

SAVANI FINANCIALS LIMITED

Regd. Office: 91, Mantra House, Marol Co-op Indl. Estate, M.V. Road, Andheri (East), Mumbai 400059.

Website: savanifinancials.co.in * Email: info@savanifinancials.co.in * CIN: L67120MH1983PLC031614

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2019

PART I		(Rs. in lacs)					
		UNAUDITED			UNAUDITED		AUDITED
		Quarter ended			Nine months ended		Year ended
		31st December	30th September	31st December	31st December		31st March
	2019	2019	2018	2019	2018	2019	
1	INCOME:						
A	Revenue from Operations						
	Interest Income	3.45	3.33	3.24	10.08	9.08	12.51
		3.45	3.33	3.24	10.08	9.08	12.51
B	Other Income	0.05	-	-	0.21	-	-
	Total Revenue (A+B)	3.50	3.33	3.24	10.30	9.08	12.51
2	EXPENSES:						
i)	Finance Costs	-	-	-	-	-	-
ii)	Other Expenses						
(a)	Legal & Professional Expenses	1.14	0.37	0.70	2.32	2.23	2.55
(b)	Printing and Stationery	0.03	1.17	0.02	1.22	1.10	1.12
(c)	Communication Expenses	0.02	1.12	0.03	1.17	2.33	2.71
(d)	Travelling and Conveyance	0.03	0.02	0.08	0.07	0.20	0.22
(e)	Advertisement	0.09	0.22	0.08	0.56	0.32	0.41
(f)	Membership and Subscription	1.06	1.11	0.90	3.19	2.65	3.70
(g)	Other Expenditure	0.34	0.39	0.68	0.95	1.27	1.50
		2.71	4.41	2.49	9.48	10.10	12.21
	Total expenses (i+ii)	2.71	4.41	2.49	9.48	10.10	12.21
3	Profit / (Loss) from ordinary activities before exceptional items (1+/-2)	0.79	(1.08)	0.75	0.82	(1.02)	0.30
4	Exceptional Item	-	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before tax (3+/-4)	0.79	(1.08)	0.75	0.82	(1.02)	0.30
6	Tax Expense						
	Current Tax	-	-	-	-	-	-
	Excess Provision of Earlier Years	-	-	-	-	-	-
7	Profit / (Loss) from ordinary activities after tax (5+/-6)	0.79	(1.08)	0.75	0.82	(1.02)	0.30
8	Extraordinary items (net of tax expense)	-	-	-	-	-	-
9	Net Profit / (Loss) for the period (7+/-8)	0.79	(1.08)	0.75	0.82	(1.02)	0.30
10	Other Comprehensive Income:						
	-Item that will not be reclassified to Profit/Loss	-	-	-	-	-	-
	-Remeasurement of Net defined benefit Liability/ Asset	-	-	-	-	-	-
11	Total comprehensive income for the period	0.79	(1.08)	0.75	0.82	(1.02)	0.30
12	Paid-up equity share capital (Face value of Rs.10 each)	400.00	400.00	400.00	400.00	400.00	400.00
13	Reserves (excluding Revaluation Reserves as per Balance Sheet of previous accounting year)	-	-	-	-	-	-
14	Earnings per share-(not annualised) Basic and Diluted (Rs.)	0.02	(0.03)	0.02	0.02	(0.03)	0.01

Notes :

- In accordance with the notification issued by the Ministry of Corporate Affairs, the Company has adopted Indian Accounting Standards (referred to as "Ind AS") notified under the Companies (Indian Accounting Standards) Rules 2015 read with Section 133 of the Companies Act, 2013 with effect from 01/04/2019. The adoption of Ind AS is carried out in accordance with Ind AS-101, using April 1, 2018 as the transition date.
- The above financial results were reviewed by the Audit Committee and taken on record by the Board of Directors on 12th February, 2020 and subjected to Limited Review by the Statutory Auditors of the Company. The limited review report does not have any qualification/ modification.
- The Ind AS compliant financial results pertaining to the quarter ended on December, 2018 and March, 2019 have not been subjected to limited review or audit. However, the management has exercised necessary due diligence to ensure that the results provide a true and fair view of its affairs.
- Figures for the previous periods/ year have been regrouped/ re-arranged wherever necessary to conform current period's presentation.
- The Company is engaged only in business of financials services and accordingly there are no separate reportable segments.

On behalf of the Board
For SAVANI FINANCIALS LIMITED

Mumbai,
Dated: 12th February, 2020

(DEEPA TRACY)
MANAGING DIRECTOR