sub-Rule 4 (xii) of the said Rule 20 and downloaded the e-voting results.

6. Consolidated Voting Results:

- a) The management of the Company is responsible to ensure the compliance with the requirements of the Act, the Rules and SEBI Regulations relating to voting through electronic means (i.e. by remote e-voting) and through ballot paper at the venue of the AGM for the resolutions contained in the Notice of AGM. My responsibility as a Scrutinizer for the voting process is to make a consolidated Scrutinizer's Report of the votes cast 'in favour' or 'against' the resolutions stated in the Notice of AGM, based on the reports generated from the e-voting system provided by CDSL and based on the result of voting through ballot paper at the venue of AGM.
- b) The Consolidated Voting Results with respect to each item on the agenda as set out in the Notice of the 32nd AGM dated 27th May, 2016 is enclosed in Annexure "A".
- c) It is observed that no member had cast votes through remote e-voting and 35 (Thirty Five) members had cast their votes through ballot paper at the AGM venue.
- d) Based on the aforesaid results, 4 (Four) Ordinary Resolutions as contained in Item Nos. 1 to 4 of the Notice of AGM dated 27th May, 2016, have been passed with the requisite majority.
- e) As required under Rule 20 (4) (xiv) of the Companies (Management and Administration) Rules, 2014, a Register has been maintained in electronic form recording the assent or dissent received, the particulars of name, folio number or client ID of the members, number of shares held by them and the nominal value of such shares. None of these shares have any differential voting rights.



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- f) All the relevant records of electronic voting, will remain in my safe custody until the Chairman approves and signs the Minutes of the 32nd Annual General Meeting and the same will be handed over to the Company Secretary for safe keeping.

Thanking you,
For Sanjay Sangani & Co.
Company Secretaries

S. Sangani

Sanjay H. Sangani
Proprietor
M. No. : FCS 4090
C.P. No. : 3847



Mumbai, 29th September, 2016

ANNEXURE A

DETAILS OF COMBINED VOTES CAST THROUGH E-VOTING AND BALLOT PAPER AT THE 32ND ANNUAL GENERAL MEETING OF SAVANI FINANCIALS LIMITED HELD ON 28TH SEPTEMBER 2016.

Res No.	Resolution	Total Valid Votes	E-Voting		Ballot Paper		Total		Total		Remark
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(d+f)		(e+g)		
		(d+e+f+g)	Assent / For	Dissent / Against	Assent / For	Dissent / Against	Assent / For		Dissent / Against		
		No. of Shares	No. of Shares	No. of Shares	No. of Shares	No. of Shares	No. of Shares	%	No. of Shares	%	
	ORDINARY RESOLUTIONS										
1	Adoption of Audited Financial Statements of the Company for the financial year ended 31 st March, 2016 and the Reports of the Board of Directors and the Auditors thereon.	2100439	0	0	2100439	0	2100439	100.00	0	0.00	Passed with requisite majority
2	Appointment of Director in place of Mrs. Deepa Tracy (DIN:00516615), who retires by rotation and being eligible, offers herself for re-appointment.	2100439	0	0	2100439	0	2100439	100.00	0	0.00	Passed with requisite majority
3	Ratification of appointment of M/s. SCA and Associates, Chartered Accountants as Auditors of the Company.	2100439	0	0	2100439	0	2100439	100.00	0	0.00	Passed with requisite majority
4	Determining fees for delivery of documents through particular mode to any member.	2100439	0	0	2100439	0	2100439	100.00	0	0.00	Passed with requisite majority

