



## SAVANI FINANCIALS LIMITED

REGD. OFFICE: 91, MANTRA HOUSE, MAROL CO-OP. INDL. ESTATE, M.V. ROAD, ANDHERI  
(EAST), MUMBAI - 400 059 TEL NO: 022 6760 4100 FAX NO - 91 22 2856 1540

E-mail: [info@savanifinancials.co.in](mailto:info@savanifinancials.co.in) Website: [savanifinancials.co.in](http://savanifinancials.co.in) CIN No. L67120MH1993PLC031614

27<sup>th</sup> September, 2019

BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400001

Through: BSE Listing Centre

Ref: Company Scrip Code No. 511577

Dear Sirs,

Subject: Details of Voting Results of the 35<sup>th</sup> Annual General Meeting  
of the Company held on 26<sup>th</sup> September, 2019

Pursuant to Regulation 44(3) of SEBI (Listing Obligations and  
Disclosure Requirements), 2015, we submit herewith the details  
regarding the voting results of the business transacted at the 35<sup>th</sup>  
Annual General Meeting (AGM) of the Members of the Company held  
on Thursday, September 26, 2019 in the prescribed format.

We also enclose the consolidated report of the Scrutinizer on e-voting  
and voting through ballot paper held at the AGM. A copy of the above  
is being uploaded in the website of the company and National  
Securities Depository Limited (NSDL).

Thanking You,

Yours Faithfully,  
For Savani Financials Limited

Praful N Sheth  
Company Secretary

Encl: as above

### SCRUTINIZER'S REPORT

Name of the company	Savani Financials Limited
Meeting	35th Annual General Meeting
Day, date & time	Thursday, 26 <sup>th</sup> September 2019 at 11.15 am
Venue	21, Marol Co-Operative Industrial Estate, M.V. Road, Andheri (East), Mumbai 400059

1. Appointment as Scrutinizer

We were appointed as Scrutinizer's for the remote e-voting as well as the voting conducted at the 35th Annual General Meeting (AGM) of Savani Financials Limited (hereinafter referred to as the Company), held on 26th September 2019.

2. Dispatch of Notice convening the AGM

The Company informed us that on the basis of the Register of Members and the list of Beneficial Owners made available by the Registrar and Share Transfer Agents (RTA) viz. Bigshare Services Private Limited and the depositories viz., National Securities Depository Limited (NSDL). The Company completed the dispatch of Notice of AGM to all the members of the Company through permitted modes by 30th August 2019 and through electronic means (wherever email ids were available) by 2nd September 2019 and. The members of the Company were given option to vote electronically on e-voting platform, provided by the National Securities Depository Limited (NSDL).

3. Cut-off date

Voting rights were reckoned as on 19<sup>th</sup> September 2019, being the cut - off date for the purpose of deciding the entitlements of members for remote e-voting and voting at the AGM.





4. Remote e-voting process

a. Agency

The Company appointed NSDL for providing the remote e-voting system.

b. Remote e-voting period

Remote e-voting platform was open from 23<sup>rd</sup> September, 2019 at 09:00 A.M. and ended on 25<sup>th</sup> September, 2019 at 05:00 P.M.

5. Voting at the AGM

- a. In keeping with Regulation 44(1) and 44(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as prescribed under Rule 20(4)(xiii) of the Companies (Management and Administration) Rules, 2014 it was ensured that members who have cast their votes through remote e-voting do not cast their vote again at the general meeting.

6. Counting Process

- a. On completion of voting at the AGM, Bigshare Services Private Limited (RTA) provided us with the list of members who had cast votes, their holding details and details of votes cast on the resolutions.
- b. Votes cast were reconciled with the records maintained by the Company and Bigshare Services Private Limited, the (RTA), with respect to the authorizations/ proxies lodged with the Company.
- c. We unblocked the remote e-voting results on the remote e-voting platform in the presence of Ms. Anusha Khetan and Ms. Sejal Bisra and downloaded the remote e-voting results.

