

SAVANI FINANCIALS LIMITED

REGD. OFFICE: 91, MANTRA HOUSE, MAROL CO-OP. INDUSTRIAL ESTATE,
M. V. ROAD, ANDHERI (EAST), MUMBAI: 400 059

CIN No.: L67120MH1983PLC031614 * TEL NO. 6760 4100

E-MAIL: info@savanifinancials.co.in * Website: www.savanifinancials.co.in

28th September, 2020

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Through: BSE Listing Centre

Ref: Company Scrip Code No. 511577

Dear Sirs,

Subject: Details of Voting Results of the 36th Annual General Meeting of the Company held on 28th September, 2020.

Pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements), 2015, we submit herewith the details regarding the voting results of the business transacted at the 36th Annual General Meeting (AGM) of the Members of the Company held on Monday, September 28, 2020 in the prescribed format.

We also enclose the consolidated report of the Scrutinizer on remote e-voting and the e-voting provided during the AGM. A copy of the above is being uploaded in the website of the company and National Securities Depository Limited (NSDL).

Thanking You,

Yours Faithfully,
For Savani Financials Limited

Sd/- _____

Praful N Sheth
Company Secretary

Membership No. A6521

Encl: as above



SCRUTINIZER'S REPORT

To the Chairperson

Savani Financials Limited

CIN - L67120MH1983PLC031614

91, Mantra House, Marol

Co-op Indl. Estate, M. V. Road,

Andheri (East), Mumbai - 400 059.

Dear Madam,

Sub: Consolidated Scrutinizer's Report on remote e-voting conducted prior to the 36th Annual General Meeting ('AGM') of Savani Financials Limited held on Monday, September 28, 2020 at 11.15 a.m. (IST) through video conferencing ('VC') and other audio visual means ('OA VM') and remote e-voting conducted during the AGM, pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')

I, Prabha Sharma, Practising Company Secretary, was appointed as the Scrutinizer by the Board of Directors of Savani Financials Limited ('the Company') pursuant to Section 108 of the Companies Act, 2013 ('the Act') read with Rule 20 of the Companies (Management and Administration) Rules, 2014, each as amended from time to time for the purpose of remote e-voting as well as e-voting by the shareholders at 36th Annual General Meeting (AGM) of the Company held on Monday, September 28,

2020 at 11.15 a.m. (IST) through VC/ OAVM on agenda items contained in the Notice dated 28th August 2020, submit my report as under:

Dispatch of Notice convening the AGM

The AGM Notice dated 28th August, 2020, as confirmed by the Company, was sent to the Shareholders in respect of the below mentioned resolutions passed at the AGM of the Company through electronic mode to those Members whose email addresses are registered with the Company/ Depositories. The emails were sent in compliance with the MCA Circular No. 20/2020 dated May 5, 2020 read with Circulars 14/ 2020 dated April 8, 2020 and 17 /2020 dated April 13, 2020 (collectively referred to as 'MCA Circulars') and SEBI Circular No. SEBI/HO/CFD /CMDI/CIR/P /2020/79 dated May 12, 2020.

The Company informed us that on the basis of the Register of Members and the list of Beneficial Owners made available by the Registrar and Share Transfer Agents (RTA) viz. Bigshare Services Private Limited the Company completed the dispatch of Notice of AGM to all the members of the Company who had registered their email ids with the Company / depositories through electronic means by 4th September 2020.

Publication of Notice in the Newspapers

The public advertisement with respect to dispatch of Notice and conducting of remote e-voting and e-voting was published in English and Marathi newspapers viz., 'The Free Press Journal' and 'Navshakti' on 6th September, 2020.

Cut-off date

Voting rights were reckoned as on 21st September 2020, being the cut-off date for the purpose of deciding the entitlements of members for remote e-voting and voting at the AGM.

Remote e-voting

The Company appointed NSDL for providing the remote e-voting system and e-voting for those members present at the AGM and who had not voted in the remote e-voting system.

Remote e-voting platform was open from Friday, 25th September, 2020 at 09:00 A.M. to Sunday, 27th September, 2020 at 05:00 P.M.

Voting at the AGM

Pursuant to rule 20(4) (xii) of the Companies (Management and Administration) Amendment Rule, 2015 for the purpose of ensuring that Members who have cast their votes through remote e-voting do not vote again at the AGM, after closure of period of remote e-voting, I referred the list providing details relating to Members who have cast their votes through remote e-voting, such as their names, folios, number of shares held by them.

On the day of the 36th AGM, the Company conducted voting through e-voting for those Members, who could not participate or voted in the remote e-voting to record their votes.

Process of scrutiny and counting of votes

After voting was concluded at the AGM, I unblocked the results of the remote e-voting and e-voting by Members at the AGM, on the e-voting platform provided by NSDL and downloaded the results.

The Management of the Company is responsible to ensure compliance with the requirements of the Act and rules relating to remote e-voting prior to and during the AGM on the resolutions forming part of the Notice of the AGM.

Consolidated voting Results

My responsibility as a scrutinizer for the remote e-voting and e-voting is restricted to making a Scrutinizer's Report of the votes cast in favour or against the resolutions.

It is observed that 45 (Forty five) members cast their votes through remote e-voting and no members cast their votes through e-voting at the AGM.

