

**SAVANI FINANCIALS LIMITED**

Regd. Office: 91, Mantra House, Marol Co-op Inld. Estate, M.V. Road, Andheri (East), Mumbai 400059.

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**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2019**

PART I		(Rs. in lacs)			
		Unaudited	Audited	Unaudited	Audited
		Quarter ended			Year ended
		30th June	31st March	30th June	31st March
		2019	2019	2018	2019
1	<b>INCOME</b>				
A	<u>Revenue from Operations</u>				
	Interest Income	3.30	3.43	2.87	12.51
		3.30	3.43	2.87	12.51
B	Other Income	0.16	-	-	-
	<b>Total Revenue (A+B)</b>	<b>3.46</b>	<b>3.43</b>	<b>2.87</b>	<b>12.51</b>
2	<b>EXPENSES</b>				
i)	Finance Costs	-	-	-	-
ii)	Other Expenses				
(a)	Legal & Professional Expenses	0.81	0.32	0.30	2.55
(b)	Printing and Stationery	0.02	0.02	0.02	1.12
(c)	Communication Expenses	0.03	0.38	0.01	2.71
(d)	Travelling and Conveyance	0.02	0.02	0.10	0.22
(e)	Advertisement	0.25	0.09	0.07	0.41
(f)	Membership and Subscription	1.02	1.05	0.87	3.70
(g)	Other Expenditure	0.22	0.23	0.23	1.50
		2.37	2.11	1.60	12.21
	<b>Total expenses (i+ii)</b>	<b>2.37</b>	<b>2.11</b>	<b>1.60</b>	<b>12.21</b>
3	<b>Profit / (Loss) from ordinary activities before exceptional items (1+/-2)</b>	<b>1.09</b>	<b>1.32</b>	<b>1.27</b>	<b>0.30</b>
4	Exceptional Item	-	-	-	-
5	<b>Profit / (Loss) from ordinary activities before tax (3+/-4)</b>	<b>1.09</b>	<b>1.32</b>	<b>1.27</b>	<b>0.30</b>
6	<b>Tax Expense</b>				
	Current Tax	-	-	-	-
	Excess Provision of Earlier Years	-	-	-	-
7	<b>Profit / (Loss) from ordinary activities after tax (5+/-6)</b>	<b>1.09</b>	<b>1.32</b>	<b>1.27</b>	<b>0.30</b>
8	Extraordinary items (net of tax expense)	-	-	-	-
9	<b>Net Profit / (Loss) for the period (7+/-8)</b>	<b>1.09</b>	<b>1.32</b>	<b>1.27</b>	<b>0.30</b>
10	<b>Other Comprehensive Income</b>				
	-Item that will not be reclassified to Profit/Loss	-	-	-	-
	-Remeasurement of Net defined benefit Liability/ Asset	-	-	-	-
11	<b>Total Comprehensive Income / (Loss) after tax (9+/-10)</b>	<b>1.09</b>	<b>1.32</b>	<b>1.27</b>	<b>0.30</b>
10	Paid-up equity share capital (Face value of Rs.10 each)	400.00	400.00	400.00	400.00
11	Reserves (excluding Revaluation Reserves as per Balance Sheet of previous accounting year)	-	-	-	-
12	<b>Earnings per share-(not annualised) Basic and Diluted (Rs.)</b>	<b>0.03</b>	<b>0.03</b>	<b>0.03</b>	<b>0.01</b>

**Notes :**

- In accordance with the notification issued by the Ministry of Corporate Affairs, the Company has adopted Indian Accounting Standards (referred to as "Ind AS") notified under the Companies (Indian Accounting Standards) Rules 2015 read with Section 133 of the Companies Act, 2013 with effect from 01/04/2019. The adoption of Ind AS is carried out in accordance with Ind AS-101, using April 1, 2018 as the transition date. The Company's financial statements for the quarter ended June 30, 2019 are the first interim financial statements prepared in accordance with Ind-AS notified under the Companies (Indian Accounting Standards) Rules, 2015.
- The above financial results were reviewed by the Audit Committee and taken on record by the Board of Directors on 6th August, 2019 and subjected to Limited Review by the Statutory Auditors of the Company. The limited review report does not have any qualification/modification.
- The figures for the Quarter ended 31st March, 2019 are the balancing figures between the audited figures in respect of full financial year and unaudited published year-to-date figures upto the third quarter of the relevant financial year.
- The Ind AS compliant financial results pertaining to the quarter ended on June, 2018 and March, 2019 have not been subjected to limited review or audit. However, the management has exercised necessary due diligence to ensure that the results provide a true and fair view of its affairs.
- Figures for the previous periods/year have been regrouped/re-arranged wherever necessary to conform current period's presentation.
- The Company is engaged only in business of financials services and accordingly there are no separate reportable segments.

On behalf of the Board  
For SAVANI FINANCIALS LIMITED

Mumbai,  
Dated: 6th August, 2019

(DEEPA TRACY)  
MANAGING DIRECTOR