7. Results

- a. We observed that:

32 Members had cast their votes at the AGM.



4 Members had cast their votes through remote e-voting.

- b. Consolidated Results with respect to each item on the agenda as set out in the Notice of the AGM dated 16<sup>th</sup> May, 2019 is enclosed herewith.
- c. Based on the aforesaid results, we report that Two Ordinary Resolutions as set out in Item Nos. 1 and 2 and Three Special Resolutions as set out in Item Nos 3, 4 and 5 of the Notice of the AGM dated 16<sup>th</sup> May 2019 have been passed with the requisite majority.



Prabha Sharma

FCS 3695, COP 2603

Thane, 27<sup>th</sup> September 2019.

Name of the Company	Savani Financials Limited
Date of the AGM	26 <sup>th</sup> September 2019
Total Number of Shareholders on Record date	6354
Number of Shareholders present in the meeting either in person or through proxy:	35
Promoter and Promoter Group:	1
Public	34
Number of Shareholders attended the meeting through video conferencing:	Not Arranged
Promoter and Promoter Group:	Not Arranged
Public:	

**Resolution No. 1: Adoption of Audited Financial Statements of the Company for the financial year ended 31st March, 2019.**

Resolution required: (Ordinary/ Special)						Ordinary Resolution	
Whether promoter/ promoter group are interested in the agenda/resolution?						No	
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes in favour (4)	No. of Votes against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]*100
Promoter and Promoter Group	E-voting	2210593	0	0	0	0	0.00
	Poll	2210593	1110968	50.26	1110968	0	100.00
	Postal Ballot	0	0	0	0	0	0.00
	Total	2210593	1110968	50.26	1110968	0	100.00
Public Institutions	E-voting	0	0	0	0	0	0.00
	Poll	0	0	0	0	0	0.00
	Postal Ballot	0	0	0	0	0	0.00
	Total	0	0	0	0	0	0.00
Public Non Institutions	E-voting	1789407	114	0.01	112	2	98.25
	Poll	1789407	1450	0.08	1450	0	100.00
	Postal Ballot	0	0	0	0	0	0.00
	Total	1789407	1564	0.09	1562	2	99.87
Total		4000000	1112532	27.81	1112530	2	100.00





**Resolution No. 2: To appoint a Director in place of Mr. Manish Jagdish Chaudhari (DIN 00516641) who retires by rotation.**

Resolution required: (Ordinary/ Special)						Ordinary Resolution	
Whether promoter/ promoter group are interested in the agenda/resolution?						No	
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes in favour (4)	No. of Votes against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]*100
Promoter and Promoter Group	E-voting	2210593	0	0	0	0	0.00
	Poll	2210593	1110968	50.26	1110968	0	100.00
	Postal Ballot	0	0	0	0	0	0.00
	Total	2210593	1110968	50.26	1110968	0	100.00
Public Institutions	E-voting	0	0	0	0	0	0.00
	Poll	0	0	0	0	0	0.00
	Postal Ballot	0	0	0	0	0	0.00
	Total	0	0	0	0	0	0.00
Public Non Institutions	E-voting	1789407	114	0.01	112	2	98.25
	Poll	1789407	1450	0.08	1450	0	100.00
	Postal Ballot	0	0	0	0	0	0.00
	Total	1789407	1564	0.09	1562	2	99.87
Total		4000000	1112532	27.81	1112530	2	100.00



