

**SAVANI FINANCIALS LIMITED**

Regd. Office: 91, Mantra House, Marol Co-op Indl. Estate, M.V. Road, Andheri (East), Mumbai 400059.  
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**AUDITED FINANCIAL RESULTS FOR THE QUARTER AND THE YEAR ENDED 31ST MARCH, 2020**

(Rs. in lacs)						
PART I	Particulars	Audited	Unaudited	Audited	Audited	
		Quarter ended			Year ended	
		31st March	31st December	31st March	31st March	31st March
		2020	2019	2019	2020	2019
1	<b>INCOME</b>					
A	<u>Income from Operations</u>					
(a)	Interest Income	3.47	3.45	3.43	13.55	12.51
(b)	Other Operating Income (Sundry Balances Written Back)	-	-	-	-	-
		3.47	3.45	3.43	13.55	12.51
B	Other Income	-	0.05	-	0.21	-
	<b>Total Revenue (A+B)</b>	<b>3.47</b>	<b>3.50</b>	<b>3.43</b>	<b>13.76</b>	<b>12.51</b>
2	<b>EXPENSES</b>					
i)	Finance Costs	-	-	-	-	-
ii)	<u>Other Expenses</u>					
(a)	Legal & Professional Expenses	0.68	1.14	0.32	3.00	2.55
(b)	Printing and Stationery	0.01	0.03	0.02	1.23	1.12
(c)	Communication Expenses	0.01	0.02	0.38	1.18	2.71
(d)	Travelling and Conveyance	0.05	0.03	0.02	0.12	0.22
(e)	Advertisement	0.09	0.09	0.09	0.65	0.41
(f)	Membership and Subscription	1.08	1.06	1.05	4.27	3.70
(g)	Other Expenditure	0.20	0.34	0.23	1.15	1.50
		2.12	2.71	2.11	11.60	12.21
	<b>Total expenses (i+ii)</b>	<b>2.12</b>	<b>2.71</b>	<b>2.11</b>	<b>11.60</b>	<b>12.21</b>
3	<b>Profit/ (Loss ) from ordinary activities before exceptional items (1+/-2)</b>	<b>1.35</b>	<b>0.79</b>	<b>1.32</b>	<b>2.16</b>	<b>0.30</b>
4	Exceptional Item	-	-	-	-	-
5	<b>Profit/ (Loss) from ordinary activities before tax (3+/-4)</b>	<b>1.35</b>	<b>0.79</b>	<b>1.32</b>	<b>2.16</b>	<b>0.30</b>
6	<b>Tax Expense</b>					
	Current Tax	-	-	-	-	-
	Excess Provision of Earlier Years	-	-	-	-	-
7	<b>Profit/ (Loss) from ordinary activities after tax (5+/-6)</b>	<b>1.35</b>	<b>0.79</b>	<b>1.32</b>	<b>2.16</b>	<b>0.30</b>
8	Extraordinary items (net of tax expense)	-	-	-	-	-
9	<b>Net Profit/ (Loss) for the period (7+/-8)</b>	<b>1.35</b>	<b>0.79</b>	<b>1.32</b>	<b>2.16</b>	<b>0.30</b>
10	<b>Other Comprehensive Income:</b>					
	-Item that will not be reclassified to Profit/Loss	-	-	-	-	-
	-Remeasurement of Net defined benefit Liability/ Asset	-	-	-	-	-
11	<b>Total comprehensive income for the period</b>	<b>1.35</b>	<b>0.79</b>	<b>1.32</b>	<b>2.16</b>	<b>0.30</b>
12	Paid-up equity share capital (Face value of Rs.10 each)	400.00	400.00	400.00	400.00	400.00
13	Reserves (excluding Revaluation Reserves as per Balance Sheet of previous accounting year )	-	-	-	-	-
14	Earnings per equity share of Rs. 10 each-(not annualised) - Basic and Diluted (Rs.)	0.03	0.02	0.03	0.05	0.01

