

SAVANI FINANCIALS LIMITED

Regd. Office: 91, Mantra House, Marol Co-op Indl. Estate, M.V. Road, Andheri (East), Mumbai 400059.

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2021

(Rs. in lacs)							
PART I	Particulars	Unaudited			Unaudited		Audited
		Quarter ended			Six months ended		Year ended
		30th Sept,	30th June	30th Sept,	30th Sept,		31st March
		2021	2021	2020	2021	2020	2021
1	INCOME:						
A	<u>Revenue from Operations</u>						
	Interest Income	2.81	2.81	3.15	5.62	6.75	12.69
		2.81	2.81	3.15	5.62	6.75	12.69
B	Other Income	-	-	-	-	-	0.08
	Total Revenue (A+B)	2.81	2.81	3.15	5.62	6.75	12.77
2	EXPENSES:						
i)	Finance Costs	-	-	-	-	-	-
ii)	Other Expenses						
(a)	Legal & Professional Expenses	0.77	0.34	0.89	1.11	1.20	2.07
(b)	Printing and Stationery	-	-	0.03	-	0.04	0.06
(c)	Communication Expenses	0.01	-	0.02	0.01	0.03	0.05
(d)	Travelling and Conveyance	-	-	0.02	-	0.04	0.08
(e)	Advertisement	0.23	0.11	0.18	0.34	0.25	0.45
(f)	Membership and Subscription	1.37	1.08	1.37	2.45	2.47	4.63
(g)	Other Expenditure	0.20	0.23	0.20	0.43	0.47	0.87
		2.58	1.76	2.71	4.34	4.50	8.21
	Total expenses (i+ii)	2.58	1.76	2.71	4.34	4.50	8.21
3	Profit/ (Loss) from ordinary activities before exceptional items (1+/-2)	0.23	1.05	0.44	1.28	2.25	4.56
4	Exceptional Item	-	-	-	-	-	-
5	Profit/ (Loss) from ordinary activities before tax (3+/-4)	0.23	1.05	0.44	1.28	2.25	4.56
6	Tax Expense						
	Current Tax	-	-	-	-	-	-
	Excess Provision of Earlier Years	-	-	-	-	-	-
7	Profit/ (Loss) from ordinary activities after tax (5+/-6)	0.23	1.05	0.44	1.28	2.25	4.56
8	Extraordinary items (net of tax expense)	-	-	-	-	-	-
9	Net Profit/ (Loss) for the period (7+/-8)	0.23	1.05	0.44	1.28	2.25	4.56
10	Other Comprehensive Income:						
	-Item that will not be reclassified to Profit/Loss	-	-	-	-	-	-
	-Items that will be reclassified to Profit / Loss	-	-	-	-	-	-
11	Total comprehensive income for the period	0.23	1.05	0.44	1.28	2.25	4.56
12	Paid-up equity share capital (Face value of Rs.10 each)	400.00	400.00	400.00	400.00	400.00	400.00
13	Reserves (excluding Revaluation Reserves as per Balance Sheet of previous accounting year)	-	-	-	-	-	-
14	Earnings per share-(not annualised) Basic and Diluted (Rs.)	0.01	0.03	0.01	0.03	0.06	0.11

PART II

Statement of Assets and Liabilities as at 30th September, 2021

		As at 30th Sept.,2021	As at 31st Mar, 2021
		Unaudited	Audited
	ASSETS		
	Financial Assets		
a.	Cash and Cash Equivalents	4.81	8.07
b.	Bank balances other than (i) above	35.00	35.00
c.	Investments	174.00	165.00
d.	Others financial assets	3.54	7.24
		217.35	215.31
	Non-Financial Assets		
a.	Income-tax assets	1.28	2.39
b.	Other non-financial assets	1.98	0.14
		3.26	2.53
	Total Assets	220.61	217.84
	LIABILITIES AND EQUITY		
1	Financial Liabilities		
a.	Other Financial Liabilities	3.26	1.68
		3.26	1.68
2	Non-Financial Liabilities		
a.	Other Non-Financial Liabilities	-	0.09
		-	0.09
	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
a.	Share Capital	400.00	400.00
b.	Reserves and Surplus	(182.65)	(183.93)
		217.35	216.07
	Total Liabilities and Equity	220.61	217.84

Pursuant to the amendment in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in relation to submission of the Statement of Cash Flows for the half year ended 30th September, 2021 has been presented in the table below.

Standalone Cash Flow Statement for the half year ended 30th September, 2021		(Rs. in lacs)	
		As at 30th Sept.,2021 Unaudited	As at 30th Sept.,2020 Unaudited
A.	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit Before Tax	1.28	2.25
	Adjustments for :		
	Other financial and non-financial assets	1.86	2.07
	Other financial and non-financial liabilities	1.49	1.27
		3.35	3.34
		4.63	5.59
	Less : Direct Taxes paid	1.11	(0.30)
	Cash generated from operations	5.74	5.29
B.	CASH FLOW FROM INVESTING ACTIVITIES		
	Investment in Fixed deposits with NBFCs*	(29.00)	(120.00)
	Proceeds from fixed deposits held with banks*	20.00	114.51
		(9.00)	(5.49)
C.	CASH FLOW FROM FINANCIAL ACTIVITIES		
		-	-
		-	-
	Net increase/(decrease) in cash and cash equivalents	(3.26)	(0.20)
		4.81	8.29
	Cash and cash equivalents at the close of the year	8.07	8.49
	Cash and cash equivalents at the beginning of the year	(3.26)	(0.20)
	Cash and cash equivalents at the close of the year comprises of-		
	Balances with Banks (of the nature of cash and cash equivalents)	4.29	7.80
	Cash on hand	0.52	0.49
		4.81	8.29

Notes :

- 1 The above financial results were reviewed by the Audit Committee and taken on record by the Board of Directors on 11th November, 2021 and subjected to Limited Review by the Statutory Auditors of the Company. The limited review report does not have any qualification/ modification.
- 2 The Company is engaged only in business of financial services and accordingly there are no separate reportable segments.
- 3 Figures for the previous periods/year have been regrouped/re-arranged wherever necessary to conform current period's presentation.

On behalf of the Board
For **SAVANI FINANCIALS LIMITED**

Mumbai,
Dated: 11th November, 2021

(DEEPA TRACY)
MANAGING DIRECTOR