

SAVANI FINANCIALS LIMITED

Regd. Office: 91, Mantra House, Marol Co-op Indl. Estate, M.V. Road, Andheri (East), Mumbai 400059.
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AUDITED FINANCIAL RESULTS FOR THE QUARTER AND THE YEAR ENDED 31ST MARCH, 2022

PART I		(Rs. in lacs)				
		Audited	Unaudited	Audited	Audited	
Particulars		Quarter ended			Year ended	
		31st March 2022	31st December 2021	31st March 2021	31st March 2022	31st March 2021
1	INCOME					
A	Income from Operations					
(a)	Interest Income	2.89	2.83	2.88	11.34	12.69
		2.89	2.83	2.88	11.34	12.69
B	Other Income	0.06	-	0.08	0.06	0.08
	Total Revenue (A+B)	2.95	2.83	2.96	11.40	12.77
2	EXPENSES					
i)	Employee benefit expense	0.30	-	-	0.30	-
ii)	Finance Costs	-	-	-	-	-
iii)	Other Expenses					
(a)	Legal & Professional Expenses	0.69	0.48	0.69	2.28	2.07
(b)	Printing and Stationery	0.64	-	-	0.64	0.06
(c)	Communication Expenses	0.44	-	0.01	0.45	0.05
(d)	Travelling and Conveyance	-	-	0.02	-	0.08
(e)	Advertisement	0.10	0.10	0.10	0.54	0.45
(f)	Membership and Subscription	1.03	1.14	1.08	4.62	4.63
(g)	Other Expenditure	0.47	0.16	0.18	1.06	0.87
		3.37	1.88	2.08	9.59	8.21
	Total expenses (i+ii)	3.67	1.88	2.08	9.89	8.21
3	Profit from ordinary activities before exceptional items (1+/-2)	(0.72)	0.95	0.88	1.51	4.56
4	Exceptional Item	-	-	-	-	-
5	Profit from ordinary activities before tax (3+/-4)	(0.72)	0.95	0.88	1.51	4.56
6	Tax Expense					
	Current Tax	-	-	-	-	-
	Excess Provision of Earlier Years	-	-	-	-	-
7	Profit from ordinary activities after tax (5+/-6)	(0.72)	0.95	0.88	1.51	4.56
8	Extraordinary items (net of tax expense)	-	-	-	-	-
9	Net Profit for the period (7+/-8)	(0.72)	0.95	0.88	1.51	4.56
10	Other Comprehensive Income:					
	-Item that will not be reclassified to Profit/Loss	-	-	-	-	-
	-Remeasurement of Net defined benefit Liability/ Asset	-	-	-	-	-
	Total comprehensive income for the period	(0.72)	0.95	0.88	1.51	4.56
12	Paid-up equity share capital (Face value of Rs.10 each)	400.00	400.00	400.00	400.00	400.00
13	Reserves (excluding Revaluation Reserves as per Balance Sheet of previous accounting year)	-	-	-	-	-
14	Earnings per equity share of Rs. 10 each-(not annualised) - Basic and Diluted (Rs.)	(0.02)	0.02	0.02	0.04	0.11

PART II		(Rs. in lacs)	
Statement of Assets and Liabilities as at 31st March, 2022		As at 31st March, 2022 Audited	As at 31st March, 2021 Audited
ASSETS			
Financial Assets			
a.	Cash and Cash Equivalents	0.65	8.07
b.	Bank balances other than (i) above	36.52	35.00
c.	Investments	174.96	165.00
d.	Others financial assets	5.97	7.24
		218.10	215.31
Non-Financial Assets			
a.	Current-tax assets	1.13	2.39
b.	Other non-financial assets	0.17	0.14
		1.30	2.53
Total Assets		219.40	217.84
LIABILITIES AND EQUITY			
1 Financial Liabilities			
a.	Other Financial Liabilities	1.68	1.68
		1.68	1.68
2 Non-Financial Liabilities			
a.	Other Non-Financial Liabilities	0.14	0.09
		0.14	0.09
3 Equity			
a.	Equity Share Capital	400.00	400.00
b.	Other Equity	(182.42)	(183.93)
		217.58	216.07
Total Liabilities and Equity		219.40	217.84

Pursuant to the amendment in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a Statement of Cash Flows for the year ended 31st March, 2022 has been presented below.

Standalone Statement of Cash Flows for the year ended 31st March, 2022		(Rs. in lacs)	
		As at 31st March, 2022 Audited	As at 31st March, 2021 Audited
A. CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit Before Tax		1.51	4.56
Adjustments for :			
Other financial and non-financial assets		1.25	1.17
Other financial and non-financial liabilities		0.04	0.38
		1.29	1.55
		2.80	3.06
Less : Direct Taxes paid		1.26	(1.04)
Cash generated from operations		4.06	2.02
B. CASH FLOW FROM INVESTING ACTIVITIES			
Investment in Fixed deposits with NBFCs		(9.96)	(140.00)
Proceeds from fixed deposits held with bank		(1.52)	134.51
		(11.48)	(5.49)
C. CASH FLOW FROM FINANCIAL ACTIVITIES			
		-	-
		-	-
Net increase/(decrease) in cash and cash equivalents		(7.42)	(3.47)
Cash and cash equivalents at the close of the year		0.65	8.07
Cash and cash equivalents at the beginning of the year		8.07	8.49
		(7.42)	(0.42)
Cash and cash equivalents at the close of the year comprises of-			
Balances with Banks (of the nature of cash and cash equivalents)		0.54	7.56
Cash on hand		0.11	0.51
		0.65	8.07

Notes :

- 1 The above financial results were reviewed by the Audit Committee and taken on record by the Board of Directors on 13th May, 2022. The auditor's report does not have any qualification/ modification.
- 2 The figures for the last quarter of the current year and of the previous year are the balancing figures between the audited figures in respect of the full financial year ended 31st March and the unaudited year to date figures up to the third quarter ended 31st December which were subjected to limited review.
- 3 The Company is engaged only in business of financials services and accordingly there are no separate reportable segments.

On behalf of the Board
For SAVANI FINANCIALS LIMITED


(DEEPA TRACY)
MANAGING DIRECTOR

Mumbai,
Dated : 13th May, 2022