

SAVANI FINANCIALS LIMITED

Regd. Office: 91, Mantra House, Marol Co-op Indl. Estate, M.V. Road, Andheri (East), Mumbai 400059.

Website: savanifinancials.co.in * Email: info@savanifinancials.co.in * CIN: L67120MH1983PLC031614

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND THE YEAR ENDED 31ST MARCH, 2018

PART I		(Rs. in lacs)				
		Audited	Unaudited	Audited	Audited	
		Quarter ended			Year ended	
		31st March	31st December	31st March	31st March	31st March
		2018	2017	2017	2018	2017
1	INCOME					
A	<u>Income from Operations</u>					
(a)	Interest Income	3.61	3.60	2.56	14.18	12.29
(b)	Other Operating Income (Referral fees /Legal Compensation /Settlement Claims Income)	-	-	5.00	0.69	5.00
		3.61	3.60	7.56	14.87	17.29
B	Other Income	0.10	-	-	0.10	0.06
	Total Revenue (A+B)	3.71	3.60	7.56	14.97	17.35
2	EXPENSES					
i)	Finance Costs	-	-	-	-	-
ii)	<u>Other Expenses</u>					
(a)	Legal & Professional Expenses	0.96	0.80	2.39	2.09	2.93
(b)	Printing and Stationery	0.02	0.02	0.02	1.09	1.06
(c)	Communication Expenses	0.02	0.01	0.02	0.93	1.06
(d)	Travelling and Conveyance	0.08	0.06	0.04	0.14	0.05
(e)	Advertisement	0.07	0.05	0.05	0.28	0.26
(f)	Membership and Subscription	0.89	1.07	0.73	3.75	3.21
(g)	Other Expenditure	0.24	0.34	0.56	1.22	1.49
		2.27	2.35	3.81	9.50	10.06
	Total expenses (i+ii)	2.27	2.35	3.81	9.50	10.06
3	Profit / (Loss) from ordinary activities before exceptional items (1+/-2)	1.44	1.25	3.75	5.47	7.29
4	Exceptional Item	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before tax (3+/-4)	1.44	1.25	3.75	5.47	7.29
6	Tax Expense					
	Current Tax	-	-	-	-	-
	Excess Provision of Earlier Years	-	-	-	-	-
7	Profit / (Loss) from ordinary activities after tax (5+/-6)	1.44	1.25	3.75	5.47	7.29
8	Extraordinary items (net of tax expense)	-	-	-	-	-
9	Net Profit / (Loss) for the period (7+/-8)	1.44	1.25	3.75	5.47	7.29
10	Paid-up equity share capital (Face value of Rs.10 each)	400.00	400.00	400.00	400.00	400.00
11	Reserves (excluding Revaluation Reserves as per balance sheet of previous accounting year)	-	-	-	-	-
12	Earnings per share-(not annualised) Basic and Diluted (Rs.)	0.04	0.05	0.09	0.14	0.18

PART II		(Rs.in Lacs)	
STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST MARCH, 2018			
Particulars	As at 31st	As at 31st	
	March, 2018	March, 2017	
	Audited	Audited	
EQUITY AND LIABILITIES			
Shareholders' Funds			
Share Capital	400.00	400.00	
Reserves and Surplus	(190.95)	(196.41)	
	209.05	203.59	
Current Liabilities			
Other Current Liabilities	1.70	3.26	
Total	210.75	206.85	
ASSETS			
Non-Current Assets			
Long Term Loans and Advances	1.42	1.23	
Current Assets			
Cash and Cash Equivalents	196.25	202.25	
Other Current Assets	13.08	3.37	
	209.33	205.62	
Total	210.75	206.85	

Notes :

- The above financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors on 29th May, 2018 and have been audited by the Statutory Auditors of the Company.
- The Company is engaged only in business of financials services and accordingly there are no separate reportable segments.
- The figures for the Quarter ended 31st March, 2018 are the balancing figures between the audited figures in respect of full financial year and unaudited published year-to-date figures upto the third quarter of the relevant financial year.
- Figures for the previous year have been regrouped/ rearranged, wherever necessary.

On behalf of the Board
For SAVANI FINANCIALS LIMITED

(DEEPA TRACY)
MANAGING DIRECTOR
Mumbai, 29th May, 2018