

SAVANI FINANCIALS LIMITED

Regd. Office: 91, Mantra House, Marol Co-op Indl. Estate, M.V. Road, Andheri (East), Mumbai 400059.

Website: savanifinancials.co.in * Email: info@savanifinancials.co.in * CIN: L67120MH1983PLC031614

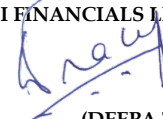
UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 30TH JUNE, 2020

PART I		(Rs. in lacs)			
		Unaudited	Audited	Unaudited	Audited
		Quarter ended		Year ended	
		30th June	31st March	30th June	31st March
Particulars		2020	2020	2019	2020
1	INCOME				
A	<u>Revenue from Operations</u>				
	Interest Income	3.60	3.47	3.30	13.55
(b)	Other Operating Income	-	-	-	-
		3.60	3.47	3.30	13.55
B	Other Income	-	-	0.16	0.21
	Total Revenue (A+B)	3.60	3.47	3.46	13.76
2	EXPENSES				
i)	Finance Costs	-	-	-	-
ii)	Other Expenses				
(a)	Legal & Professional Expenses	0.31	0.68	0.81	3.00
(b)	Printing and Stationery	0.01	0.01	0.02	1.23
(c)	Communication Expenses	0.01	0.01	0.03	1.18
(d)	Travelling and Conveyance	0.02	0.05	0.02	0.12
(e)	Advertisement	0.07	0.09	0.25	0.65
(f)	Membership and Subscription	1.10	1.08	1.02	4.27
(g)	Other Expenditure	0.27	0.20	0.23	1.15
		1.79	2.12	2.37	11.60
	Total expenses (i+ii)	1.79	2.12	2.37	11.60
3	Profit / (Loss) from ordinary activities before exceptional items (1+/-2)	1.81	1.35	1.09	2.16
4	Exceptional Item	-	-	-	-
5	Profit / (Loss) from ordinary activities before tax (3+/-4)	1.81	1.35	1.09	2.16
6	Tax Expense				
	Current Tax	-	-	-	-
	Excess Provision of Earlier Years	-	-	-	-
7	Profit / (Loss) from ordinary activities after tax (5+/-6)	1.81	1.35	1.09	2.16
8	Extraordinary items (net of tax expense)	-	-	-	-
9	Net Profit / (Loss) for the period (7+/-8)	1.81	1.35	1.09	2.16
10	Other Comprehensive Income				
	-Item that will not be reclassified to Profit/Loss	-	-	-	-
	-Remeasurement of Net defined benefit Liability/ Asset	-	-	-	-
11	Total Comprehensive Income / (Loss) after tax (9+/-10)	1.81	1.35	1.09	2.16
10	Paid-up equity share capital (Face value of Rs.10 each)	400.00	400.00	400.00	400.00
11	Reserves (excluding Revaluation Reserves as per Balance Sheet of previous accounting year)	-	-	-	-
12	Earnings per share (of Rs.10/- each) (not annualised) Basic and Diluted (Rs.)	0.05	0.03	0.03	0.05

Notes :

- The above financial results were reviewed by the Audit Committee and taken on record by the Board of Directors on 6th August, 2020 and subjected to Limited Review by the Statutory Auditors of the Company. The limited review report does not have any qualification/ modification.
- The figures for the Quarter ended 31st March, 2020 are the balancing figures between the audited figures in respect of full financial year and unaudited published year-to-date figures upto the third quarter of the relevant financial year.
- The Company is engaged only in business of financials services and accordingly there are no separate reportable segments.
- The spread of COVID-19 pandemic has severely impacted businesses in many countries including India due to the extended lockdown. The Company has made detailed assessment of its liquidity position and the recoverable values of its financial and non-financial assets and has concluded that there are no material adjustments required in the interim financial results. However the impact assessment of COVID-19 is a continuous process, and the Company continues to monitor any material changes to future economic conditions and based on its review and current indicators of future economic conditions, there is no significant impact on its financial results.
- Figures for the previous periods/year have been regrouped/re-arranged wherever necessary to conform current period's presentation.

On behalf of the Board
For SAVANI FINANCIALS LIMITED



(DEEPA TRACY)
MANAGING DIRECTOR

Mumbai, dated 6th August, 2020