



# SAVANI FINANCIALS LIMITED

REGD. OFFICE: 91, MANTRA HOUSE, MAROL CO-OP. INDL. ESTATE, M.V. ROAD, ANDHERI  
(EAST): MUMBAI - 400 059 TEL NO: 022 6760 4100 FAX NO - 91 22 2856 1540

E-mail: [info@savanifinancials.co.in](mailto:info@savanifinancials.co.in) Website: [savanifinancials.co.in](http://savanifinancials.co.in) CIN No. L67120MH1983PLC031614

28<sup>th</sup> September, 2017

BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400001

Through: BSE Listing Centre

Ref: Company Scrip Code No. 511577

Dear Sirs,


Subject: Details of Voting Results of the 33<sup>rd</sup> Annual General Meeting of the  
Company held on 27<sup>th</sup> September, 2017

Pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements), 2015, we submit herewith the details regarding the voting results of the business transacted at the 33<sup>rd</sup> Annual General Meeting (AGM) of the Members of the Company held on Wednesday, September 27, 2017 in the prescribed format.

We also enclose the consolidated report of the Scrutinizer on e-voting and voting through ballot paper held at the AGM. A copy of the above is being uploaded in the website of the company and National Securities Depository Limited (NSDL).

Thanking You,

Yours Faithfully,  
For Savani Financials Limited

  
Praful N Sheth  
Company Secretary



Encl : as above

**FORM NO. MGT.13**

**Report of Scrutinizer(s)**

*[Pursuant to rule section 108 & 109 of the Companies Act, 2013 and rule 20 & 21(2) of the Companies (Management and Administration) Rules, 2014]*

To,

The Chairman,

Of the 33<sup>rd</sup> Annual General Meeting of M/s. Savani Financials Limited, held on 27<sup>th</sup> September, 2017 at 21, Marol Co-Operative Industrial Estate, M.V.Road, Andheri (East), Mumbai 400059 at 11.15 am.

Subject: Voting at 33<sup>rd</sup> Annual General Meeting under different provisions of the Companies Act, 2013 read with Rules made there under.

Dear Sir,

I, Ms. Prabha Sharma, Practising Company Secretary having my office at 606, Eureka, Hiranandani Estate, G. B. Road, Patlipada, Thane (W) - 400607, appointed as Scrutinizer vide letter dated 09<sup>th</sup> August, 2017 for the purpose of remote e-voting and poll through ballot held at the 33<sup>rd</sup> Annual General Meeting of M/s. Savani Financials Limited, held on 27<sup>th</sup> September, 2017 at 21, Marol Co-Operative Industrial Estate, M.V.Road, Andheri (East), Mumbai 400059 at 11.15 am. on the below mentioned resolution(s), submit my report as under:

- |    |  |
|----|--|
| a. | Pursuant to Section 101, 108 of the Act and Rule 20 of the Companies (Management & Administration) Rules, 2014, as amended, the notices convening the meeting have been dispatched to all the members of the Company through electronic means (wherever email ids were available) and to the other shareholders by registered post on 02nd September 2017. The members of the Company were given option to vote electronically on e-voting platform, provided by the National Securities Depository Limited (NSDL) |
|----|--|



b.	The Public Advertisement with respect to dispatch of notices and conducting of voting through electronic means was published in an English newspaper "The Free Press Journal" and a vernacular newspaper "Navashakti" on 07 <sup>th</sup> September 2017.
c.	The remote e-voting period commenced on 24 <sup>th</sup> September, 2017 at 09:00 A.M. and ended on 26 <sup>th</sup> September, 2017 at 05:00 P.M.
d.	Accordingly the electronic votes cast were taken into account and at the end of this voting period, on 26 <sup>th</sup> September 2017 at 05:00 P.M., the NSDL portal was blocked for voting.
e.	The List of Shareholders who cast their votes through remote evoting were unblocked in the presence of two witnesses on 27 <sup>th</sup> September, 2017.
f.	The Company has not received any Proxies / Authorized Representation.

At the Annual General Meeting held at the scheduled time, date and venue, the Chairperson announced a poll through ballot, taking into account the provisions of law as well as the Companies (Management & Administration) Rules, 2014.

The polling papers were distributed to the Shareholders present. The shareholders cast their votes in the ballot box kept at a convenient location in the Venue.

