

SAVANI FINANCIALS LIMITED

REGD. OFFICE: 91, MANTRA HOUSE, MAROL CO-OP INDL. ESTATE,
M. V. ROAD, ANDHERI (EAST), MUMBAI : 400 059
TEL NO. 67604100 * FAX NO. 28561540 * E-MAIL: info@savanifinancials.co.in
Website: savanifinancials.co.in * CIN No. L67120MH1983PLC031614

Date : 9th January, 2019

To,
BSE Limited,
P. J. Towers, 25th floor,
Dalal Street,
Mumbai 400001

Dear Sir,

**Sub: Certificate regarding non-applicability of Quarterly Compliance Report
on Corporate Governance for the Quarter ended 31st December, 2018**

With reference to filing of Quarterly Compliance Report on Corporate Governance pursuant to the Regulation 27 (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we submit that the provisions of the said Regulations are not applicable to the Company for the time being as the Paid up Equity Share Capital does not exceed Rs.10 Crores and the Net Worth does not exceed Rs.25 Crores as on the last day of the previous financial year i.e. 31st March, 2018 as per the Audited Balance Sheet as per details given herein below:

| Sr. No. | Particulars | Amount (Rs. in Crores) as on 31/03/2018 |
|---------|-----------------|---|
| 1. | Paid-up Capital | Rs. 4.00 Crores |
| 2. | Net Worth | Rs. 2.09 Crores |

In view of above, the Quarterly Compliance Report on Corporate Governance is not submitted. However, in the event the aforesaid provisions becoming applicable to the Company at a later date, we shall comply with the requirements within six months from the date on which the provisions become applicable.

Kindly take the above on record and oblige.

Thanking you,
Yours truly,

For SAVANI FINANCIALS LIMITED


(PRAFUL SHEETH)
COMPANY SECRETARY