I now submit my consolidated Report as under on the result of the remote e-voting conducted prior to the AGM and e-voting during the AGM in respect of the said resolutions with respect to each item on the agenda as set out in the Notice of the AGM dated 28th August, 2020 is enclosed herewith in Annexure - 1.

Prabha Sharma

Practicing Company Secretary

FCS 3695

COP 2603

Thane, 28th September 2020

UDIN F003695B000797103

ANNEXURE-1

**CONSOLIDATED VOTING RESULTS – 36TH ANNUAL GENERAL MEETING
OF SAVANI FINANCIALS LIMITED**

| | | | |
|---|-------------------------|------------------------------------|---------------------------------|
| Resolution No. | 1 | | |
| Type of Resolution | Ordinary Resolution: | | |
| To consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2020, together with the Reports of the Board of Directors and the Auditors thereon. | | | |
| | Number of members voted | Number of valid votes cast by them | % of total number of votes cast |
| Assent / For / Favour | 43 | 2219448 | 99.99 |
| Dissent / Against | 1 | 1 | 0.01 |
| Total | 44 | 2219449 | 100.00 |
| Invalid votes | - | - | |

| | | | |
|---|-------------------------|------------------------------------|---------------------------------|
| Resolution No. | 2 | | |
| Type of Resolution | Ordinary Resolution: | | |
| To appoint a Director in place of Mr. Manish Chaudhari (DIN:00516641), who retires by rotation and being eligible, offers himself for re-appointment. | | | |
| | Number of members voted | Number of valid votes cast by them | % of total number of votes cast |
| Assent / For / Favour | 42 | 8865 | 99.99 |
| Dissent / Against | 1 | 1 | 0.01 |
| Total | 43 | 8866 | 100.00 |
| Invalid votes | - | - | |

Total Number of e-votes cast excludes 22,10,593 shares cast by 2 (two) related parties.

Based on the aforesaid results, we report that 2 (Two) Ordinary Resolutions as set out in Item Nos. 1 and 2 as set out in the Notice of the AGM dated 28th August 2020 have been passed with the requisite majority.

Prabha Sharma

Practicing Company Secretary

FCS 3695

COP 2603

Thane, 28th September 2020

UDIN F003695B000797103

SAVANI FINANCIAL LTD

| | |
|--|----------------|
| Date of the AGM/EGM | 28/09/2020 |
| Total number of shareholders on record date | 6348 |
| No. of shareholders present in the meeting either in person or through proxy: Promoters and promoter Group: Public: | NA |
| No. of shareholders attended the meeting through Video Conferencing: Promoters and promoter Group: Public: | 39 02 37 |

Resolution 1 : Adoption of Audited Financial Statements for 2019-20

| | |
|--|----------------------------|
| Resolution required :(Ordinary / Special) | Ordinary Resolution |
| Whether promoter/promoter group are interested in the agenda/resolution ? | No |

| Category | Mode of Voting | No. of shares held (1) | No. of votes polled (2) | % of Votes Polled on outstanding shares (3)=[(2)/(1)]*100 | No. of Votes in favor (4) | No. of Votes against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 |
|---------------------------|----------------|---------------------------|----------------------------|--|------------------------------|-----------------------------|---|---|
| Promoter & Promoter Group | E-VOTING | 2210593 | 2210593 | 100.00 | 2210593 | 0 | 100.00 | 0.00 |
| | POLL | 0 | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | POSTAL BALLOT | 0 | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | TOTAL | 2210593 | 2210593 | 100.00 | 2210593 | 0 | 100.00 | 0.00 |
| Public - Institutions | E-VOTING | 0 | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | POLL | 0 | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | POSTAL BALLOT | 0 | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | TOTAL | 0 | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| Public-Non Institutions | E-VOTING | 1789407 | 8856 | 0.50 | 8855 | 1 | 99.99 | 0.01 |
| | POLL | 0 | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | POSTAL BALLOT | 0 | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | TOTAL | 1789407 | 8856 | 0.49 | 8855 | 1 | 99.99 | 0.01 |
| TOTAL | | 4000000 | 2219449 | 55.49 | 2219448 | 1 | 100.00 | 0.00 |

Resolution 2 : Re-appointment of Mr. Manish Chaudhari as Director

| | |
|--|----------------------------|
| Resolution required :(Ordinary / Special) | Ordinary Resolution |
| Whether promoter/promoter group are interested in the agenda/resolution ? | Yes |

| Category | Mode of Voting | No. of shares held (1) | No. of votes polled (2) | % of Votes Polled on outstanding shares (3)=[(2)/(1)]*100 | No. of Votes in favor (4) | No. of Votes against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 |
|---------------------------|----------------|---------------------------|----------------------------|--|------------------------------|-----------------------------|---|---|
| Promoter & Promoter Group | E-VOTING | 2210593 | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | POLL | 0 | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | POSTAL BALLOT | 0 | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | TOTAL | 2210593 | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| Public - Institutions | E-VOTING | 0 | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | POLL | 0 | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | POSTAL BALLOT | 0 | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | TOTAL | 0 | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| Public-Non Institutions | E-VOTING | 1789407 | 8866 | 0.50 | 8865 | 1 | 99.99 | 0.01 |
| | POLL | 0 | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | POSTAL BALLOT | 0 | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | TOTAL | 1789407 | 8866 | 0.50 | 8865 | 1 | 99.99 | 0.01 |
| TOTAL | | 4000000 | 8866 | 0.22 | 8865 | 1 | 99.99 | 0.01 |