

Date: July 19, 2024

To
BSE Limited,
Corporate Relationship Department,
P. J. Towers, 25th Floor,
Dalal Street,
Mumbai - 400 001

Trading Symbol: **SAVFI**
Scrip Code: **511577**

Subject: Certificate of Non-Applicability of Corporate Governance for the Quarter ended June 30, 2024

Pursuant to Regulation 15 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Certificate regarding non-applicability of Corporate Governance for the Quarter ended June 30, 2024.

Kindly take the above information on record.

Thanking You,

Yours Faithfully,

For SAVANI FINANCIALS LIMITED

Praful Sheth
Company Secretary and Compliance Officer
Membership No. A6521

Encl: a/a

Certificate of Non-Applicability of Corporate Governance for the Quarter ended June 30, 2024

In Pursuant to Regulation 15 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the compliance with the corporate governance provisions as specified in Regulation 17, [17A,] 18, 19, 20, 21,22, 23, 24, [24A,] 25, 26, 27 and clauses (b) to (i) of sub-regulation (2) of Regulation 46 and para C, D and E of Schedule V of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are not applicable to the Company as the Paid-up Equity Share Capital is Rs. 4 Crores as on 31/03/2024 (does not exceed Rs.10 Crores) and the Net Worth is Rs. 0.10 Crores as on 31/03/2024(does not exceed Rs. 25 Crores) as on the last day of the previous financial year i.e. March 31, 2024.

In view of above, the Quarterly Compliance Report on Corporate Governance is not submitted. However, in the event the aforesaid provisions becoming applicable to the Company at a later date, we shall comply with the requirements within six months from the date on which the provisions become applicable.

Kindly take the above on record and oblige.

Thanking You,

Yours truly,

FOR SAVANI FINANCIALS LIMITED

Praful Sheth
Company Secretary and Compliance Officer
Membership No.: A6521

Place: Mumbai