

TRANSCRIPT OF THE EXTRA ORDINARY GENERAL MEETING OF SAVANI FINANCIALS LIMITED HELD ON SATURDAY, MARCH 02, 2024 AT 12:00 PM.

Praful Sheth

Good afternoon, Ladies and Gentlemen! Its 12:00 pm and now we are starting with the EGM

Myself, Praful Sheth, Company Secretary and Compliance Officer of the Company welcome you all to the 01st Extra-Ordinary General Meeting of Savani Financials Limited held for the Financial Year 2023-2024 through video conferencing.

I would like to take this opportunity to introduce all members of the Board who are present here. Firstly I welcome Mrs. Deepa Tracy, Managing Director of our Company, Mr. Ajay Patadia, Independent Director of our Company, Mr. Suresh Mhatre, Independent Director of our Company and Mr Vikrant Ponkshe who is also an Independent Director of the Company. The Board has also invited Mrs. Purvi Ambani as a special invitee to join this meeting

Further I would also like to welcome our Statutory Auditor - Mr. Viral Merchant, Authorised Representative of Jayantilal Thakkar & Co., our Secretarial Auditor - Mr. Vaibhav Kakkad, and lastly our Scrutinizer - Mr. Keyur Ghelani, from K. P Ghelani & Associates, Practicing Company Secretary.

I also extend my welcome to all the members who are present in today's Extra-Ordinary General Meeting of our Company.

Further, Mr. Keyur Ghelani, Practicing Company Secretary has been appointed as a Scrutinizer to scrutinize the e-voting process as well as e-voting during the EGM, in a fair and transparent manner.

Mr. Ajay Patadia who is present at the EGM is the Chairman of the Audit Committee, Nomination & Remuneration Committee and Stakeholder Relation and Share Transfer Committee.

Please note that myself and Ms. Deepa Tracy are shareholders of the Company from the Panelist team. I hereby request scrutinizer to take a note on the same and consider our attendance while counting the quorum.

Since the scrutinizer has confirmed that the requisite quorum for the meeting i.e. 30 members are present, I request Mrs. Deepa Tracy, to occupy the Chair and commence with the proceedings of the Extra-Ordinary General Meeting and address the members with her speech.

Now I request Ms. Deepa Tracy to take over.

Deepa Tracy

Thank you Mr. Praful. A very good afternoon to all of you. I hereby declare the quorum being present and the meeting is in order. At the outset I would like to extend warm welcome to all the present members of our Company, respected Board Members, Statutory Auditor, Secretarial Auditor, Scrutinizer who have joined this EGM through Video Conferencing.

Today we are holding 01st Extra-Ordinary General Meeting for the Financial Year 2023-2024 through Video Conferencing as per the provisions prescribed under SEBI (LODR), 2015 and Companies Act, 2013.

Before we proceed, I am pleased to bring to your notice that pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended and Regulation 44 of SEBI (LODR) Regulations, 2015, the Company has provided Remote E-Voting facility to its Members facilitated by NSDL to exercise their right to vote on the resolutions proposed to be passed at 01st EGM of the Financial Year 2023-2024 by electronic means. The Remote E-Voting period had commenced on Wednesday, 28th February, 2024 at 09:00 a.m. and had ended on Friday, 01st March, 2024 at 05:00 p.m. The cut-off date for eligibility for members to vote was on Saturday, 24th February, 2024.

I would now request Mr. Praful Sheth to continue further with the EGM.

Praful Sheth

Thank you madam. I would like to inform our members that Notice of the Meeting was sent through email to shareholders whose email id is registered with the Company and is placed on the website of the Company and is also submitted to the BSE Limited and NSDL for uploading it on their website, which is now readily available for making it view to you all. Now with the permission of the members present and Chair, I take the notice of the Extra-Ordinary General Meeting as read.

I would now like to proceed with the agenda as per the notice.

In all there are five agendas. Following are the Special business of this EGM:

1. Re-appointment of Ms. Deepa Tracy (DIN: 00516615) as Managing Director of the Company
2. Re-classification of Mr. Manish Chaudhari from the category promoter to public.
3. Approve appointment of Mr. Praful Sheth who has attained the age of 70 years as a Chief Financial Officer of the Company.
4. Appointment of Mr. Vikrant Ponkshe (DIN: 06985597) as an Independent Director of the Company.
5. To approve material related party transactions to be entered by the company for period April 1, 2024 till March 31, 2025.

Further I would like to inform you all that these resolutions, cannot be proposed or seconded or cannot be put to vote by show of hands as facility of e-voting is available.

E-voting will be active till 15 minutes after the EGM for the shareholders who have not cast their votes through remote e-voting.

Now I request, the members who have registered themselves as speakers to express their views i.e Mr. Satish Shah, Mr. Bimal Kumar Agrawal and Mrs. Lekha Satish Shah.

Mr. Bimal Kumar Agarwal expressed his views. He conveyed the following – Good Morning everyone, I would like to thank Company Secretary Mr. Praful Sheth and Team for sending the EGM Link. Sir, I have no questions to ask and I have supported all the resolutions. Hope Company will continue to carry the meeting through Video Conferencing in future. We are comfortable with Video Conferencing meeting. Right now, I am joining the meeting from out of Mumbai, if the meeting was conducted in physical mode then I won't be able to attend the same. Thank You.

Ms Lekha Shah expressed her views. She conveyed the following - Respected Chairperson mam, Board of Directors and my fellow members, good afternoon to all of you. Myself Lekha Shah from Mumbai. I acknowledge timely receipt of notice which was sent in time by Company Secretary Praful Ji. Again I thank our Company Secretary Praful Bhai for their best performance and always outstanding support to all my doubts. I found the EGM notice really useful with lots of information. Madam, I have no question today. I am proud to be a shareholder of this Company. In today's meeting I believe that any decision taken by the chairperson mam will be good for the shareholders. Mam, I pray to God that he always shower his blessings upon you. Again I pray to God 2024 come with great prosperity. I agree with Mr Bimal Kumar Agarwal, mam please continue meeting Video Conferencing meeting in future. I strongly and whole heartedly support special resolutions for today's meetings and my best wishes is always to our Company and its prosperity. Thank you so much.

Deepa Tracy

Thankyou Ms. Shah

NSDL Team Support

Mr. Satish Shah speaker shareholder is not present in the meeting, we can proceed further.

Praful Sheth

I hereby take this opportunity to thank the shareholders, auditors, customers, bankers, business partners, associates, financial institutions and central and state governments for their consistent support to the Company.

E-voting lines are open for another 15 minutes for e-voting by shareholders.

We now conclude the meeting.

Thanks.