Resolution No. 3: To re-appoint Mr. Samir Ramakant Mehta (DIN 00398813) as a non-executive Independent Director							
Resolution required: (Ordinary/ Special)						Special Resolution	
Whether promoter/ promoter group are interested in the agenda/resolution?						No	
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes in favour (4)	No. of Votes against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]*100
Promoter and Promoter Group	E-voting	2210593	0	0	0	0	0.00
	Poll	2210593	1110968	50.26	1110968	0	100.00
	Postal Ballot	0	0	0	0	0	0.00
	Total	2210593	1110968	50.26	1110968	0	100.00
Public Institutions	E-voting	0	0	0	0	0	0.00
	Poll	0	0	0	0	0	0.00
	Postal Ballot	0	0	0	0	0	0.00
	Total	0	0	0	0	0	0.00
Public Non Institutions	E-voting	1789407	114	0.01	112	2	98.25
	Poll	1789407	1450	0.08	1450	0	100.00
	Postal Ballot	0	0	0	0	0	0.00
	Total	1789407	1564	0.09	1562	2	99.87
Total		4000000	1112532	27.81	1112530	2	100.00



Resolution No. 4: To re-appoint Mr. Suresh Madhav Mhatre (DIN 00002853) as a non-executive Independent Director							
Resolution required: (Ordinary/ Special)						Special Resolution	
Whether promoter/ promoter group are interested in the agenda/resolution?						No	
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes in favour (4)	No. of Votes against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]*100
Promoter and Promoter Group	E-voting	2210593	0	0	0	0	0.00
	Poll	2210593	1110968	50.26	1110968	0	100.00
	Postal Ballot	0	0	0	0	0	0.00
	Total	2210593	1110968	50.26	1110968	0	100.00
Public Institutions	E-voting	0	0	0	0	0	0.00
	Poll	0	0	0	0	0	0.00
	Postal Ballot	0	0	0	0	0	0.00
	Total	0	0	0	0	0	0.00
Public Non Institutions	E-voting	1789407	114	0.01	112	2	98.25
	Poll	1789407	1450	0.08	1450	0	100.00
	Postal Ballot	0	0	0	0	0	0.00
	Total	1789407	1564	0.09	1562	2	99.87
Total		4000000	1112532	27.81	1112530	2	100.00





Resolution No. 5: To re-appoint Mrs. Deepa Kishor Tracy (DIN 00516615) as Managing Director							
Resolution required: (Ordinary/ Special)						Special Resolution	
Whether promoter/ promoter group are interested in the agenda/resolution?						No	
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes in favour (4)	No. of Votes against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]*100
Promoter and Promoter Group	E-voting	2210593	0	0	0	0	0.00
	Poll	2210593	1110968	50.26	1110968	0	100.00
	Postal Ballot	0	0	0	0	0	0.00
	Total	2210593	1110968	50.26	1110968	0	100.00
Public Institutions	E-voting	0	0	0	0	0	0.00
	Poll	0	0	0	0	0	0.00
	Postal Ballot	0	0	0	0	0	0.00
	Total	0	0	0	0	0	0.00
Public Non Institutions	E-voting	1789407	114	0.01	112	2	98.25
	Poll	1789407	1450	0.08	1450	0	100.00
	Postal Ballot	0	0	0	0	0	0.00
	Total	1789407	1564	0.09	1562	2	99.87
Total		4000000	1112532	27.81	1112530	2	100.00



**Prabha Sharma**


606 'Eureka' Hiranandani Estate, Patlipada, Ghodbunder Road, Thane(west) 400607. Email. Psa.fcs@gmail.com. Tel: 02240122001

**CONSOLIDATED RESULTS**

Item no. 1: Adoption of the Audited Financial Statements including Balance Sheet as on 31<sup>st</sup> March, 2019, the statement of Profit & Loss Account for the year ended on that date and the report of Board of Directors and Auditors thereon.

Particulars	Remote e voting		Voting at the AGM		Total		Percentage %
	Number	Votes	Number	Votes	Number	Votes	
Assent	3	112	32	1112418	35	1112530	99.999
Dissent	1	2	-	-	1	2	0.001
Total	4	114	32	1112418	36	1112532	100.00

Based on the above result we report that the Ordinary Resolution set out in Item No. 1 of the Notice of the Annual General Meeting held on 26<sup>th</sup> September 2019 has been passed with requisite majority.