1. After the time fixed for closing of the poll by the Chairperson, the ballot box kept for polling was locked in my presence with due identification mark placed by me.
2. The locked ballot boxes were subsequently opened in my presence and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Registrar and Transfer Agents of the Company.
3. I did not find any poll paper invalid.

On the conclusion of the Annual General Meeting, the votes cast through remote e-voting was unblocked by me and were available for viewing. The votes cast through



e-voting and through ballot in the venue at the Annual General Meeting were duly considered after ignoring duplicate votes cast, if any, pursuant to the extant rules.

A Register has been maintained electronically to record the assent or dissent, received, mentioning the particulars of name, address, folio number or client ID of the shareholders, number of shares held by them and nominal value of such shares. As there were no shares with differential voting rights, the question of maintaining the list of shares with differential voting rights did not arise.

4. The result of the E-Voting & Poll is as under:

Resolution 1: Ordinary Resolution: To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2017 and the Reports of the Board of Directors and the Auditors thereon.

(i) Voted in favour of the resolution:

Mode of Voting	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
E-voting	2	2260	0.21%
Poll	33	1075420	99.79%

(ii) Voted against the resolution:

Mode of Voting	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
E-voting	1	1	0.00009%
Poll	0	0	0%



(iii) Invalid votes:

Total number of members (in person) whose votes were declared invalid	Total number of votes cast by them
-	-

Resolution 2: Ordinary Resolution: To appoint a Director in place of Mr. Manish Chaudhari (DIN:00516641), who retires by rotation and being eligible, offers himself for re-appointment.

(i) Voted in favour of the resolution:

Mode of Voting	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
E-voting	2	2260	60.09%
Poll	32*	1500	39.88%

\*excluding votes cast by an interested shareholder vide section 2(76) of the Companies Act 2013 and point no. 7.5.2 of Secretarial Standards 2 on General meetings.

(ii) Voted against the resolution:

Mode of Voting	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
E-voting	1	1	0.03%
Poll	0	0	-

(iii) Invalid votes :

Total number of members (in person) whose votes were declared invalid	Total number of votes cast by them
-	-



**Resolution 3: Ordinary Resolution: Appointment of M/s Nilesh Lakhani and Associates, Chartered Accountant ICAI firm Reg. No 113817W as Statutory Auditors for a period of 5 years commencing from the conclusion of 33rd Annual General Meeting till the conclusion of the 38th Annual General Meeting**

(i) Voted in favour of the resolution:

Mode of Voting	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
E-voting	2	2260	0.21%
Poll	33	1075420	99.79%

(ii) Voted against the resolution:

Mode of Voting	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
E-voting	1	1	0.00009%
Poll	0	0	-

(iii) Invalid votes:

Total number of members (in person) whose votes were declared invalid	Total number of votes cast by them
-	-



The summary of the results in terms of the number of votes cast for and against out of the total valid votes is given below.

E-VOTING AND POLL						
Resolution No.	No. of Votes cast in favour	No. of Votes cast against	Total - Valid Votes	Assent %	Dissent %	Passed with requisite majority / Not passed
1.	1077680	1	1077681	99.99	0.01	Passed
2.	3760	1	3761	99.97	0.03	Passed
3.	1077680	1	1077681	99.99	0.01	Passed

Since the number of votes cast in favour exceeded the number of votes cast against in respect of the Ordinary Resolution numbers 1, 2 & 3, I hereby report that the above resolutions were passed with requisite majority.

5. The poll papers and all other relevant records were sealed and handed over to the Company Secretary authorized by the Board for safe keeping.

Thanking you,

Yours faithfully,



Prabha Sharma

Company Secretary in Practice

Membership No. FCS 3695

COP No. 2603

Place: Thane

Dated: 28/09/2017



For SAVANI FINANCIALS LTD.

  
(PRATUL SHETH)  
Company Secretary

Name of the Company	Savani Financials Limited
Date of the AGM	27 <sup>th</sup> September 2017
Total Number of Shareholders on Record date	6423
Number of Shareholders present in the meeting either in person or through proxy:	33
Promoter and Promoter Group:	1
Public	32
Number of Shareholders attended the meeting through video conferencing:	Not Applicable
Promoter and Promoter Group:	Not Applicable
Public:	Not Applicable

