

SAVANI FINANCIALS LIMITED

Regd. Office: 91, Mantra House, Marol Co-op Indl. Estate, M.V. Road, Andheri (East), Mumbai 400059.

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AUDITED FINANCIAL RESULTS FOR THE QUARTER AND THE YEAR ENDED 31ST MARCH, 2021

(Rs. in lacs)						
PART I	Particulars	Audited	Unaudited	Audited	Audited	
		Quarter ended			Year ended	
		31st March	31st December	31st March	31st March	31st March
		2021	2020	2020	2021	2020
1	INCOME					
A	<u>Income from Operations</u>					
(a)	Interest Income	2.88	3.06	3.47	12.69	13.55
(b)	Other Operating Income (Sundry Balances Written Back)	-	-	-	-	-
		2.88	3.06	3.47	12.69	13.55
B	Other Income	0.08	-	-	0.08	0.21
	Total Revenue (A+B)	2.96	3.06	3.47	12.77	13.76
2	EXPENSES					
i)	Finance Costs	-	-	-	-	-
ii)	Other Expenses					
(a)	Legal & Professional Expenses	0.69	0.18	0.68	2.07	3.00
(b)	Printing and Stationery	-	0.02	0.01	0.06	1.23
(c)	Communication Expenses	0.01	0.01	0.01	0.05	1.18
(d)	Travelling and Conveyance	0.02	0.02	0.05	0.08	0.12
(e)	Advertisement	0.10	0.10	0.09	0.45	0.65
(f)	Membership and Subscription	1.08	1.08	1.08	4.63	4.27
(g)	Other Expenditure	0.18	0.22	0.20	0.87	1.15
		2.08	1.63	2.12	8.21	11.60
	Total expenses (i+ii)	2.08	1.63	2.12	8.21	11.60
3	Profit from ordinary activities before exceptional items (1+/-2)	0.88	1.43	1.35	4.56	2.16
4	Exceptional Item	-	-	-	-	-
5	Profit from ordinary activities before tax (3+/-4)	0.88	1.43	1.35	4.56	2.16
6	Tax Expense					
	Current Tax	-	-	-	-	-
	Excess Provision of Earlier Years	-	-	-	-	-
7	Profit from ordinary activities after tax (5+/-6)	0.88	1.43	1.35	4.56	2.16
8	Extraordinary items (net of tax expense)	-	-	-	-	-
9	Net Profit for the period (7+/-8)	0.88	1.43	1.35	4.56	2.16
10	Other Comprehensive Income:					
	-Item that will not be reclassified to Profit/Loss	-	-	-	-	-
	-Remeasurement of Net defined benefit Liability/ Asset	-	-	-	-	-
11	Total comprehensive income for the period	0.88	1.43	1.35	4.56	2.16
12	Paid-up equity share capital (Face value of Rs.10 each)	400.00	400.00	400.00	400.00	400.00
13	Reserves (excluding Revaluation Reserves as per Balance Sheet of previous accounting year)	-	-	-	-	-
14	Earnings per equity share of Rs. 10 each-(not annualised) - Basic and Diluted (Rs.)	0.02	0.04	0.03	0.11	0.05

PART II				
Statement of Assets and Liabilities as at 31st March, 2021			(Rs. in lacs)	
		As at 31st March, 2021 Audited	As at 31st March, 2020 Audited	
	ASSETS			
	Financial Assets			
a.	Cash and Cash Equivalents	8.07	8.49	
b.	Bank balances other than (i) above	35.00	169.51	
c.	Investments	165.00	25.00	
d.	Others financial assets	7.24	8.40	
		215.31	211.40	
	Non-Financial Assets			
a.	Current-tax assets	2.39	1.35	
b.	Other non-financial assets	0.14	0.15	
		2.53	1.50	
	Total Assets	217.84	212.90	
	LIABILITIES AND EQUITY			
1	Financial Liabilities			
a.	Other Financial Liabilities	1.68	1.30	
		1.68	1.30	
2	Non-Financial Liabilities			
a.	Other Non-Financial Liabilities	0.09	0.08	
		0.09	0.08	
3	Equity			
a.	Equity Share Capital	400.00	400.00	
b.	Other Equity	(183.93)	(188.48)	
		216.07	211.52	
	Total Liabilities and Equity	217.84	212.90	

Pursuant to the amendment in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a Statement of Cash Flows for the year ended 31st March, 2021 has been presented below.

Standalone Statement of Cash Flows for the year ended 31st March, 2021

(Rs. in lacs)

	As at 31st March, 2021 Audited	As at 31st March, 2020 Audited
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax	4.56	2.16
Adjustments for :		
Other financial and non-financial assets	1.17	1.93
Other financial and non-financial liabilities	0.38	(0.02)
	1.55	1.91
Less : Direct Taxes paid	6.11	4.07
	(1.04)	1.31
Cash generated from operations	5.07	5.38
B. CASH FLOW FROM INVESTING ACTIVITIES		
Investment in Fixed deposits with NBFCs	(140.00)	(27.23)
Proceeds from fixed deposits held with bank	134.51	25.00
	(5.49)	(2.23)
C. CASH FLOW FROM FINANCIAL ACTIVITIES		
	-	-
Net increase/(decrease) in cash and cash equivalents	(0.42)	3.15
Cash and cash equivalents at the close of the year	8.07	8.49
Cash and cash equivalents at the beginning of the year	8.49	5.34
	(0.42)	3.15
Cash and cash equivalents at the close of the year comprises of-		
Balances with Banks (of the nature of cash and cash equivalents)	7.56	8.00
Cash on hand	0.51	0.49
	8.07	8.49

Notes :

- The above financial results were reviewed by the Audit Committee and taken on record by the Board of Directors on 11th May, 2021. The auditor's report does not have any qualification/ modification.
- The figures for the last quarter of the current year and of the previous year are the balancing figures between the audited figures in respect of the full financial year ended 31st March and the unaudited year to date figures up to the third quarter ended 31st December which were subjected to limited review.
- The Company is engaged only in business of financials services and accordingly there are no separate reportable segments.

On behalf of the Board
For SAVANI FINANCIALS LIMITED

Mumbai,
Dated : 11th May, 2021

(DEEPA TRACY)
MANAGING DIRECTOR