

SAVANI FINANCIALS LIMITED

Regd. Office: 91, Mantra House, Marol Co-op Indl. Estate, M.V. Road, Andheri (East), Mumbai 400059.

Website: savanifinancials.co.in * Email: info@savanifinancials.co.in * CIN: L67120MH1983PLC031614

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2022

PART I		(Rs. in lacs)					
		Unaudited			Unaudited		Audited
		Quarter ended			Six months ended		Year ended
		30th Sept,	30th June	30th Sept,	30th Sept,		31st March
Particulars		2022	2022	2021	2022	2021	2022
1	INCOME:						
A	Revenue from Operations						11.34
	Interest Income	3.10	2.78	2.81	5.88	5.62	11.34
		3.10	2.78	2.81	5.88	5.62	11.34
B	Other Income	-	-	-	-	-	0.06
	Total Revenue (A+B)	3.10	2.78	2.81	5.88	5.62	11.40
2	EXPENSES:						
i)	Employee benefit expense	0.90	0.90	-	1.80	-	0.30
ii)	Finance Costs						
ii)	Other Expenses						
(a)	Legal & Professional Expenses	6.18	0.39	0.77	6.57	1.11	2.28
(b)	Printing and Stationery	-	-	-	-	-	0.64
(c)	Communication Expenses	0.01	0.01	0.01	0.02	0.01	0.45
(d)	Travelling and Conveyance	-	0.01	-	0.01	-	-
(e)	Advertisement	0.22	0.08	0.23	0.30	0.34	0.55
(f)	Membership and Subscription	1.58	1.17	1.37	2.75	2.45	5.05
(g)	Other Expenditure	0.56	0.19	0.20	0.75	0.43	0.62
		8.55	1.85	2.58	10.40	4.34	9.59
	Total expenses (i+ii)	9.45	2.75	2.58	12.20	4.34	9.89
3	Profit/ (Loss) from ordinary activities before exceptional items (1+/-2)	(6.35)	0.03	0.23	(6.32)	1.28	1.51
4	Exceptional Item	-	-	-	-	-	-
5	Profit/ (Loss) from ordinary activities before tax (3+/-4)	(6.35)	0.03	0.23	(6.32)	1.28	1.51
6	Tax Expense						
	Current Tax	-	-	-	-	-	-
	Excess Provision of Earlier Years	-	-	-	-	-	-
7	Profit/ (Loss) from ordinary activities after tax (5+/-6)	(6.35)	0.03	0.23	(6.32)	1.28	1.51
8	Extraordinary items (net of tax expense)	-	-	-	-	-	-
9	Net Profit/ (Loss) for the period (7+/-8)	(6.35)	0.03	0.23	(6.32)	1.28	1.51
10	Other Comprehensive Income:						
	-Item that will not be reclassified to Profit/Loss	-	-	-	-	-	-
	-Items that will be reclassified to Profit / Loss	-	-	-	-	-	-
11	Total comprehensive income for the period	(6.35)	0.03	0.23	(6.32)	1.28	1.51
12	Paid-up equity share capital (Face value of Rs.10 each)	400.00	400.00	400.00	400.00	400.00	400.00
13	Reserves (excluding Revaluation Reserves as per Balance Sheet of previous accounting year)	-	-	-	-	-	-
14	Earnings per share-(not annualised) Basic and Diluted (Rs.)	(0.16)	0.00	0.01	(0.16)	0.03	0.04

PART II			
Statement of Assets and Liabilities as at 30th September, 2022			
		(Rs. in lacs)	
		As at 30th Sept.,2022 Unaudited	As at 31st Mar, 2022 Audited
<u>ASSETS</u>			
<u>Financial Assets</u>			
a.	Cash and Cash Equivalents	2.35	0.65
b.	Bank balances other than (i) above	-	36.52
c.	Investments	201.86	174.96
d.	Others financial assets	7.08	5.96
		211.29	218.09
<u>Non-Financial Assets</u>			
a.	Income-tax assets	1.23	1.13
b.	Other non-financial assets	2.05	0.17
		3.28	1.30
Total Assets		214.57	219.39
<u>LIABILITIES AND EQUITY</u>			
1	<u>Financial Liabilities</u>		
a.	Other Financial Liabilities	3.31	1.68
		3.31	1.68
2	<u>Non-Financial Liabilities</u>		
a.	Other Non-Financial Liabilities	-	0.09
		-	0.09
<u>EQUITY AND LIABILITIES</u>			
1	<u>Shareholders' Funds</u>		
a.	Share Capital	400.00	400.00
b.	Reserves and Surplus	(188.74)	(182.42)
		211.26	217.58
Total Liabilities and Equity		214.57	219.35

Pursuant to the amendment in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in relation to submission of the Statement of Cash Flows for the half year ended 30th September, 2022 has been presented in the table below.