(Rs. in lacs)			
PART II			
Statement of Assets and Liabilities as at 31st March, 2020			
		As at 31st March, 2020 Audited	As at 31st March, 2019 Audited
<b>ASSETS</b>			
<u>Financial Assets</u>			
a.	Cash and Cash Equivalents	8.49	5.34
b.	Bank balances other than (i) above	169.51	142.28
c.	Investments	25.00	50.00
d.	Others financial assets	8.40	10.32
		211.40	207.94
<u>Non-Financial Assets</u>			
a.	Current-tax assets	1.35	2.67
b.	Other non-financial assets	0.15	0.16
		1.50	2.83
	<b>Total Assets</b>	<b>212.90</b>	<b>210.77</b>
<b>LIABILITIES AND EQUITY</b>			
<u>Financial Liabilities</u>			
a.	Other Financial Liabilities	1.30	1.36
		1.30	1.36
<u>Non-Financial Liabilities</u>			
a.	Other Non-Financial Liabilities	0.08	0.05

3	<b>Equity</b>	0.08	0.05
a.	Equity Share Capital	400.00	400.00
b.	Other Equity	(188.48)	(190.64)
		211.52	209.36
	<b>Total Liabilities and Equity</b>	<b>212.90</b>	<b>210.77</b>

Pursuant to the amendment in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a Statement of Cash Flows for the year ended 31st March, 2020 has been presented below. Considering that this is the first year of applicability of the aforesaid statement, the comparative information has been provided for the previous year ended 31st March, 2019.

**Standalone Statement of Cash Flows for the year ended 31st March, 2020**

**(Rs. in lacs)**

	As at 31st March, 2020 Audited	As at 31st March, 2019 Audited
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
<b>Net Profit Before Tax</b>	2.16	0.30
Adjustments for :		
Other financial and non-financial assets	1.93	2.60
Other financial and non-financial liabilities	(0.02)	(0.28)
	1.91	2.32
	4.07	2.62
Less : Direct Taxes paid	1.31	(1.25)
<b>Cash generated from operations</b>	<b>5.38</b>	<b>1.37</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Investment in Fixed deposits with NBFCs	(27.23)	(50.00)
Proceeds from fixed deposits held with bank	25.00	47.72
	<b>(2.23)</b>	<b>(2.28)</b>
<b>C. CASH FLOW FROM FINANCIAL ACTIVITIES</b>		
	-	-
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>3.15</b>	<b>(0.91)</b>
Cash and cash equivalents at the close of the year	8.49	5.34
Cash and cash equivalents at the beginning of the year	5.34	6.25
	<b>3.15</b>	<b>(0.91)</b>
<b>Cash and cash equivalents at the close of the year comprises of-</b>		
Balances with Banks (of the nature of cash and cash equivalents)	8.00	4.84
Cash on hand	0.49	0.50
	<b>8.49</b>	<b>5.34</b>

**Notes :**

- In accordance with the notification issued by the Ministry of Corporate Affairs, the Company has adopted Indian Accounting Standards (referred to as "Ind AS") notified under the Companies (Indian Accounting Standards) Rules 2015 read with Section 133 of the Companies Act, 2013 with effect from 01/04/2019. The adoption of Ind AS is carried out in accordance with Ind AS-101, using April 1, 2018 as the transition date. The above financial results were reviewed by the Audit Committee and taken on record by the Board of Directors on 29th June, 2020.
- The auditor's report does not have any qualification/ modification.
- The figures for the last quarter of the current year and of the previous year are the balancing figures between the audited figures in respect of the full financial year ended 31st March and the unaudited year to date figures up to the third quarter ended 31st December which were subjected to limited review
- The Company is engaged only in business of financials services and accordingly there are no separate reportable segments.
- The outbreak of Coronavirus(COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Company has evaluated impact of this pandemic on its business operations and based on its review and current indicators of future economic conditions, there is no significant impact on its financial results.

On behalf of the Board  
For SAVANI FINANCIALS LIMITED

(DEEPA TRACY)  
MANAGING DIRECTOR  
Mumbai, 29th June, 2020