**Agenda- wise disclosure (to be disclosed separately for each agenda item)**

<b>Resolution No. 1:</b> To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2017 and the Reports of the Board of Directors and the Auditors thereon.								
<b>Resolution required: (Ordinary/ Special)</b>					<b>Ordinary</b>			
<b>Whether promoter/ promoter group are interested in the agenda/resolution?</b>					<b>NO</b>			
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour of votes polled (6)=[(4)/(2)]* 100	% of Votes against votes polled (7)=[(5)/(2)]* 100
Promoter and Promoter Group	E-voting	21,19,445	0	0%	0	0	0%	0%
	Poll		10,73,920	50.67%	10,73,920	0	100%	0%
	Postal Ballot (Not applicable)		0	0%	0	0	0%	0%
	Total	21,19,445	10,73,920	50.67%	10,73,920	0	100%	0%





Public Institutions	E-voting	21,200	0	0%	0	0	0%	0%
	Poll		0	0%	0	0	0%	0%
	Postal Ballot (Not applicable)		0	0%	0	0	0%	0%
	Total	21,200	0	0%	0	0	0%	0%
Public Non Institutions	E-voting	18,59,355	2,261	0.12%	2,260	1	99.96%	0.04%
	Poll		1,500	0.08%	1,500	0	100%	0%
	Postal Ballot (Not applicable)		0	0%	0	0	0%	0%
	Total		18,59,355	3,761	0.20%	3,760	1	99.97%
Total		40,00,000	10,77,681	26.94%	10,77,680	1	99.9999%	0.0001%

<b>Resolution No. 2:</b> To appoint a Director in place of Mr. Manish Chaudhari (DIN:00516641), who retires by rotation and being eligible, offers himself for re-appointment.								
<b>Resolution required: (Ordinary/ Special)</b>					Ordinary			
<b>Whether promoter/ promoter group are interested in the agenda/resolution?</b>					YES			
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes against on votes polled (7)=[(5)/(2)]* 100
Promoter and	E-voting	21,19,445	0	0%	0	0	0%	0%
	Poll		0	0%	0	0	0%	0%



Promoter Group	Postal Ballot (Not applicable)		0	0%	0	0	0%	0%
	Total	21,19,445	0	0%	0	0	0%	0%
Public Institutions	E-voting	21,200	0	0%	0	0	0%	0%
	Poll		0	0%	0	0	0%	0%
	Postal Ballot (Not applicable)		0	0%	0	0	0%	0%
	Total	21,200	0	0%	0	0	0%	0%
Public Non Institutions	E-voting	18,59,355	2,261	0.12%	2,260	1	99.96%	0.04%
	Poll		1,500	0.08%	1,500	0	100%	0%
	Postal Ballot (Not applicable)		0	0%	0	0	0%	0%
	Total	18,59,355	3,761	0.20%	3,760	1	99.97%	0.03%
Total		40,00,000	3,761	0.09%	3,760	1	99.97%	0.03%

**Resolution No. 3:** Appointment of M/s Nilesh Lakhani and Associates, Chartered Accountant ICAI firm Reg. No 113817W as Statutory Auditors for a period of 5 years commencing from the conclusion of 33rd Annual General Meeting till the conclusion of the 38th Annual General Meeting.

<b>Resolution required: (Ordinary/ Special)</b>					Ordinary			
<b>Whether promoter/ promoter group are interested in the agenda/resolution?</b>					NO			
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour of votes polled (6)=[(4)/(2)]* 100	% of Votes against votes polled (7)=[(5)/(2)]* 100
Promoter	E-voting	21,19,445	0	0%	0	0	0%	0%



and Promoter Group	Poll		10,73,920	50.67%	10,73,920	0	100%	0%
	Postal Ballot (Not applicable)		0	0%	0	0	0%	0%
	Total	21,19,445	10,73,920	50.67%	10,73,920	0	100%	0%
Public Institutions	E-voting	21,200	0	0%	0	0	0%	0%
	Poll		0	0%	0	0	0%	0%
	Postal Ballot (Not applicable)		0	0%	0	0	0%	0%
	Total	21,200	0	0%	0	0	0%	0%
Public Non Institutions	E-voting	18,59,355	2,261	0.12%	2,260	1	99.96%	0.04%
	Poll		1,500	0.08%	1,500	0	100%	0%
	Postal Ballot (Not applicable)		0	0%	0	0	0%	0%
	Total	18,59,355	3,761	0.20%	3,760	1	99.97%	0.03%
Total		40,00,000	10,77,681	26.94%	10,77,680	1	99.9999%	0.0001%

