



SAVANI FINANCIALS LIMITED

REGD. OFFICE: 91, MANTRA HOUSE, MAROL CO-OP. INDL. ESTATE, M.V. ROAD, ANDHERI (EAST), MUMBAI - 400 059 TEL NO: 022 6760 4100 FAX NO - 91 22 2856 1540

E-mail: info@savanifinancials.co.in Website: savanifinancials.co.in CIN No. L67120MH1983PLC031614

28th September, 2018

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Through: BSE Listing Centre

Ref: Company Scrip Code No. 511577

Dear Sirs,

Subject: Details of Voting Results of the 34th Annual General Meeting of the Company held on 27th September, 2018

Pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements), 2015, we submit herewith the details regarding the voting results of the business transacted at the 34th Annual General Meeting (AGM) of the Members of the Company held on Thursday, September 27, 2018 in the prescribed format.

We also enclose the consolidated report of the Scrutinizer on e-voting and voting through ballot paper held at the AGM. A copy of the above is being uploaded in the website of the company and National Securities Depository Limited (NSDL).

Thanking You,

Yours Faithfully,
For Savani Financials Limited

Praful N Sheth
Company Secretary

Encl: as above

Name of the Company	Savani Financials Limited
Date of the AGM	27 th September 2018
Total Number of Shareholders on Record date	6382
Number of Shareholders present in the meeting either in person or through proxy:	35
Promoter and Promoter Group:	1
Public	34
Number of Shareholders attended the meeting through video conferencing:	Not Applicable
Promoter and Promoter Group:	Not Applicable
Public:	Not Applicable

Agenda- wise disclosure (to be disclosed separately for each agenda item)

Resolution No. 1: To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2018 and the Reports of the Board of Directors and the Auditors thereon.								
Resolution required: (Ordinary/ Special)					Ordinary			
Whether promoter/ promoter group are interested in the agenda/resolution?					NO			
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour of votes polled (6)=[(4)/(2)]* 100	% of Votes against votes polled (7)=[(5)/(2)]* 100
Promoter and Promoter Group	E-voting	2199245	0	0	0	0	0	0
	Poll		1099620	50	1099620	0	100	0
	Postal Ballot (Not applicable)		0	0	0	0	0	0
	Total	2199245	1099620	50	1099620	0	100	0
Public Institution	E-voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0



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s	Postal Ballot (Not applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public Non Institutions	E-voting	1800755	2522	0.14	2522	0	100	0
	Poll		1500	0.08	1500	0	100	0
	Postal Ballot (Not applicable)		0	0	0	0	0	0
	Total	1800755	4022	0.22	4022	0	100	0
Total		40,00,000	1103642	27.59	1103642	0	100	0

Resolution No. 2: To appoint a Director in place of Mr. Manish Chaudhari (DIN: 00516641), who retires by rotation and being eligible, offers himself for re-appointment.

Resolution required: (Ordinary/ Special)					Ordinary			
Whether promoter/ promoter group are interested in the agenda/resolution?					YES			
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes against on votes polled (7)=[(5)/(2)]* 100
Promoter and Promoter Group	E-voting	2199245	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (Not applicable)		0	0	0	0	0	0
	Total	2199245	0	0	0	0	0	0
Public Institutions	E-voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (Not applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public Non	E-voting	1800755	2522	0.14	2522	0	100	0
	Poll		1500	0.08	1500	0	100	0



Institution s	Postal Ballot (Not applicable)		0	0	0	0	0	0
	Total	1800755	4022	0.22	4022	0	100	0
Total		40,00,000	4022	0.001	4022	0	100	0

Resolution No. 3: To ratify the appointment of M/s. Nilesh Lakhani and Associates, Chartered Accountants, (ICAI Firm Registration No. 113817W) as Statutory auditors of the Company, to hold office from the conclusion of this Meeting until the conclusion of the Thirty Fifth Annual General Meeting (AGM) of the Company.