Standalone Cash Flow Statement for the half year ended 30th September, 2022		(Rs. in lacs)	
		As at 30th Sept.,2022 Unaudited	As at 30th Sept.,2021 Unaudited
A.	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit Before Tax	(6.32)	1.28
	Adjustments for :		
	Other financial and non-financial assets	(3.01)	1.86
	Other financial and non-financial liabilities	1.50	1.49
		(1.51)	3.35
	Less : Direct Taxes paid	(7.83)	4.63
		(0.10)	1.11
	Cash generated from operations	(7.92)	5.74
B.	CASH FLOW FROM INVESTING ACTIVITIES		
	Investment in Fixed deposits with NBFCs*	(55.00)	(29.00)
	Proceeds from fixed deposits held with banks*	64.62	20.00
		9.62	(9.00)
C.	CASH FLOW FROM FINANCIAL ACTIVITIES		
		-	-
		-	-
	Net increase/(decrease) in cash and cash equivalents	1.70	(3.26)
	Cash and cash equivalents at the close of the year	2.35	4.81
	Cash and cash equivalents at the beginning of the year	0.65	8.07
		1.70	(3.26)
	Cash and cash equivalents at the close of the year comprises of-		
	Balances with Banks (of the nature of cash and cash equivalents)	1.83	4.29
	Cash on hand	0.52	0.52
		2.35	4.81

Notes :

- The above financial results were reviewed by the Audit Committee and taken on record by the Board of Directors on 11th November, 2022 and subjected to Limited Review by the Statutory Auditors of the Company. The limited review report does not have any qualification/ modification.
- The Company is engaged only in business of financial services and accordingly there are no separate reportable segments.
- Figures for the previous periods/year were reviewed/ audited, as the case may be, by the predecessor auditors of the Company.
- Disclosures in compliance with Regulations 52(4) of the Listing Regulations, 2015 for the quarter ended 30 June 2022 is attached as Annexure-I
- Figures for the previous periods/year have been regrouped/re-arranged wherever necessary to conform current period's presentation.

On behalf of the Board
For SAVANI FINANCIALS LIMITED


(DEEPA TRACY)
MANAGING DIRECTOR

Mumbai,
Dated: 11th November, 2022

SAVANI FINANCIALS LIMITED

Regd. Office: 91, Mantra House, Marol Co-op Indl. Estate, M.V. Road, Andheri (East), Mumbai 400059.

Website: savanifinancials.co.in * Email: info@savanifinancials.co.in * CIN: L67120MH1983PLC031614

Annexure - I

Disclosures in compliance with Regulations 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and half year ended 30 September, 2022

(i)	Debt- equity ratio	:	-
(ii)	Debt-service coverage ratio	:	Not applicable
(iii)	Interest-service coverage ratio	:	Not applicable
(iv)	Outstanding redeemable preference shares (quantity and value)	:	Nil
(v)	Capital redemption reserve / Debenture redemption reserve	:	Nil
(vi)	Net worth	:	211.26 lacs
(vii)	Net profit/ (loss) after tax	:	(6.32) lacs
(viii)	Earnings per share	:	(0.16) per equity share - par value of Rs.10 each
(ix)	Current ratio	:	3.84
(x)	Long term debt to working capital	:	Nil
(xi)	Bad debts to account receivable ratio	:	Nil
(xii)	Current liability ratio	:	0.02
(xiii)	Total debts to total assets	:	Nil
(xiv)	Debtors turnover	:	Nil
(xv)	Inventory turnover	:	Nil
(xvi)	Operating margin (%)	:	(107.43)
(xvii)	Net profit margin (%)	:	(107.43)
(xviii)	Sector specific equivalent ratios, as applicable	:	
	(a) Capital risk adequacy ratio (CRAR) % - Total	:	Not applicable
	(b) NPA Ratios	:	Not applicable

On behalf of the Board
For SAVANI FINANCIALS LIMITED


(DĒEPA TRACY)
MANAGING DIRECTOR

Mumbai, dated 11th November, 2022