



# SAVANI FINANCIALS LIMITED

Regd. Off: 602, Samarth Vaibhav Co-op Hsg Society Ltd., Off Link Road,  
Lokhandwala Complex, Andheri (W), Mumbai 400 053

E-MAIL: info@savanifinancials.co.in \* Tel: 022-69454100

Website: savanifinancials.co.in \* CIN No. L67120MH1983PLC031614

GSTN: 27AABCS5316H1ZG

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**Date: July 09, 2024**

**Scrutinizer's Report and Voting Results for the businesses transacted at the Fortieth Annual General Meeting (AGM) pursuant to Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 108 of Companies Act, 2013 read with Rules framed thereunder**

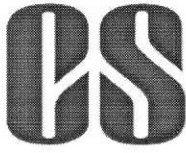
Please find attached the following documents in pursuant to Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 108 of Companies Act, 2013 read with relevant Rules framed thereunder:

1. The consolidated report of the Scrutinizer on Remote E-Voting and the E-Voting provided during the AGM
2. The details regarding the voting results of the business transacted at the Fortieth Annual General Meeting (AGM) of the Members of the Company held on July 08, 2024

**For Savani Financials Limited**

**Praful Sheth**  
**Company Secretary and Compliance Officer**  
**Membership No. A6521**

**Place: Mumbai**  
**Encl: As above**



**FORM MGT-13**  
**SCRUTINIZER REPORT**

**[Pursuant to rule Section 108 of the Companies Act, 2013 and Rule 20(xi) of The Companies (Management and Administration) Rules, 2014]**

**To,**  
**The Chairman,**  
**SAVANI FINANCIALS LIMITED**

602, SAMARTH VAIBHAV CO-OP HSG SOCIETY LTD.,  
OFF - LINK ROAD, LOKHANDWALA COMPLEX,  
ANDHERI (WEST),  
MUMBAI - 400053,  
MAHARASHTRA

**Sub:** Scrutinizer's Report on 40<sup>th</sup> Annual General Meeting ("AGM") of the Equity Shareholders of Savani Financials Limited held on Monday, July 08, 2024 at 11:30 AM through Video Conferencing (VC) / Other Audio-Visual Means (OAVM)

I, Keyur Ghelani, Practicing Company Secretary, Proprietor of M/s K. P. Ghelani & Associates, appointed as scrutinizer for the purpose of the voting through Remote E-Voting and Voting facility during the AGM on the below mentioned resolution(s) at Annual General Meeting of the Shareholders of the Company held on Monday, July 08, 2024 at 11:30 AM

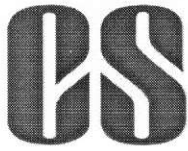
The Management of the Company is responsible to ensure compliance with the requirements of the relevant provisions of the Act and Rules made thereunder.

Our responsibilities as a scrutinizer for the remote e-voting is restricted to making a Scrutinizer's Report of the votes cast in favour or against the resolution.

**We hereby submit our report as under:**

1. As confirmed by the company, the Notice of 40<sup>th</sup> Annual General Meeting along with Annual Report 2023-2024, was sent to the Members whose name(s) appeared in the Register of Members/ List of beneficial owners, whose e-mail IDs was registered with the Company's RTA/Depositories, through electronic means only and has not dispatched physical notices to any member in compliance with the provisions of the Act and MCA Circulars issued by Ministry of Corporate Affairs.
2. The Company has availed the e-voting facility offered by National Securities Depository Limited (NSDL) for conducting remote e-voting by the members of the Company.





3. The Members of the Company holding shares as on Monday, July 01, 2024 (cut-off date) were entitled to vote on the resolutions (Item No. 1 to 5) as set out in the notice convening 40<sup>th</sup> Annual General Meeting of the Company through Remote E-voting and E-Voting at Annual General Meeting.
4. The e-voting period commenced on Friday, July 05, 2024 at 09: 00 A.M and ended on Sunday, July 07, 2024 at 05: 00 P.M.
5. As per information provided by the Company, the names of the shareholders who had voted by remote e-voting through the facility provided by NSDL had been blocked and only those members who were present at the AGM through VC and who had not voted on remote e-voting were allowed to cast their votes through e-voting system during the AGM.
6. The votes were unblocked on Monday, July 08, 2024 at around 02:50 P.M. in the presence of two witnesses, Ms. Shivali Kotadiya and Mr. Hiren Ajagiya, who are not in the employment of the Company.
7. The details containing, inter-alia, list of equity shareholders, who voted "For" and "Against" were downloaded from the E-voting website of NSDL.

a. The summary of the e-voting for each of the resolution is given below:

**RESOLUTION NO. 1**

<b>Nature of Resolution</b>	Ordinary Resolution
<b>Subject Matter</b>	Adoption of Standalone Financial Statements for the year ended March 31, 2024 along with Auditors' Report

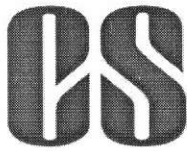
**(i) Voting in Favour of Resolution:**

Type of Voting	No. of Members voted	No. of Valid votes cast by them	% of Total No. of valid votes cast
Remote E-Voting	42	24069003	100%
E-Voting by Shareholders through VC/OAVM	0	0	0
<b>Total</b>	<b>42</b>	<b>24069003</b>	<b>100%</b>

**(ii) Voted Against the Resolution:**

Type of Voting	No. of Members voted	No. of Valid votes cast by them	% of Total No. of valid votes cast
Remote E-Voting	0	0	0
E-Voting by Shareholders through VC/OAVM	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>





(iii) Invalid Votes:

Type of Voting	No. of Members voted	No. of valid votes cast by them	% of total no. of valid votes cast
Remote E-Voting	0	0	0
E-Voting by Shareholders through VC/OAVM	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>

**RESOLUTION NO.2**

<b>Nature of Resolution</b>	Ordinary Resolution
<b>Subject Matter</b>	To appoint a director in place of Ms. Deepa Tracy, Managing Director (DIN: 00516615) who retires by rotation and being eligible, seeks re-appointment

(iv) Voting in Favour of Resolution:

Type of Voting	No. of Members voted	No. of Valid votes cast by them	% of Total No. of valid votes cast
Remote E-Voting	40	69003	100%
E-Voting by Shareholders through VC/OAVM	0	0	0
<b>Total</b>	<b>40</b>	<b>69003</b>	<b>100%</b>

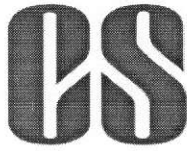
(v) Voted Against the Resolution:

Type of Voting	No. of Members voted	No. of Valid votes cast by them	% of Total No. of valid votes cast
Remote E-Voting	0	0	0
E-Voting by Shareholders through VC/OAVM	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>

(vi) Invalid Votes:

Type of Voting	No. of Members voted	No. of valid votes cast by them	% of total no. of valid votes cast
Remote E-Voting	0	0	0
E-Voting by Shareholders through VC/OAVM	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>





**RESOLUTION NO.3**

<b>Nature of Resolution</b>	Special Resolution
<b>Subject Matter</b>	Appointment Of Mr. Jitendra Laxmidas Negandhi (DIN: 00787799) As anIndependent Director of The Company

**(vii) Voting in Favour of Resolution:**

Type of Voting	No. of Members voted	No. of Valid votes cast by them	% of Total No. of valid votes cast
Remote E-Voting	41	24068436	100%
E-Voting by Shareholders through VC/OAVM	0	0	0
<b>Total</b>	<b>41</b>	<b>24068436</b>	<b>100%</b>

**(viii) Voted Against the Resolution:**

Type of Voting	No. of Members voted	No. of Valid votes cast by them	% of Total No. of valid votes cast
Remote E-Voting	0	0	0
E-Voting by Shareholders through VC/OAVM	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>

**(ix) Invalid Votes:**

Type of Voting	No. of Members voted	No. of valid votes cast by them	% of total no. of valid votes cast
Remote E-Voting	0	0	0
E-Voting by Shareholders through VC/OAVM	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>

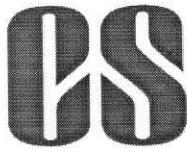
**RESOLUTION NO.4**

<b>Nature of Resolution</b>	Special Resolution
<b>Subject Matter</b>	Appointment Of Mr. Ravishankar Ramamoorthy (DIN:01907858) as anIndependent Director of the Company

**(x) Voting in Favour of Resolution:**

Type of Voting	No. of Members voted	No. of Valid votes cast by them	% of Total No. of valid votes cast
Remote E-Voting	42	24069003	100%
E-Voting by Shareholders through VC/OAVM	0	0	0
<b>Total</b>	<b>42</b>	<b>24069003</b>	<b>100%</b>





(xi) Voted **Against** the Resolution:

Type of Voting	No. of Members voted	No. of Valid votes cast by them	% of Total No. of valid votes cast
Remote E-Voting	0	0	0
E-Voting by Shareholders through VC/OAVM	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>

(xii) Invalid Votes:

Type of Voting	No. of Members voted	No. of valid votes cast by them	% of total no. of valid votes cast
Remote E-Voting	0	0	0
E-Voting by Shareholders through VC/OAVM	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>