Resolution required: (Ordinary/ Special)					Ordinary			
Whether promoter/ promoter group are interested in the agenda/resolution?					NO			
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour of votes polled (6)=[(4)/(2)]* 100	% of Votes against votes polled (7)=[(5)/(2)]* 100
Promoter and Promoter Group	E-voting	2199245	0	0	0	0	0	0
	Poll		1099620	50	1099620	0	100	0
	Postal Ballot (Not applicable)		0	0	0	0	0	0
	Total	2199245	1099620	50	1099620	0	100	0
Public Institutions	E-voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (Not applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public Non Institutions	E-voting	1800755	2522	0.14	2522	0	100	0
	Poll		1500	0.08	1500	0	100	0
	Postal Ballot (Not applicable)		0	0	0	0	0	0
	Total	1800755	4022	0.22	4022	0	100	0
Total		40,00,000	1103642	27.59	1103642	0	100	0



FORM NO. MGT.13

Report of Scrutinizer(s)

[Pursuant to rule section 108 & 109 of the Companies Act, 2013 and rule 20 & 21(2) of the Companies (Management and Administration) Rules, 2014]

To,

The Chairman,

Of the 34th Annual General Meeting of M/s. Savani Financials Limited, held on 27th September, 2018 at 21, Marol Co-Operative Industrial Estate, M.V. Road, Andheri (East), Mumbai 400059 at 11.15 am.

Subject: Voting at 34th Annual General Meeting under provisions of the Companies Act, 2013 read with Rules made there under.

Dear Madam,

I, Ms. Prabha Sharma, Practising Company Secretary having my office at 606, Eureka, Hiranandani Estate, G. B. Road, Patlipada, Thane (W) - 400607, appointed as Scrutinizer vide letter dated 08th August, 2018 for the purpose of remote e-voting and poll through ballot held at the 34th Annual General Meeting of M/s. Savani Financials Limited, held on 27th September, 2018 at 21, Marol Co-Operative Industrial Estate, M.V. Road, Andheri (East), Mumbai 400059 at 11.15 am. on the below mentioned resolution(s), submit my report as under:

- | | |
|----|--|
| a. | Pursuant to Section 101, 108 of the Act and Rule 20 of the Companies (Management & Administration) Rules, 2014, as amended, the notices convening the meeting have been dispatched to all the members of the Company through electronic means (wherever email ids were available) and to the other shareholders by registered post on 01 st September 2018. The members |
|----|--|



	of the Company were given option to vote electronically on e-voting platform, provided by the National Securities Depository Limited (NSDL).
b.	The Public Advertisement with respect to dispatch of notices and conducting of voting through electronic means was published in an English newspaper "The Free Press Journal" and a vernacular newspaper "Navashakti" on 06 th September 2018.
c.	The remote e-voting period commenced on 24 th September, 2018 at 09:00 A.M. and ended on 26 th September, 2018 at 05:00 P.M.
d.	Accordingly the electronic votes cast were taken into account and at the end of this voting period, on 26 th September 2018 at 05:00 P.M., the NSDL portal was blocked for voting.
e.	The List of Shareholders who cast their votes through remote evoting were unblocked in the presence of two witnesses on 27 th September, 2018.
f.	The Company has not received any Proxies / Authorized Representation.

At the Annual General Meeting held at the scheduled time, date and venue, the Chairperson announced a poll through ballot, taking into account the provisions of law as well as the Companies (Management & Administration) Rules, 2014.

The polling papers were distributed to the Shareholders present. The shareholders cast their votes in the ballot box kept at a convenient location in the Venue.

1. After the time fixed for closing of the poll by the Chairperson, the ballot box kept for polling was locked in my presence with due identification mark placed by me.
2. The locked ballot boxes were subsequently opened in my presence and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Registrar and Transfer Agents of the Company.
3. I did not find any poll paper invalid.



On the conclusion of the Annual General Meeting, the votes cast through remote e-voting was unblocked by me and were available for viewing. The votes cast through e-voting and through ballot in the venue at the Annual General Meeting were duly considered after ignoring duplicate votes cast, if any, pursuant to the extant rules.

A Register has been maintained electronically to record the assent or dissent, received, mentioning the particulars of name, address, folio number or client ID of the shareholders, number of shares held by them and nominal value of such shares. As there were no shares with differential voting rights, the question of maintaining the list of shares with differential voting rights did not arise.

