



SAVANI FINANCIALS LIMITED

Regd. Off: 602, Samarth Vaibhav Co-op Hsg Society Ltd., Off Link Road,
Lokhandwala Complex, Andheri (W), Mumbai 400 053
E-MAIL: info@savanifinancials.co.in * Tel: 022-69454100
Website: savanifinancials.co.in * CIN No. L67120MH1983PLC031614
GSTN: 27AABCS5316H1ZG

Date: April 13, 2024

To
BSE Limited,
Corporate Relationship Department,
P. J. Towers, 25th Floor,
Dalal Street,
Mumbai - 400 001

Trading Symbol: **SAVFI**
Scrip Code: **511577**

Dear Sir/Madam,

Sub: Certificate regarding non-applicability of Quarterly Compliance Report on Corporate Governance for the Quarter ended 31st March, 2024.

Pursuant to Regulation 15 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the compliance with the corporate governance provisions as specified in regulation 17, [17A,] 18, 19, 20, 21,22, 23, 24, [24A,] 25, 26, 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 and para C, D and E of Schedule V of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 not applicable to the Company for the time being as the Paid-up Equity Share Capital does not exceed Rs.10 Crores (Rs. 4.00 Crores as on 31/03/2023) and the Net Worth does not exceed Rs. 25 Crores (Rs. 2.10 Crores as on 31/03/2023) as on the last day of the previous financial year i.e. 31st March, 2023.

In view of above, the Quarterly Compliance Report on Corporate Governance is not submitted. However, in the event the aforesaid provisions becoming applicable to the



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Company at a later date, we shall comply with the requirements within six months from the date on which the provisions become applicable.

Kindly take the above on record and oblige.

Thanking You,

Yours truly,

For SAVANI FINANCIALS LIMITED

**PRAFUL SHETH
COMPANY SECRETARY AND COMPLIANCE OFFICER
Membership No. A6521**