



# SAVANI FINANCIALS LIMITED

Regd. Office: 91, Marol Co-op Industrial Estate, M.V.Road, Andheri (East),  
Mumbai-400 059 Tel No. 6760 4100 E-Mail: [info@savanifinancials.co.in](mailto:info@savanifinancials.co.in)  
Website: [www.savanifinancials.co.in](http://www.savanifinancials.co.in) CIN No. L67120MH1983PLC031614

September 28, 2021

## Corporate Relations

**The Bombay Stock Exchange Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001**

Dear Sir

Ref. : Scrip Code :- 511577

Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

### **Sub. : SUMMARY OF PROCEEDINGS OF 37<sup>TH</sup> ANNUAL GENERAL MEETING**

In terms of Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby furnish the proceedings at the 37th Annual General Meeting (AGM) of the Company held on Tuesday, September 28, 2021 through Video Conference (VC) / Other Audio Visual Means (OAVM). The AGM commenced at 11.15 a.m. however due to technical glitches at the service providers end the AGM re-commenced after the technical issues were resolved at 11.35 am and concluded at 11.40 am. The deemed venue of the AGM was the Registered office of the Company 91, Mantra House, Marol Co-op Indl. Estate, M. V. Road, Andheri (East), Mumbai - 400 059.

Present:

Mrs. Deepa Tracy - Managing Director

Mr. Suresh Mhatre - Independent Director

Mr. Samir Mehta - Independent Director

Mr. Manish Chaudhari - Non Executive Director

All the Directors were present at the meeting.



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35 (Thirty five) Shareholders were present.

Mrs. Deepa Tracy, Managing Director chaired the proceedings of the Meeting.

The Statutory auditor Mr. Nilesh Lakhani and the Secretarial auditor Ms. Prabha Sharma were present remotely.

The Chairperson called the meeting to order as requisite quorum was present. The other Board members introduced themselves.

The Chairperson informed the members that in view of the restrictions due to outbreak of COVID-19 and considering the social distancing norms, the AGM was conducted through VC / OAVM. This meeting has been convened and being conducted in accordance with the circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India (SEBI). The Chairperson informed that the Company had availed the services provided by National Securities Depositories Limited (NSDL) to provide facility for voting through remote e-voting, e-voting during the AGM and participation in the AGM through VC / OAVM facility.

The members were informed that the Company had provided remote e-voting facility ('e-voting') to the members to cast their vote as per Section 108 of the Companies Act, 2013 and the Companies (Management and Administration) Rules, 2014 through the remote e-voting platform of National Securities Depository Limited (NSDL). The e-voting was open from Saturday, September 25, 2021 (9.00 a.m. IST) to Monday, September 27, 2021 (5.00 p.m. IST). During this period, Members of the Company, holding shares either in physical form or in dematerialized form, as on September 21, 2021, were allowed to cast their votes electronically on all resolutions set forth in the AGM Notice dated August 11, 2021.

The Chairperson informed the Members that the facility for voting through e-voting system was made available during the Meeting for Members who had not cast their vote prior to the Meeting.



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The Company has appointed Mrs. Prabha Sharma, Practicing Company Secretary, as the Scrutinizer for the purpose of scrutinizing the process of remote e-voting and e-voting done during the AGM.

The Chairperson informed the Members that the Report of Board of Directors, the Accounts for the financial year ended 31st March, 2021 and the Notice convening the 37th AGM were taken as read as the same had already been circulated to the Members.

Thereafter, the Auditors' Report was read by Mr. Praful Sheth, Company Secretary and the Annexure to the Auditors' Report was taken as read with the permission of the members.

The Chairperson then addressed the members of the Company.

Thereafter the following businesses were transacted at the meeting:

### ORDINARY BUSINESS

1. Adoption of the Audited Financial Statements of the Company for the Financial Year ended 31st March, 2021, including the Audited Balance Sheet as at 31st March, 2021 and the Statement of Profit and Loss for the year ended on that date and the Reports of the Board of Directors and the Auditors thereon as an Ordinary Resolution:

“Resolved that the Audited Balance Sheet of the Company as at 31<sup>st</sup> March, 2021 and the Statement of Profit and Loss Account for the year ended as on that date together with Directors and Auditors Report there on be and is hereby receive, approved and adopted”.

2. Re-appointment of Mr. Manish Chaudhari (DIN - 00516641) as Director, as an Ordinary Resolution:

“RESOLVED THAT Mr. Manish Chaudhari, who retires by rotation and being eligible offers himself for re-appointment be and is hereby re-appointed”.



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Thereafter the shareholders were informed that all the business set out in the Notice of the meeting has been placed before the shareholders and a time period of 30 minutes would be available for voting at the meeting by those members who had not voted during the remote e-voting, after which the Meeting will stand closed.

The Shareholders were informed that on receipt of the Scrutinizer's report on the remote e-voting and e-voting at the AGM, the results of the voting shall be declared within 48 hours of conclusion of the AGM. The results along with the Scrutinizer's report would be intimated to the Bombay Stock Exchange and shall also be uploaded on the Company's website ([www.savanifinancials.co.in](http://www.savanifinancials.co.in)).

The meeting concluded with Vote of thanks to the Chair.

Yours truly,  
For SAVANI FINANCIALS LIMITED

  
(PRAFUL SHETH)  
COMPANY SECRETARY



(Membership Number A6521)