4. THE RESULT OF THE E-VOTING & POLL IS AS UNDER:

Resolution 1: Ordinary Resolution: To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2018 and the Reports of the Board of Directors and the Auditors thereon.

(i) Voted in favour of the resolution:

Mode of Voting	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
E-voting	7	2522	100
Poll	33	1101120	100

(ii) Voted against the resolution:

Mode of Voting	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
E-voting	0	0	0
Poll	0	0	0



(iii) Invalid votes:

Total number of members (in person) whose votes were declared invalid	Total number of votes cast by them
-	-

Resolution 2: Ordinary Resolution: To appoint a Director in place of Mr. Manish Chaudhari (DIN: 00516641), who retires by rotation and being eligible, offers himself for re-appointment.

(i) Voted in favour of the resolution:

Mode of Voting	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
E-voting	7	2522	100
Poll	32	1500	100

(ii) Voted against the resolution:

Mode of Voting	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
E-voting	0	0	0
Poll	0	0	0

(iii) Invalid votes:

Total number of members (in person) whose votes were declared invalid	Total number of votes cast by them
-	-



Resolution 3: Ordinary Resolution: To ratify the appointment of Nilesh Lakhani & Associates, Chartered Accountants (Firm Registration No. 113817W), as Statutory auditors of the Company, to hold office from the conclusion of this Meeting until the conclusion of the Thirty Fifth Annual General Meeting (AGM) of the Company.

(i) Voted in favour of the resolution:

Mode of Voting	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
E-voting	7	2522	100
Poll	33	1101120	100

(ii) Voted against the resolution:

Mode of Voting	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
E-voting	0	0	0
Poll	0	0	0

(iii) Invalid votes:

Total number of members (in person) whose votes were declared invalid	Total number of votes cast by them
-	-



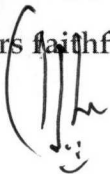
THE SUMMARY OF THE RESULTS IN TERMS OF THE NUMBER OF VOTES CAST FOR AND AGAINST OUT OF THE TOTAL VALID VOTES CAST IS GIVEN BELOW.

E-VOTING AND POLL						
Resolution No.	No. of Votes cast in favour	No. of Votes cast against	Total - Valid Votes	Assent %	Dissent %	Passed with requisite majority / Not passed
1.	1103642	0	1103642	100	0	Passed
2.	4022	0	4022	100	0	Passed
3.	1103642	0	1103642	100	0	Passed

Since the number of votes cast in favour exceeded the number of votes cast against in respect of the Ordinary Resolution numbers 1, 2 & 3, I hereby report that the above resolutions were passed unanimously.

5. The poll papers and all other relevant records were sealed and handed over to the Company Secretary authorized by the Board for safe keeping.

Thanking you,
Yours faithfully,



Prabha Sharma
Company Secretary in Practice
Membership No. FCS 3695
COP No. 2603

Place: Thane

Dated: 28/09/2018



**DETAILS OF RESOLUTION WISE E-VOTES CAST BY THE SHAREHOLDERS OF
SAVANI FINANCIALS LIMITED.**

Agenda no: 1	Type of Resolution: Ordinary Resolution		
Subject	Adoption of the Audited Financial Statements including Balance Sheet as on 31 st March, 2018, the statement of Profit & Loss Account for the year ended on that date and the report of Board of Directors and Auditors thereon.		
Particulars	Number of Shareholders who opted for e-voting	Number of votes contained in the e-votes cast	Percentage of total
Assent	7	2522	100
Dissent	0	0	0
Total votes cast	7	2522	100
Invalid	0	0	0
Abstain	0	0	0

Agenda no: 2	Type of Resolution: Ordinary Resolution		
Subject	To appoint a director in place of Mr. Manish Chaudhari (DIN: 00516641), who retires by rotation and being eligible, offers himself for re-appointment.		
Particulars	Number of Shareholders who opted for e-voting	Number of votes contained in the e-votes cast	Percentage of total
Assent	7	2522	100
Dissent	0	0	0
Total votes cast	7	2522	100
Invalid	0	0	0
Abstain	0	0	0