**RESOLUTION NO.5**

<b>Nature of Resolution</b>	Special Resolution
<b>Subject Matter</b>	Appointment of Ms. Purvi Ramesh Ambani (DIN: 06546129) As a Non -Executive Non - Independent Director of the Company

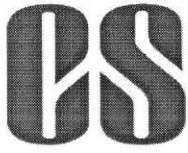
(xiii) Voting in **Favour** of Resolution:

Type of Voting	No. of Members voted	No. of Valid votes cast by them	% of Total No. of valid votes cast
Remote E-Voting	42	24069003	100%
E-Voting by Shareholders through VC/OAVM	0	0	0
<b>Total</b>	<b>42</b>	<b>24069003</b>	<b>100%</b>

(xiv) Voted **Against** the Resolution:

Type of Voting	No. of Members voted	No. of Valid votes cast by them	% of Total No. of valid votes cast
Remote E-Voting	0	0	0
E-Voting by Shareholders through VC/OAVM	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>





**K. P. Ghelani & Associates**  
**Company Secretaries**

**(xv) Invalid Votes:**

Type of Voting	No. of Members voted	No. of valid votes cast by them	% of total no. of valid votes cast
Remote E-Voting	0	0	0
E-Voting by Shareholders through VC/OAVM	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>

**For K. P. Ghelani & Associates**  
**Company Secretaries**

**Date:** July 08, 2024

**Place:** Rajkot



**CS Keyur Ghelani**  
**Proprietor**

**Mem. No. ACS33400**

**C.P. No. 12468**

**UDIN: A033400F000691816**

**General information about company**

Scrip code	511577
NSE Symbol	NA
MSEI Symbol	NA
ISIN	INE304E01010
Name of the company	SAVANI FINANCIALS LIMITED
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	08-07-2024
Start time of the meeting	11:33 AM
End time of the meeting	12:01 PM



**Scrutinizer Details**

Name of the Scrutinizer	KEYUR GHELANI
Firms Name	K.P. GHELANI AND ASSOCIATES
Qualification	CS
Membership Number	33400
Date of Board Meeting in which appointed	16-05-2024
Date of Issuance of Report to the company	08-07-2024

### Voting results

Record date	01-07-2024
Total number of shareholders on record date	6234
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	2
b) Public	49
No. of resolution passed in the meeting	5
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Adoption of Standalone Financial Statements for the year ended March 31, 2024 along with Auditors' Report				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	24000000	24000000	100	24000000	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		24000000	24000000	100	24000000	0	100
Public- Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public- Non Institutions	E-Voting	8000000	69003	0.8625	69003	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		8000000	69003	0.8625	69003	0	100
Total		32000000	24069003	75.2156	24069003	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

**Details of Invalid Votes**

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				RE-APPOINTMENT OF MS. DEEPA TRACY (DIN: 00516615) AS MANAGING DIRECTOR OF THE COMPANY.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	24000000	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total		24000000	0	0	0	0	0
Public-Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public- Non Institutions	E-Voting	8000000	69003	0.8625	69003	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		8000000	69003	0.8625	69003	0	100
Total		32000000	69003	0.2156	69003	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

<b>Details of Invalid Votes</b>	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(3)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				APPOINTMENT OF MR. JITENDRA LAXMIDAS NEGANDHI (DIN: 00787799) AS AN INDEPENDENT DIRECTOR OF THE COMPANY.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	24000000	24000000	100	24000000	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		24000000	24000000	100	24000000	0	100
Public-Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public- Non Institutions	E-Voting	8000000	68436	0.8555	68436	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		8000000	68436	0.8555	68436	0	100
Total		32000000	24068436	75.2139	24068436	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

<b>Details of Invalid Votes</b>	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



Resolution(4)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				APPOINTMENT OF MR. RAVISHANKAR RAMAMOORRTHY (DIN: 01907858) AS AN INDEPENDENT DIRECTOR OF THE COMPANY.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	24000000	24000000	100	24000000	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		24000000	24000000	100	24000000	0	100
Public-Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public- Non Institutions	E-Voting	8000000	69003	0.8625	69003	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		8000000	69003	0.8625	69003	0	100
Total		32000000	24069003	75.2156	24069003	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

<b>Details of Invalid Votes</b>	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(5)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				APPOINTMENT OF MS.PURVI RAMESH AMBANI(DIN: 06546129) AS AN NON-EXECUTIVE NON-INDEPENDENT DIRECTOR OF THE COMPANY.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	24000000	24000000	100	24000000	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		24000000	24000000	100	24000000	0	100
Public-Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public- Non Institutions	E-Voting	8000000	69003	0.8625	69003	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		8000000	69003	0.8625	69003	0	100
Total		32000000	24069003	75.2156	24069003	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

<b>Details of Invalid Votes</b>	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