  
Prabha Sharma

FCS 3695, COP 2603

Thane, 27<sup>th</sup> September 2019.



**Prabha Sharma**

606 'Eureka' Hiranandani Estate, Patlipada, Ghodbunder Road, Thane(west) 400607, Email. Psa.fcs@gmail.com. Tel: 02240122001

**CONSOLIDATED RESULTS**

Item no. 2: To appoint a director in place of Mr. Manish Jagdish Chaudhari (DIN: 00516641), who retires by rotation and being eligible, offers himself for re-appointment.

Particulars	Remote e voting		Voting at the AGM		Total		Percentage %
	Number	Votes	Number	Votes	Number	Votes	
Assent	3	112	32	1112418	35	1112530	99.999
Dissent	1	2	-	-	1	2	0.001
Total	4	114	32	1112418	36	1112532	100.00

Based on the above result we report that the Ordinary Resolution set out in Item No. 2 of the Notice of the Annual General Meeting held on 26<sup>th</sup> September 2019 has been passed with requisite majority.

  
Prabha Sharma

FCS 3695, COP 2603

Thane, 27<sup>th</sup> September 2019.





**Prabha Sharma**

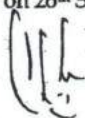
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**CONSOLIDATED RESULTS**

Item no. 3: Appointment of Mr. Samir Ramakant Mehta, (DIN 00398813) as a non-executive independent director for a second term of 5(five) years with effect from 1st April 2019.

Particulars	Remote e voting		Voting at the AGM		Total		Percentage %
	Number	Votes	Number	Votes	Number	Votes	
Assent	3	112	32	1112418	35	1112530	99.999
Dissent	1	2	-	-	1	2	0.001
Total	4	114	32	1112418	36	1112532	100.00

Based on the above result we report that the Special Resolution set out in Item No. 3 of the Notice of the Annual General Meeting held on 26<sup>th</sup> September 2019 has been passed with requisite majority.



Prabha Sharma



FCS 3695, COP 2603

Thane, 27<sup>th</sup> September 2019.

**Prabha Sharma**

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**CONSOLIDATED RESULTS**

Item no. 4: Appointment of Mr. Suresh Madhav Mhatre (DIN 00002853) as a non-executive independent director for a second term of 5(five) years with effect from 1st April 2019.

Particulars	Remote e voting		Voting at the AGM		Total		Percentage %
	Number	Votes	Number	Votes	Number	Votes	
Assent	3	112	32	1112418	35	1112530	99.999
Dissent	1	2	-	-	1	2	0.001
Total	4	114	32	1112418	36	1112532	100.00

Based on the above result we report that the Special Resolution set out in Item No. 4 of the Notice of the Annual General Meeting held on 26<sup>th</sup> September 2019 has been passed with requisite majority.



Prabha Sharma

FCS 3695, COP 2603

Thane, 27<sup>th</sup> September 2019.

**Prabha Sharma**

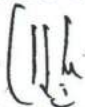
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**CONSOLIDATED RESULTS**

Item no. 5: Re-appointment of Mrs. Deepa Kishor Tracy (Din: 00516615) as a Managing Director of the company, for a period of 5 (five) years with effect from 14<sup>th</sup> August, 2019 not liable to retire by rotation without remuneration.

Particulars	Remote e voting		Voting at the AGM		Total		Percentage %
	Number	Votes	Number	Votes	Number	Votes	
Assent	3	112	32	1112418	35	1112530	99.999
Dissent	1	2	-	-	1	2	0.001
Total	4	114	32	1112418	36	1112532	100.00

Based on the above result we report that the Special Resolution set out in Item No. 5 of the Notice of the Annual General Meeting held on 26<sup>th</sup> September 2019 has been passed with requisite majority.

  
Prabha Sharma



FCS 3695, COP 2603

Thane, 27<sup>th</sup> September 2019.