Agenda no: 3	Type of Resolution: Ordinary Resolution		
Subject	To ratify the appointment of M/s. Nilesh Lakhani and Associates, Chartered Accountants, (ICAI Firm Registration No. 113817W) as Statutory auditors of the Company, to hold office from the conclusion of this Meeting until the conclusion of the Thirty Fifth Annual General Meeting (AGM) of the Company.		
Particulars	Number of Shareholders who opted for e-voting	Number of votes contained in the e-votes cast	Percentage of total
Assent	7	2522	100
Dissent	0	0	0
Total votes cast	7	2522	100
Invalid	0	0	0
Abstain	0	0	0



**DETAILS OF VOTES CAST IN THE POLL, RESOLUTION WISE
SAVANI FINANCIALS LIMITED.**

Agenda no: 1	Type of Resolution: Ordinary Resolution		
Subject	Adoption of the Audited Financial Statements including Balance Sheet as on 31 st March, 2018, the statement of Profit & Loss Account for the year ended on that date and the report of Board of Directors and Auditors thereon.		
Particulars	Number of Shareholders / proxy holders / authorized representations	Number of votes	Percentage of total valid votes cast
Assent (For)	33	1101120	100
Dissent (Against)	0	0	0
Total valid votes cast	33	1101120	100
Invalid	0	0	0

Agenda no: 2	Type of Resolution: Ordinary Resolution		
Subject	To appoint a director in place of Mr. Manish Chaudhari (DIN: 00516641), who retires by rotation and being eligible, offers himself for re-appointment.		
Particulars	Number of Shareholders / proxy holders / authorized representations	Number of votes	Percentage of total valid votes cast
Assent (For)	32	1500	100
Dissent (Against)	0	0	0
Total valid votes cast	32	1500	100
Invalid	0	0	0

Note: Total Number of votes cast excludes 10,99,620 shares cast by 1(one) related party.



Agenda no: 3	Type of Resolution: Ordinary Resolution		
Subject	To ratify the appointment of M/s. Nilesh Lakhani and Associates, Chartered Accountants, (ICAI Firm Registration No. 113817W) as Statutory auditors of the Company, to hold office from the conclusion of this Meeting until the conclusion of the Thirty Fifth Annual General Meeting (AGM) of the Company.		
Particulars	Number of Shareholders / proxy holders / authorized representations	Number of votes	Percentage of total valid votes cast
Assent (For)	33	1101120	100
Dissent (Against)	0	0	0
Total valid votes cast	33	1101120	100
Invalid	0	0	0



**DETAILS OF COMBINED VOTES CAST THROUGH EVOTING AND POLL OF
SAVANI FINANCIALS LIMITED AT THE 34TH AGM HELD ON 27TH SEPTEMBER 2018**

Res. No.	Resolution	Total Valid Votes	E-voting		Poll		Total				Remark
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(d+f)		(e+g)		
		Shares (d + e + f + g)	Assent/ For (Shares)	Dissent/ Against (Shares)	Assent/ For (Shares)	Dissent/ Against (Shares)	Assent/ For		Dissent/ Against		
							(Shares)	%	(Shares)	%	
	ORDINARY RESOLUTIONS										
1	Adoption of the Audited Financial Statements including Balance Sheet as on 31 st March, 2018, the statement of Profit & Loss Account for the year ended on that date and the report of Board of Directors and Auditors thereon.	1103642	2522	0	1101120	0	1103642	100.00	0	0	Passed unanimously
2	To appoint a director in place of Mr. Manish Chaudhari (DIN: 00516641), who retires by rotation and being eligible, offers himself for re-appointment.	4022	2522	0	1500	0	4022	100.00	0	0	Passed unanimously



3	To ratify the appointment of M/s. Nilesh Lakhani and Associates, Chartered Accountants, (ICAI Firm Registration No. 113817W) as Statutory auditors of the Company, to hold office from the conclusion of this Meeting until the conclusion of the Thirty Fifth Annual General Meeting (AGM) of the Company.	1103642	2522	0	1101120	0	1103642	100.00	0	0	Passed unanimously
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